



Schedule 200 Summary

for 2013 taxation year

Corporation	EMAX COMPUTER SYSTEMS INC.
Business number	101624039RC0001
Taxation year end	31-08-2013

	2013	2012	2011		2013	2012	2011
Net income from financial stmts	1,664	5,369	10,162	Part I tax			
Total additions		595	382	Base amount	550		
Total deductions	161	262	431	Corporate surtax	600		
Taxable income				Recapture of invest. tax credit	602		
Net income from fin. stmts.	300	1,503	5,702	Refundable tax on CCPC's	604		
Charitable donations	311			Subtotal			
Gifts to Can or a province	312			Less: Small business deduction			
Cultural gifts	313			Federal tax abatement	608		
Ecological gifts	314			M&P profits deduction	616		
Gifts of medicine	315			Invest corp deduction	620		
Taxable dividends deductible	320			Add. deduc.- credit unions	628		
Part VI.1 tax deduction	325			Fed foreign non-bus credit	632		
Prior year non-cap. losses	331	1,503	5,702	Fed foreign business credit	636		
Prior year net cap. losses	332			General tax reduct. CCPC	638		
Prior year restricted farm loss	333			General tax reduct.	639		
Prior year farm losses	334			Fed logging tax credit	640		
Corp's limited partner. losses	335			Fed qual envir trust credit	648		
Taxable cap. gains cr. union	340			Investment tax credit	652		
Prosp., grubstaker's shares	350			Subtotal			
Total Deductions	1,503	5,702	10,113	Part I tax payable			
Subtotal				Summary of tax and credits			
Section 110.5 additions	355			Part I Tax payable	700		
Taxable income	360			Part II Surtax payable	708		
Income exempt (149 (1) (t))	370			Part III.1 tax payable	710		
Taxable income modified				Part IV Tax payable	712		
Small business deduction				Part IV.1 Tax payable	716		
Income from active business	400	1,503	5,702	Part VI Tax payable	720		
Tax income modified	405			Part VI.1 Tax payable	724		
Business limit	410	500,000	500,000	Part XIII.1 Tax payable	727		
Reduction to business limit				Part XIV Tax payable	728		
Reduced business limit	425	500,000	500,000	Total federal tax			
Small business deduction	430			Add: Net prov., terr. tax pay.	760		
Refundable portion of Part I tax				Prov. tax on large corps	765		
Aggregate invest income	440			Total tax payable	770		
Foreign investment income	445			Less: Invest tax credit refund	780		
Amount A - B				Dividend refund	784		
Subtotal of deductions				Fed cap gains refund	788		
Part I tax payable				Fed qual env trust credit	792		
Less: corporate surtax				Can. film/video prod.	796		
Net amount				Film or video tax credit	797		
Refundable Part I tax	450			Tax withheld at source	800		
Refundable dividend tax on hand				Prov. & terr. cap gains refund	808		
RDTOH - beginning of year	460			Prov. & terr. refund tax credit	812		
Dividend refund prev yr	465			Tax instalments paid	840		
Refundable Part I tax				Total credits	890		
Total Part IV tax pay.				Balance			
Net RDTOH from pred. corp	480			Overpayment			
RDTOH - end of year	485			Balance unpaid			
Dividend refund				Payment enclosed	898		
Taxable dividends paid	12,000	19,000					
Ref. div. tax on hand -year end							
Dividend refund							

BALANCE SHEET INFORMATION

SCHEDULE 100

IDENTIFICATION OF THE CORPORATION

Name	EMAX COMPUTER SYSTEMS INC.	
Business Number	101624039RC0001	Taxation Year End: <u>2013-08-31</u>

GIFI #	Description	Amount
--------	-------------	--------

3640 Total liabilities and shareholder equity	=	3,043
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ASSETS

1000 Cash and deposits	+	
1002 Deposits in Can banks/instit - Can currency.	+	3,043
1599 Total current assets	+	3,043
2599 Total assets.	=	3,043

LIABILITIES

2600 Bank overdraft.	+	
2780 Due to shareholder(s) / director(s)	+	(11,283)
3139 Total current liabilities.	+	(11,283)
3499 Total liabilities.	=	(11,283)

SHAREHOLDER EQUITY

3500 Common shares	+	30
3600 Retained earnings / deficit	+	14,296
3620 Total shareholder equity.	=	14,326

RETAINED EARNINGS/DEFICIT

3660 Retained earnings / deficit - start	+	24,632
3680 Net income / loss	+	1,664
3700 Dividends declared.	+	(12,000)
3849 Retained earnings / deficit - end.	=	14,296

INCOME STATEMENT INFORMATION

SCHEDULE 125

IDENTIFICATION OF THE CORPORATION

Name EMAX COMPUTER SYSTEMS INC.

Business Number 101624039RC0001

Taxation Year End: 2013-08-31

GIFI #	Description	Amount
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0001 Operating Name

0002 Description of the operation

0003 Sequence
number

SUMMARY

8519 Gross profit / loss		5,628
9369 Net non-farming income	+	1,664
9899 Net farm income	+	
9970 Net income/loss before taxes and extraordinary items	=	1,664

EXTRAORDINARY ITEMS AND INCOMES TAXES

9975 Extraordinary item(s)	-	
9976 Legal settlements	-	
9980 Unrealized gains / losses	+	
9985 Unusual items	-	
9990 Current income taxes	-	
9995 Deferred income tax provision	-	
9998 Total - Other comprehensive income	+	
9999 Net income / loss after taxes and extraordinary items	=	1,664

INCOME

8000 Trade sales of goods and services	+	5,628
8089 Total sales of goods and services	+	5,628
8299 Total revenue	=	5,628

EXPENSES

8300 Opening inventory	+	
8710 Interest and bank charges	+	107
8811 Office stationery and supplies	+	3,857
9367 Total operating expenses	+	3,964
9368 Total expenses	=	3,964

FARMING INCOME

9370 Grains and oilseeds	+	
9659 Total farm revenue	+	

FARMING EXPENSES

9660 Crop expenses	+	
9898 Total farm expenses	+	

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see www.cra.gc.ca or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area

Identification	
Business number (BN) 001 101624039RC0001	
Corporation's name 002 EMAX COMPUTER SYSTEMS INC.	To which tax year does this return apply? <div><div>060 Tax year start 2012.09.01 YYYY MM DD</div><div>061 Tax year-end 2013.08.31 YYYY MM DD</div></div>
Address of head office Has this address changed since the last time we were notified? 010 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes , complete lines 011 to 018.) 011 _____ 012 _____ <div><div>015 City</div><div>016 Province, territory, or state</div></div> <div><div>017 Country (other than Canada)</div><div>018 Postal code/Zip code</div></div>	Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? 063 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , provide the date control was acquired 065 _____ YYYY MM DD
Mailing address (if different from head office address) Has this address changed since the last time we were notified? 020 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes , complete lines 021 to 028.) 021 c/o _____ 022 _____ 023 _____ <div><div>025 City</div><div>026 Province, territory, or state</div></div> <div><div>027 Country (other than Canada)</div><div>028 Postal code/Zip code</div></div>	Is the date on line 061 a deemed tax year-end according to: subparagraph 88(2)(a)(iv)? 064 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> subsection 249(3.1)? 066 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> Is this the first year of filing after: Incorporation? 070 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> Amalgamation? 071 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , complete lines 030 to 038 and attach Schedule 24.
Location of books and records Has the location of books and records changed since the last time we were notified? 030 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes , complete lines 031 to 038.) 031 _____ 032 _____ <div><div>035 City</div><div>036 Province, territory, or state</div></div> <div><div>037 Country (other than Canada)</div><div>038 Postal code/Zip code</div></div>	Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , complete and attach Schedule 24. Is this the final tax year before amalgamation? 076 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> Is this the final return up to dissolution? 078 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If an election was made under section 261, state the functional currency used 079 _____
040 Type of corporation at the end of the tax year 1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC) 4 <input type="checkbox"/> Corporation controlled by a public corporation 2 <input type="checkbox"/> Other private corporation 5 <input type="checkbox"/> Other corporation (specify, below) 3 <input type="checkbox"/> Public corporation If the type of corporation changed during the tax year, provide the effective date of the change. 043 _____ YYYY MM DD	Is the corporation a resident of Canada? 080 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/> If no , give the country of residence on line 081 and complete and attach Schedule 97. 081 _____ Is the non-resident corporation claiming an exemption under an income tax treaty? 082 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , complete and attach Schedule 91. If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (l) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(j) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(t) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149
Do not use this area	
095	096

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Yes Schedule

Schedules – Answer the following questions. For each **yes response, **attach** the schedule to the T2 return, unless otherwise instructed.**

Is the corporation related to any other corporations?	150	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	160	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	<input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year?	169	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ?	170	<input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident?	171	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	<input type="checkbox"/>	
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine?	202	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	<input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	204	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or			
ii) does the corporation have aggregate investment income at line 440?	207	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	210	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)?	213	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220	<input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233	<input type="checkbox"/>	
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234	<input type="checkbox"/>	
Is the corporation claiming a surtax credit?	237	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	249	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	253	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	254	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255	<input type="checkbox"/>	92

Protected B when completed

Attachments – continued from page 2

	Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256 <input type="checkbox"/>	T1134
Did the corporation have any controlled foreign affiliates?	258 <input type="checkbox"/>	T1134
Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259 <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260 <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261 <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262 <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263 <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264 <input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265 <input checked="" type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266 <input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267 <input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268 <input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269 <input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284 Consulting	285 60.0	%
	286 Web Page/Internet Advertising	287 40.0	%
	288	289	%
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	YYYY 'MM' DD	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	1,503	A
Deduct: Charitable donations from Schedule 2	311		
Gifts to Canada, a province, or a territory from Schedule 2	312		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331	1,503	
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
	Subtotal	1,503	B
	Subtotal (amount A minus amount B) (if negative, enter "0")	0	C
Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360		
Income exempt under paragraph 149(1)(t)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 8.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 **400** 1,503 A

Taxable income from line 360 on page 3, **minus** 100/28* of the amount on line 632** on page 7, **minus** 1/(0.38 – X***) times the amount on line 636**** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax ... **405** B

Business limit (see notes 1 and 2 below) **410** 500,000 C

Notes:

1. For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C 500,000 × **415** ***** D = E

11,250

Reduced business limit (amount C **minus** amount E) (if negative, enter "0") **425** 500,000 F

Small business deduction

Amount A, B, C, or F, whichever is the least × 17% = **430** G

Enter amount G on line 1 on page 7.

* 10/3 for tax years ending before November 1, 2011. The result of the multiplication by line 632 has to be pro-rated based on the number of days in the tax year that are in each period: before November 1, 2011, and after October 31, 2011.

** Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

*** General rate reduction percentage for the tax year. It has to be pro-rated based on the number of days in the tax year that are in each calendar year. See page 5.

**** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year minus \$10,000,000) × 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year minus \$10,000,000) × 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 on page 3* A

Lesser of amounts V and Y from Part 9 of Schedule 27 B

Amount QQ from Part 13 of Schedule 27 C

Personal service business income** 432 D

Amount used to calculate the credit union deduction from Schedule 17 E

Amount from line 400, 405, 410, or 425 on page 4, whichever is the least F

Aggregate investment income from line 440 on page 6*** G

Total of amounts B to G H

Amount A minus amount H (if negative, enter "0") I

Amount I \times $\frac{\text{Number of days in the tax year before January 1, 2011}}{\text{Number of days in the tax year}} \times 10\% =$ J

Amount I \times $\frac{\text{Number of days in the tax year after December 31, 2010, and before January 1, 2012}}{\text{Number of days in the tax year}} \times 11.5\% =$ K

Amount I \times $\frac{\text{Number of days in the tax year after December 31, 2011}}{\text{Number of days in the tax year}} \times 13\% =$ L

365
365

General tax reduction for Canadian-controlled private corporations – Total of amounts J to L M

Enter amount M on line 638 on page 7.

* For tax years ending after October 31, 2011, line 360 or amount Z, whichever applies.

** For tax years beginning after October 31, 2011.

*** Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies) N

Lesser of amounts V and Y from Part 9 of Schedule 27 O

Amount QQ from Part 13 of Schedule 27 P

Personal service business income* 434 Q

Amount used to calculate the credit union deduction from Schedule 17 R

Total of amounts O to R S

Amount N minus amount S (if negative, enter "0") T

Amount T \times $\frac{\text{Number of days in the tax year before January 1, 2011}}{\text{Number of days in the tax year}} \times 10\% =$ U

Amount T \times $\frac{\text{Number of days in the tax year after December 31, 2010, and before January 1, 2012}}{\text{Number of days in the tax year}} \times 11.5\% =$ V

Amount T \times $\frac{\text{Number of days in the tax year after December 31, 2011}}{\text{Number of days in the tax year}} \times 13\% =$ W

General tax reduction – Total of amounts U to W X

Enter amount X on line 639 on page 7.

* For tax years beginning after October 31, 2011.

Protected B when completed

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income
from Schedule 7 **440** $\times 26 \frac{2}{3}\% =$ **A**

Foreign non-business income tax credit from line 632 on page 7 _____

Deduct:

Foreign investment income
from Schedule 7 **445** $\times 9 \frac{1}{3}\% =$
(if negative, enter "0") **B**

Amount A **minus** amount B (if negative, enter "0") **C**

Taxable income from line 360 on page 3 _____

Deduct:

Amount from line 400, 405, 410, or 425 on page 4,
whichever is the least _____

Foreign non-business
income tax credit from
line 632 on page 7 $\times 25/9^* =$ _____

Foreign business income
tax credit from line 636 on
page 7 $\times 1/(0.38 - X^{**}) =$ _____

..... $\times 26 \frac{2}{3}\% =$ **D**

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 8) **E**

Refundable portion of Part I tax – Amount C, D, or E, whichever is the least **450** **F**

* 100/35 for tax years beginning after October 31, 2011.

** General rate reduction percentage for the tax year. It has to be pro-rated based on the number of days in the tax year that are in each calendar year.
See page 5.

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the previous tax year **460** _____

Deduct: Dividend refund for the previous tax year **465** **G**

Add the total of:

Refundable portion of Part I tax from line 450 above _____

Total Part IV tax payable from Schedule 3 _____

Net refundable dividend tax on hand transferred from a predecessor
corporation on amalgamation, or from a wound-up subsidiary corporation **480** **H**

Refundable dividend tax on hand at the end of the tax year – Amount G **plus** amount H **485** _____

Dividend refund**Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3 **12,000** $\times 1/3 =$ **4,000** **I**

Refundable dividend tax on hand at the end of the tax year from line 485 above **J**

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784 on page 8) _____

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38%	550	0	A
Recapture of investment tax credit from Schedule 31	602		B
Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)			
Aggregate investment income from line 440 on page 6		i	
Taxable income from line 360 on page 3			
Deduct:			
Amount from line 400, 405, 410, or 425 on page 4, whichever is the least			
Net amount		ii	
Refundable tax on CCPC's investment income – 6 2/3% of whichever is less: amount i or ii	604		C
Subtotal (add amounts A to C)			D
Deduct:			
Small business deduction from line 430 on page 4		1	
Federal tax abatement	608		
Manufacturing and processing profits deduction from Schedule 27	616		
Investment corporation deduction	620		
Taxed capital gains 624			
Additional deduction – credit unions from Schedule 17	628		
Federal foreign non-business income tax credit from Schedule 21	632		
Federal foreign business income tax credit from Schedule 21	636		
General tax reduction for CCPCs from amount M on page 5	638		
General tax reduction from amount X on page 5	639		
Federal logging tax credit from Schedule 21	640		
Federal qualifying environmental trust tax credit	648		
Investment tax credit from Schedule 31	652		
Subtotal			E
Part I tax payable – Amount D minus amount E		0	F

Enter amount F on line 700 on page 8.

Protected B when completed

Summary of tax and credits

Federal tax

Part I tax payable from page 7	700
Part II surtax payable from Schedule 46	708
Part III.1 tax payable from Schedule 55	710
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728

Total federal tax 0

Add provincial or territorial tax:

Provincial or territorial jurisdiction 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)
Net provincial or territorial tax payable (except Quebec and Alberta) 760
Provincial tax on large corporations (Nova Scotia Schedule 342) 765
(The Nova Scotia tax on large corporations is eliminated effective July 2012.)

Total tax payable 770 A

Deduct other credits:

Investment tax credit refund from Schedule 31 780
Dividend refund from page 6 784
Federal capital gains refund from Schedule 18 788
Federal qualifying environmental trust tax credit refund 792

Canadian film or video production tax credit refund (Form T1131) 796

Film or video production services tax credit refund (Form T1177) 797

Tax withheld at source 800

Total payments on which tax has been withheld 801

Provincial and territorial capital gains refund from Schedule 18 808

Provincial and territorial refundable tax credits from Schedule 5 812

Tax instalments paid 840

Total credits 890 B

Refund code 894 ☐ Overpayment

Balance (amount A minus amount B) 0

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number
914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 1 Yes ☐ 2 No ☒

If this return was prepared by a tax preparer for a fee, provide their EFILE number 920 D6570

Certification

I, 950 Friedman 951 Barry 954 President
Last name (print) First name (print) Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2013-12-12 956 (613) 725-3198
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below 957 1 Yes ☒ 2 No ☐

958 Name (print) 959 Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1



**Net Income (Loss) for Income Tax Purposes
(2011 and later tax years)**

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2013-08-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- All legislative references are to the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 1,664 A

Add:

Provision for income taxes – current	101	
Provision for income taxes – deferred	102	
Interest and penalties on taxes	103	
Amortization of tangible assets	104	
Amortization of natural resource assets	105	
Amortization of intangible assets	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations and gifts from Schedule 2	112	
Taxable capital gains from Schedule 6	113	
Political donations	114	
Holdbacks	115	
Deferred and prepaid expenses	116	
Depreciation in inventory – end of year	117	
Scientific research expenditures deducted per financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expenses	121	
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Other reserves on lines 270 and 275 from Schedule 13	125	
Reserves from financial statements – balance at the end of the year	126	
Soft costs on construction and renovation of buildings	127	
Non-deductible fines and penalties under section 67.6	128	
Income or loss for tax purposes – partnerships	129	
Amounts calculated under section 34.2 – Schedule 73	130	
Income shortfall adjustment and additional amount from Schedule 73	131	
Income or loss for tax purposes – joint ventures	132	
Total of lines 201 to 294 on page 3	199	

Total of lines 101 to 199 500 ► B

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year a

Deduct: Listed personal property loss expired after seven tax years **500** b

Listed personal property losses at the beginning of the tax year
(amount a **minus** amount b) **502** **A**

Add: Current-year listed personal property loss (from Schedule 6) **510** **B**

Subtotal (amount A **plus** amount B) **C**

Deduct:

Previous year personal property losses applied in the current
tax year against listed personal property gains
(enter on line 655 of Schedule 6) **530** c

Other adjustments **550** d

Subtotal (amount c **plus** amount d) **D**

Listed personal property losses remaining before any request for a carryback (amount C **minus** amount D) **E**

Deduct – Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains **961** e

Second previous tax year to reduce listed personal property gains **962** f

Third previous tax year to reduce listed personal property gains **963** g

Subtotal (total of amounts e to g) **F**

Closing balance of listed personal property losses to be carried forward to future tax years (amount E **minus** amount F) **580** **G**

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses*	Farm losses	Restricted farm losses	Listed personal property losses
2013				
2012	0	0	0	0
2011	0	0	0	0
2010	0	0	0	0
2009	4,807	0	0	0
2008	4,753	0	0	0
2007	7,957	0	0	0
2006	0	0	0	0
2005	0	0	0	0
2004	0	0	0	0
2003	0	0	0	0
2002	0	0	0	0
2001	0	0	0	0
2000	0	0	0	0
1999	0	0	0	0
1998	0	0	0	0
1997	0	0	0	0
1996	0	0	0	0

Continued on next page

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses*	Farm losses	Restricted farm losses	Listed personal property losses
1995	0	0	0	0
1994	0	0	0	0
1993	0	0	0	0
Total	17,517			

* A non-capital loss expires as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004;
- after 10 tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss as follows:

- after 7 tax years if it arose in a tax year ending before March 23, 2004; and
- after 10 tax years if it arose in a tax year ending after March 22, 2004.

Part 7 – Limited partnership losses

Current-year limited partnership losses

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Corporation's share of limited partnership loss	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Current-year limited partnership losses (column 3 minus 6)
600	602	604	606	608		620
1						
2						
3						
4						
5						

Total (enter this amount on line 222 of Schedule 1)

Limited partnership losses from previous tax years that may be applied in the current year

1	2	3	4	5	6	7
Partnership identifier	Tax year ending YYYY/MM/DD	Limited partnership losses at the end of the previous tax year	Corporation's at-risk amount	Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	Column 4 minus column 5 (if negative, enter "0")	Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650
1						
2						
3						
4						
5						

CAPITAL COST ALLOWANCE (CCA) (2006 and later tax years)

Name of corporation	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2013-08-31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under Regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the year from column 13 of last year's CCA schedule)	3 Cost of acquisitions during the year (new property must be available for use) (see note 1 below)	4 Net adjustments (show negative amounts in brackets) (see note 2 below)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) (see note 3 below)	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate % (see note 4 below)	10 Recapture of capital cost allowance	11 Terminal loss	12 Capital cost allowance (for declining balance method, column 8 multiplied by column 9, or a lower amount) (see note 5 below)	13 Undepreciated capital cost at the end of the year (column 6 minus column 12)
200	201	203	205	207		211		212	213	215	217	220
1. 10	266				266		266	30			80	186
2. 45	180				180		180	45			81	99
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
Totals		446			446		446				161	285

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).
- Note 2. Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the *T2 Corporation Income Tax Guide* for other examples of adjustments to include in column 4.
- Note 3. The net cost of acquisitions is the cost of acquisitions (column 3) **plus** or **minus** certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance – General Comments*.
- Note 4. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 12.
- Note 5. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.

Enter the total of column 10 on line 107 of Schedule 1.
Enter the total of column 11 on line 404 of Schedule 1.
Enter the total of column 12 on line 403 of Schedule 1.

SHAREHOLDER INFORMATION (2006 and later taxation years)

Corporation's name	Business Number	Taxation year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2013-08-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

		Provide only one number per shareholder				
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)		Business Number (if a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
100		200	300	350	400	500
1.	Barry Friedman		232-160-929		50	50
2.	Friedman Family Trust			NA	50	50
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

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