

EMAX COMPUTER SYSTEMS INC.

STATEMENTS OF LOSS AND RETAINED EARNINGS

(Unaudited – See Notice To Reader)

For the Year Ended August 31, 2009

	2009	2008
	\$	\$
Fees	<u>3,780</u>	<u>2,789</u>
 EXPENSES		
Amortization	1,119	1,029
Bad Debt	0	600
Interest and Bank Charges	7	228
Office and Miscellaneous	4,197	3,254
Professional Fees	1,575	1,200
Salaries and Benefits	0	0
Supplies	<u>1,589</u>	<u>1,089</u>
	<u>8,487</u>	<u>7,400</u>
 Income before capital loss	-4,707	-4,611
Capital loss	<u>-50,000</u>	<u>0</u>
Net Loss	-54,707	-4,611
 Retained Earnings opening balance	122,472	154,683
 Dividends	-27,600	-27,600
 Retained Earnings ending balance	<u><u>40,165</u></u>	<u><u>122,472</u></u>

(The accompanying notes are an integral part of these financial statements)

ISSIE RABINOWITZ

Chartered Accountant