

EMAX COMPUTER SYSTEMS INC.

Statement of Loss and Retained Earnings

Year ended August 31, 2008, with comparative figures for 2007, unaudited - see Notice To Reader

	2009		2008		2007
Revenue					
Fees	3,780	\$	2,789	\$	3,091
Expenses					
Amortization			1,029		825
Bad debts			600		-
Bank charges and interest	7		228		553
Loss on foreign exchange			91		32
Office	2,297		3,163		3,484
Professional fees	1,575		1,200		1,500
Salaries and benefits			-		26,813
Supplies	1,589		1,089		21
			7,400		33,228
Loss before income taxes			(4,611)		(30,137)
Income taxes (recovery)			-		(1,886)
Net loss			(4,611)		(28,251)
Retained earnings, beginning of year	122,472		154,683		203,634
Dividends	(27,600)		(27,600)		(20,700)
Retained earnings, end of year		\$	122,472	\$	154,683

See accompanying notes to the financial statements.