

BALANCE SHEET INFORMATION

SCHEDULE 100

IDENTIFICATION OF THE CORPORATION

Name EMAX COMPUTER SYSTEMS INC.
 Business Number 101624039RC0001 Taxation Year End: 2016-08-31

GIFI #	Description	Amount
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3640 Total liabilities and shareholder equity = 20,099

ASSETS

1000	Cash and deposits	+	
1002	Deposits in Can banks/instit - Can currency	+	<u>6,645</u>
1300	Due from shareholder(s) / director(s)	+	<u>13,454</u>
1599	Total current assets	+	<u>20,099</u>
2599	Total assets	=	<u>20,099</u>

LIABILITIES

2600	Bank overdraft	+	
3499	Total liabilities	=	<u>0</u>

SHAREHOLDER EQUITY

3500	Common shares	+	<u>30</u>
3600	Retained earnings / deficit	+	<u>20,069</u>
3620	Total shareholder equity	=	<u>20,099</u>

RETAINED EARNINGS/DEFICIT

3660	Retained earnings / deficit - start	+	<u>20,223</u>
3680	Net income / loss	+	<u>(154)</u>
3849	Retained earnings / deficit - end	=	<u>20,069</u>

INCOME STATEMENT INFORMATION

SCHEDULE 125

IDENTIFICATION OF THE CORPORATION

Name EMAX COMPUTER SYSTEMS INC.
 Business Number 101624039RC0001 Taxation Year End: 2016-08-31

GIFI #	Description	Amount
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0001 Operating Name

0002 Description of the operation

0003 Sequence number

SUMMARY

8519 Gross profit / loss		7,684
9369 Net non-farming income	+	(154)
9899 Net farm income	+	
9970 Net income/loss before taxes and extraordinary items	=	(154)

EXTRAORDINARY ITEMS AND INCOMES TAXES

9975 Extraordinary item(s)	-	
9976 Legal settlements	-	
9980 Unrealized gains / losses	+	
9985 Unusual items	-	
9990 Current income taxes	-	
9995 Deferred income tax provision	-	
9998 Total - Other comprehensive income	+	
9999 Net income / loss after taxes and extraordinary items	=	(154)

INCOME

8000 Trade sales of goods and services	+	7,684
8089 Total sales of goods and services	+	7,684
8299 Total revenue	=	7,684

EXPENSES

8300 Opening inventory	+	
8710 Interest and bank charges	+	301
8811 Office stationery and supplies	+	1,092
8860 Professional fees	+	170
9150 Computer related expenses	+	2,794
9200 Travel expenses	+	815
9225 Telephone and telecommunications	+	2,666
9367 Total operating expenses	+	7,838
9368 Total expenses	=	7,838

FARMING INCOME

9370 Grains and oilseeds	+	
9659 Total farm revenue	+	

FARMING EXPENSES

9660 Crop expenses	+	
9898 Total farm expenses	+	

**Notes Checklist**
(2010 and later tax years)**Protected B** when completed

Corporation's name EMAX COMPUTER SYSTEMS INC.	Business number 101624039RC0001	Tax year-end Year Month Day 2016-08-31
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- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** 1 Yes ☒ 2 No ☐

Is the accountant connected* with the corporation? **097** 1 Yes ☐ 2 No ☒

Note

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report 1 ☐

Completed a review engagement report 2 ☐

Conducted a compilation engagement 3 ☒

Part 3 – Reservations

If you selected option **1** or **2** under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** 1 Yes ☐ 2 No ☐

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) 1 ☒

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2 ☐

Were notes to the financial statements prepared? **101** 1 Yes ☐ 2 No ☒

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** 1 Yes ☐ 2 No ☐

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes ☐ 2 No ☐

Is contingent liability information mentioned in the notes? **106** 1 Yes ☐ 2 No ☐

Is information regarding commitments mentioned in the notes? **107** 1 Yes ☐ 2 No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes ☐ 2 No ☒

Protected B when completed

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200

1 Yes ☐

2 No ☒

If **yes**, enter the amount recognized:

In net income
Increase (decrease)

In OCI
Increase (decrease)

Property, plant, and equipment	210 _____	211 _____
Intangible assets	215 _____	216 _____
Investment property	220 _____	
Biological assets	225 _____	
Financial instruments	230 _____	231 _____
Other	235 _____	236 _____

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250

1 Yes ☐

2 No ☒

Did the corporation apply hedge accounting during the tax year?

255

1 Yes ☐

2 No ☒

Did the corporation discontinue hedge accounting during the tax year?

260

1 Yes ☐

2 No ☒

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265

1 Yes ☐

2 No ☒

If **yes**, you have to maintain a separate reconciliation.

Canada Revenue Agency
Agence du revenu
du Canada**T2 Corporation Income Tax Return**
(2016 and later tax years)**200**

Code 1601

Protected B
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act* and *Income Tax Regulations*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see cra.gc.ca or Guide T4012, *T2 Corporation – Income Tax Guide*.

055 Do not use this area**Identification**

Business number (BN) 001 101624039RC0001	
Corporation's name 002 EMAX COMPUTER SYSTEMS INC.	
Address of head office Has this address changed since the last time we were notified? 010 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes , complete lines 011 to 018.)	
011 _____ 012 _____ City	Province, territory, or state
015 _____ Country (other than Canada)	016 _____ Postal code/Zip code
017 _____	018 _____
Mailing address (if different from head office address) Has this address changed since the last time we were notified? 020 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes , complete lines 021 to 028.)	
021 c/o _____ 022 _____ 023 _____ City	
Province, territory, or state	
025 _____ Country (other than Canada)	026 _____ Postal code/Zip code
027 _____	028 _____
Location of books and records (if different from head office address) Has this address changed since the last time we were notified? 030 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes , complete lines 031 to 038.)	
031 _____ 032 _____ City	
Province, territory, or state	
035 _____ Country (other than Canada)	036 _____ Postal code/Zip code
037 _____	038 _____
040 Type of corporation at the end of the tax year 1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC) 4 <input type="checkbox"/> Corporation controlled by a public corporation 2 <input type="checkbox"/> Other private corporation 5 <input type="checkbox"/> Other corporation (specify, below) 3 <input type="checkbox"/> Public corporation If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day	
To which tax year does this return apply? Tax year start Year Month Day 060 2015 09 01 061 Tax year end Year Month Day 2016 08 31	
Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , provide the date control was acquired 065 Year Month Day	
Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
Is this the first year of filing after: Incorporation? 070 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> Amalgamation? 071 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , complete lines 030 to 038 and attach Schedule 24.	
Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , complete and attach Schedule 24.	
Is this the final tax year before amalgamation? 076 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
Is this the final return up to dissolution? 078 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
If an election was made under section 261, state the functional currency used 079 _____	
Is the corporation a resident of Canada? 080 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/> If no , give the country of residence on line 081 and complete and attach Schedule 97.	
081 _____ Is the non-resident corporation claiming an exemption under an income tax treaty? 082 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes , complete and attach Schedule 91.	
If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (l) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(j) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(t) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149	
Do not use this area	
095	096
898	

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Yes Schedule

Schedules – Answer the following questions. For each **yes response, **attach** the schedule to the T2 return, unless otherwise instructed.**

Is the corporation related to any other corporations?	150	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	160	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the <i>Income Tax Regulations</i> ?	170	<input type="checkbox"/>	29
Did the corporation have a total amount over \$1 million of reportable transactions with non-arm's length non-residents?	171	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet webpages or websites?	180	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	204	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or			
ii) does the corporation have aggregate investment income at line 440?	207	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	210	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)?	213	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234	<input type="checkbox"/>	
Is the corporation claiming a surtax credit?	237	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax?	249	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	253	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	254	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255	<input type="checkbox"/>	92

Attachments (continued)

Did the corporation have any foreign affiliates in the tax year?	271	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	259	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? ..	270	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284 Consulting	285 60	%
	286 Web Page/Internet Advertising	287 40	%
	288	289	%
Did the corporation immigrate to Canada during the tax year?	291	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	Year Month Day	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	(195)A
Deduct:		
Charitable donations from Schedule 2	311	
Cultural gifts from Schedule 2	313	
Ecological gifts from Schedule 2	314	
Gifts of medicine from Schedule 2	315	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	
Part VI.1 tax deduction*	325	
Non-capital losses of previous tax years from Schedule 4	331	
Net capital losses of previous tax years from Schedule 4	332	
Restricted farm losses of previous tax years from Schedule 4	333	
Farm losses of previous tax years from Schedule 4	334	
Limited partnership losses of previous tax years from Schedule 4	335	
Taxable capital gains or taxable dividends allocated from a central credit union	340	
Prospector's and grubstaker's shares	350	
Subtotal		B
Subtotal (amount A minus amount B) (if negative, enter "0")		0 C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355	D
Taxable income (amount C plus amount D)	360	
Income exempt under paragraph 149(1)(t)	370	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		Z

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income from active business carried on in Canada from Schedule 7 **400** A

Taxable income from line 360 on page 3, **minus** 100/28 of the amount on line 632* on page 8, **minus** 4 times the amount on line 636** on page 8, and **minus** any amount that, because of federal law, is exempt from Part I tax **405** B

Business limit (see notes 1 and 2 below) **410** 500,000 C

Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C 500,000 x **415** *** D = E

11,250

Reduced business limit (amount C **minus** amount E) (if negative, enter "0") **425** 500,000 F

Business limit the CCPC assigns under subsection 125(3.2) G

Amount F **minus** amount G 500,000 H

Small business deduction

Amount A, B, C, or H,
whichever is the least x Number of days in the tax year
before January 1, 2016 122 x 17% = 1

Amount A, B, C, or H,
whichever is the least x Number of days in the tax year
after December 31, 2015 244 x 17.5% = 2

Number of days in the tax year 366

Total of amounts 1 and 2 (enter amount I on line J on page 8) **430** I

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year minus \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

Specified corporate income and assignment under subsection 125(3.2)

J	K	L	M
Name of corporation receiving the income and assigned amount	Business number of the corporation	Income for the small business deduction given to the corporation identified in column J [under clause 125(1)(a)(i)(B)] ³	Business limit assigned to corporation identified in column J ⁴
1.			
2.			
3.			
4.			
5.			

Total Total

Notes:

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - persons (other than the private corporation) with which the corporation deals at arm's length, or
 - partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign cannot be greater than the amount in column L.

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies) A

Lesser of amounts B9 and H9 from Part 9 of Schedule 27 B

Amount K13 from Part 13 of Schedule 27 C

Personal services business income **432** D

Amount used to calculate the credit union deduction (amount F from Schedule 17) E

Amount from line 400, 405, 410, or H on page 4, whichever is the least F

Aggregate investment income from line 440 on page 6* G

Subtotal (add amounts B to G) ► H

Amount A minus amount H (if negative, enter "0") I

General tax reduction for Canadian-controlled private corporations – Amount I multiplied by 13% J

Enter amount J on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from page 3 (line 360 or amount Z, whichever applies) K

Lesser of amounts B9 and H9 from Part 9 of Schedule 27 L

Amount K13 from Part 13 of Schedule 27 M

Personal services business income **434** N

Amount used to calculate the credit union deduction (amount F from Schedule 17) O

Subtotal (add amounts L to O) ► P

Amount K minus amount P (if negative, enter "0") Q

General tax reduction – Amount Q multiplied by 13% R

Enter amount R on line 639 on page 8.

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the tax year**Aggregate investment income from Schedule 7 **440** A

Amount A $\times \frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \frac{122}{366} \times 26 \frac{2}{3}\% =$ 1

Amount A $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \frac{244}{366} \times 30 \frac{2}{3}\% =$ 2

Subtotal (amount 1 **plus** amount 2) **B**Foreign investment income from Schedule 7 **445** C

Amount C $\times \frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \frac{122}{366} \times 9 \frac{1}{3}\% =$ 3

Amount C $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \frac{244}{366} \times 8\% =$ 4

Subtotal (amount 3 **plus** amount 4) DForeign non-business income tax credit from line 632 on page 8 **minus** amount D (if negative, enter "0") EAmount B **minus** amount E (if negative, enter "0") F

Foreign non-business income tax credit from line 632 on page 8 G

Number of days in the tax year before January 1, 2016 $\frac{122}{366} \times 35 =$ 11.6667 5

Number of days in the tax year after December 31, 2015 $\frac{244}{366} \times 38 \frac{2}{3} =$ 25.7778 6

Subtotal (amount 5 **plus** amount 6) 37.4444 H

Amount G $\times \frac{100}{H} \frac{100}{37.4444} =$ I

Taxable income from line 360 on page 3 J

Deduct:

Amount from line 400, 405, 410, or H on page 4, whichever is the least K

Amount I L

Foreign business income tax credit from line 636 on page 8 $\times 4 =$ MSubtotal (total of amounts K to M) **N**Subtotal (amount J **minus** amount N) O

Amount O $\times \frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}} \frac{122}{366} \times 26 \frac{2}{3}\% =$ 7

Amount O $\times \frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}} \frac{244}{366} \times 30 \frac{2}{3}\% =$ 8

Subtotal (amount 7 **plus** amount 8) **P**Part I tax payable **minus** investment tax credit refund (line 700 **minus** line 780 from page 9) Q**Refundable portion of Part I tax** – Amount F, P, or Q, whichever is the least **450** R

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the previous tax year **460** _____

Deduct:

Dividend refund for the previous tax year **465** _____

_____ ▶ _____ A

Add the total of:

Refundable portion of Part I tax from line 450 on page 6 B

Total Part IV tax payable from Schedule 3 C

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480** _____

_____ ▶ _____ D

Refundable dividend tax on hand at the end of the tax year – Amount A **plus** amount D **485** _____

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3 E

Amount E _____ × $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$ $\frac{122}{366} \times 33 \frac{1}{3}\% =$ _____ 1

Amount E _____ × $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ $\frac{244}{366} \times 38 \frac{1}{3}\% =$ _____ 2

Subtotal (amount 1 **plus** amount 2) _____ ▶ _____ F

Refundable dividend tax on hand at the end of the tax year from line 485 above G

Dividend refund – Amount F or G, whichever is less H

Enter amount H on line 784 on page 9.

Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% **550** 0 A

Personal services business income tax (section 123.5)

Taxable income from a personal services business **555** x $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ x 5% = **560** B

Recapture of investment tax credit from Schedule 31 **602** C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 **D**

Taxable income from line 360 on page 3 **E**

Deduct:

Amount from line 400, 405, 410, or H on page 4, whichever is the least **F**

Net amount (amount E minus amount F) **G**

Amount D or G, whichever is less x $\frac{\text{Number of days in the tax year before January 1, 2016}}{\text{Number of days in the tax year}}$ $\frac{122}{366}$ x 6 2/3% = 1

Amount D or G, whichever is less x $\frac{\text{Number of days in the tax year after December 31, 2015}}{\text{Number of days in the tax year}}$ $\frac{244}{366}$ x 10 2/3% = 2

Refundable tax on CCPC's investment income (amount 1 plus amount 2) **604** **H**

Subtotal (add amounts A, B, C, and H) **I**

Deduct:

Small business deduction from line 430 on page 4 **J**

Federal tax abatement **608**

Manufacturing and processing profits deduction from Schedule 27 **616**

Investment corporation deduction **620**

Taxed capital gains **624**

Additional deduction – credit unions from Schedule 17 **628**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

General tax reduction for CCPCs from amount J on page 5 **638**

General tax reduction from amount R on page 5 **639**

Federal logging tax credit from Schedule 21 **640**

Eligible Canadian bank deduction under section 125.21 **641**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652**

Subtotal **K**

Part I tax payable – Amount I minus amount K 0 L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.

Protected B when completed

Summary of tax and credits

Federal tax

Part I tax payable from amount L on page 8	700	
Part II surtax payable from Schedule 46	708	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		0

Add provincial or territorial tax:

Provincial or territorial jurisdiction	750	ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial or territorial tax payable (except Quebec and Alberta)	760	
Total tax payable	770	A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount H on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	B

Refund code 894 ☐ Overpayment

Balance (amount A minus amount B) 0

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 _____
Branch number

914 _____ 918 _____
Institution number Account number

If the result is positive, you have a **balance unpaid**.
If the result is negative, you have an **overpayment**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid

For information on how to make your payment, go to
cra-arc.gc.ca/payments.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 1 Yes ☐ 2 No ☒

If this return was prepared by a tax preparer for a fee, provide their EFILE number 920 P3172

Certification

I, 950 Friedman, 951 Barry, 954 President, am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2019-12-23, 956 (613) 725-3198
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below 957 1 Yes ☒ 2 No ☐

958 _____, 959 _____
Name of other authorized person Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering 1 for English or 2 for French.
Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

990 1

**Net Income (Loss) for Income Tax Purposes
(2016 and later tax years)****Schedule 1**
Code 1601
Protected B
when completed

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2016-08-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.

- All legislative references are to the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 (154) A

Add:

Provision for income taxes – current	101	
Provision for income taxes – deferred	102	
Interest and penalties on taxes	103	
Amortization of tangible assets	104	
Amortization of natural resource assets	105	
Amortization of intangible assets	106	
Recapture of capital cost allowance from Schedule 8	107	
Gain on sale of eligible capital property from Schedule 10	108	
Loss in equity of subsidiaries and affiliates	110	
Loss on disposal of assets	111	
Charitable donations and gifts from Schedule 2	112	
Taxable capital gains from Schedule 6	113	
Political donations	114	
Holdbacks	115	
Deferred and prepaid expenses	116	
Depreciation in inventory – end of year	117	
Scientific research expenditures deducted per financial statements	118	
Capitalized interest	119	
Non-deductible club dues and fees	120	
Non-deductible meals and entertainment expenses	121	
Non-deductible automobile expenses	122	
Non-deductible life insurance premiums	123	
Non-deductible company pension plans	124	
Other reserves on lines 270 and 275 from Schedule 13	125	
Reserves from financial statements – balance at the end of the year	126	
Soft costs on construction and renovation of buildings	127	
Non-deductible fines and penalties under section 67.6	128	
Income or loss for tax purposes – partnerships	129	
Amounts calculated under section 34.2 from Schedule 73	130	
Income shortfall adjustment and additional amount from Schedule 73	131	
Income or loss for tax purposes – joint ventures	132	
Total of additions from line F on Page 3	199	
Total (lines 101 to 199)	500	



B

Amount A **plus** amount B (154)C

Deduct:

Gain on disposal of assets per financial statements **401**

Non-taxable dividends under section 83 from Schedule 3 **402**

Capital cost allowance from Schedule 8 **403** 41

Terminal loss from Schedule 8 **404**

Cumulative eligible capital deduction from Schedule 10 **405**

Allowable business investment loss from Schedule 6 **406**

Foreign non-business tax deduction under subsection 20(12) **407**

Holdbacks **408**

Deferred and prepaid expenses **409**

Depreciation in inventory – end of prior year **410**

SR&ED expenditures claimed in the year on line 460 from Form T661 **411**

Other reserves on line 280 from Schedule 13 **413**

Reserves from financial statements – balance at the beginning of the year **414**

Patronage dividend deduction on line 116 from Schedule 16 **416**

Contributions to deferred income plans from Schedule 15 **417**

Total of deductions from line G on Page 4 **499**

Total (lines 401 to 499) **510** 41 ► 41 D

Net income (loss) for income tax purposes (amount C minus amount D) (195)E

Enter amount E on line 300 on page 3 of the T2 return.

Add:

Accounts payable and accruals for cash basis – closing	201	
Accounts receivable and prepaid for cash basis – opening	202	
Accrual inventory – opening	203	
Accrued dividends – prior year	204	
Capital items expensed	206	
Debt issue expense	208	
Deemed dividend income	209	
Deemed interest on loans to non-residents	210	
Deemed interest received	211	
Development expenses claimed in current year	212	
Dividend stop-loss adjustment	213	
Dividends credited to the investment account	214	
Exploration expenses claimed in current year	215	
Financing fees deducted in books	216	
Foreign accrual property income	217	
Foreign affiliate property income	218	
Foreign exchange included in retained earnings	219	
Gain on settlement of debt	220	
Interest paid on income debentures	221	
Limited partnership losses from Schedule 4	222	
Mandatory inventory adjustment – included in current year	224	
Non-deductible advertising	226	
Non-deductible interest	227	
Non-deductible legal and accounting fees	228	
Optional value of inventory – included in current year	229	
Other expenses from financial statements	230	
Recapture of SR&ED expenditures from Form T661	231	
Resource amounts deducted	232	
Restricted farm losses – current year from Schedule 4	233	
Sales tax assessments	234	
Share issue expense	235	
Write-down of capital property	236	
Amounts received in respect of qualifying environmental trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – previous year	238	
Taxable/non-deductible other comprehensive income items	239	
Book loss on joint ventures	248	
Book loss on partnerships	249	

Other additions:

1 Description	2 Amount
605	295
1.	
2.	
3.	
4.	

If you need more space, attach additional schedules.

Total of column 2

► **296**

Total of lines 201 to 249 and line 296 **F**

Enter amount F on line 199 on page 1.

Protected B when completed

Deduct:

Accounts payable and accruals for cash basis – opening	300	_____
Accounts receivable and prepaid for cash basis – closing	301	_____
Accrual inventory – closing	302	_____
Accrued dividends – current year	303	_____
Bad debt	304	_____
Equity in income from subsidiaries or affiliates	306	_____
Exempt income under section 81	307	_____
Mandatory inventory adjustment – included in prior year	309	_____
Contributions to a qualifying environmental trust	310	_____
Non-Canadian advertising expenses – broadcasting	311	_____
Non-Canadian advertising expenses – printed materials	312	_____
Optional value of inventory – included in prior year	313	_____
Other income from financial statements	314	_____
Payments made for allocations in proportion to borrowing and bonus interest payment from Schedule 17	315	_____
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – current year	316	_____
Non-taxable/deductible other comprehensive income items	347	_____
Book income on joint venture	348	_____
Book income on partnership	349	_____

Resource deductions:

Canadian development expenses from Schedule 12	340	_____
Canadian exploration expenses from Schedule 12	341	_____
Canadian oil and gas property expenses from Schedule 12	342	_____
Depletion from Schedule 12	344	_____
Foreign exploration and development expenses from Schedule 12	345	_____

Other deductions:

1 Description	2 Amount
705	395
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
Total of column 2	

If you need more space, attach additional schedules.

Total of column 2

**396** _____**Total** of lines 300 to 345, 347 to 349, and line 396 **G**

Enter amount G at line 499 on page 2.

**Corporation Loss Continuity and Application**
(2013 and later tax years)**Protected B**
when completed

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2016-08-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the *Income Tax Act*.

Part 1 – Non-capital losses**Determination of current-year non-capital loss**

Net income (loss) for income tax purposes (195) A

Deduct: (increase a loss)

Net capital losses deducted in the year (enter as a positive amount) a

Taxable dividends deductible under section 112 or subsections 113(1) or 138(6) b

Amount of Part VI.1 tax deductible under paragraph 110(1)(k) c

Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) d

Subtotal (total of amounts a to d) B

Subtotal (amount A **minus** amount B; if positive, enter "0") (195) C**Deduct:** (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions D

Subtotal (amount C **minus** amount D) (195) E**Add:** (decrease a loss)

Current-year farm loss (the lesser of: the net loss from farming or fishing included in income and the non-capital loss before deducting the farm loss) F

Current-year non-capital loss (amount E **plus** amount F; if positive, enter "0") (195) G

If amount G is negative, enter it on line 110 as a positive.

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of the previous tax year 11,784 e

Deduct: Non-capital loss expired (note 1) 100 fNon-capital losses at the beginning of the tax year (amount e **minus** amount f) 102 11,784 ► 11,784 H**Add:**

Non-capital losses transferred on an amalgamation or on the wind-up of a subsidiary (note 2) corporation 105 g

Current-year non-capital loss (from amount G) 110 195 h

Subtotal (amount g **plus** amount h) 195 ► 195 ISubtotal (amount H **plus** amount I) 11,979 J

Note 1: A non-capital loss expires as follows:

- after **10** tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss after **10** tax years if it arose in a tax year ending after March 22, 2004.

Note 2: Subsidiary is defined in subsection 88(1) as a taxable Canadian corporation of which 90% or more of each class of issued shares are owned by its parent corporation and the remaining shares are owned by persons that deal at arm's length with the parent corporation.

Protected B when completed

Part 1 – Non-capital losses (continued)**Deduct:**

Other adjustments (includes adjustments for an acquisition of control) **150** i

Section 80 – Adjustments for forgiven amounts **140** j

Non-capital losses of previous tax years applied in the current tax year **130** k

Enter amount k on line 331 of the T2 Return.

Current and previous year non-capital losses applied against current-year taxable dividends subject to Part IV tax (note 3) **135** l

Subtotal (total of amounts i to l) **▶** K

Non-capital losses before any request for a carryback (amount J minus amount K) **11,979** L

Deduct – Request to carry back non-capital loss to:

First previous tax year to reduce taxable income **901** m

Second previous tax year to reduce taxable income **902** n

Third previous tax year to reduce taxable income **903** o

First previous tax year to reduce taxable dividends subject to Part IV tax **911** p

Second previous tax year to reduce taxable dividends subject to Part IV tax **912** q

Third previous tax year to reduce taxable dividends subject to Part IV tax **913** r

Total of requests to carry back non-capital losses to previous tax years (total of amounts m to r) **▶** M

Closing balance of non-capital losses to be carried forward to future tax years (amount L minus amount M) **180** **11,979** N

Note 3: Amount l is the total of lines 330 and 335 from Schedule 3, *Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation*.

Part 2 – Capital losses**Continuity of capital losses and request for a carryback**

Capital losses at the end of the previous tax year **200** 50,000 a

Capital losses transferred on an amalgamation or on the wind-up of a subsidiary corporation **205** b

Subtotal (amount a plus amount b) 50,000 **▶** 50,000 A

Deduct:

Other adjustments (includes adjustments for an acquisition of control) **250** c

Section 80 – Adjustments for forgiven amounts **240** d

Subtotal (amount c plus amount d) **▶** B

Subtotal (amount A minus amount B) 50,000 C

Add: Current-year capital loss (from the calculation on Schedule 6, *Summary of Dispositions of Capital Property*) **210** D

Unused non-capital losses that expired in the tax year (note 4) e

Allowable business investment losses (ABILs) that expired as non-capital losses at the end of the previous tax year (note 5) f

Enter amount e or f, whichever is less **215** g

ABILs expired as non-capital losses: line 215 multiplied by 2 **220** E

Subtotal (total of amounts C to E) 50,000 F

Note

If there has been an amalgamation or a wind-up of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary corporation. Add all these amounts and enter the total on line 220 above.

Note 4: If the loss was incurred in a tax year ending after March 22, 2004, determine the amount of the loss from the 11th previous tax year and enter the part of that loss that was not used in previous years and the current year on line e.

Note 5: If the ABILs were incurred in a tax year ending after March 22, 2004, enter the amount of the ABILs from the 11th previous tax year. Enter the full amount on line f.

Protected B when completed

Part 2 – Capital losses (continued)

Deduct: Capital losses from previous tax years applied against the current-year net capital gain (note 6)	225		G
Capital losses before any request for a carryback (amount F minus amount G)		50,000	H
Deduct – Request to carry back capital loss to (note 7):			
First previous tax year	951		h
Second previous tax year	952		i
Third previous tax year	953		j
Subtotal (total of amounts h to j)			I
Closing balance of capital losses to be carried forward to future tax years (amount H minus amount I)	280	50,000	J

Note 6: To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the current-year tax, enter the amount from line 225 **divided** by 2 at line 332 of the T2 return.

Note 7: On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **divide** this amount by 2. The result represents the 50% inclusion rate.

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year		a	
Deduct: Farm loss expired (note 8)	300	b	
Farm losses at the beginning of the tax year (amount a minus amount b)	302		A
Add:			
Farm losses transferred on an amalgamation or on the wind-up of a subsidiary corporation	305	c	
Current-year farm loss (amount F in Part 1)	310	d	
Subtotal (amount c plus amount d)			B
Subtotal (amount A plus amount B)			C
Deduct:			
Other adjustments (includes adjustments for an acquisition of control)	350	e	
Section 80 – Adjustments for forgiven amounts	340	f	
Farm losses of previous tax years applied in the current tax year	330	g	
Enter amount g on line 334 of the T2 Return.			
Current and previous year farm losses applied against current-year taxable dividends subject to Part IV tax (note 9)	335	h	
Subtotal (total of amounts e to h)			D
Farm losses before any request for a carryback (amount C minus amount D)			E
Deduct – Request to carry back farm loss to:			
First previous tax year to reduce taxable income	921	i	
Second previous tax year to reduce taxable income	922	j	
Third previous tax year to reduce taxable income	923	k	
First previous tax year to reduce taxable dividends subject to Part IV tax	931	l	
Second previous tax year to reduce taxable dividends subject to Part IV tax	932	m	
Third previous tax year to reduce taxable dividends subject to Part IV tax	933	n	
Subtotal (total of amounts i to n)			F
Closing balance of farm losses to be carried forward to future tax years (amount E minus amount F)	380		G

Note 8: A farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Note 9: Amount h is the total of lines 340 and 345 from Schedule 3.

Protected B when completed

Part 4 – Restricted farm losses**Current-year restricted farm loss**Total losses for the year from farming business **485** A**Minus** the deductible farm loss:(amount A above - \$2,500) **divided** by 2 = a

Amount a or \$15,000 (note 10), whichever is less ► b

2,500 cSubtotal (amount b **plus** amount c) ► BCurrent-year restricted farm loss (amount A **minus** amount B) C**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year d

Deduct: Restricted farm loss expired (note 11) **400** eRestricted farm losses at the beginning of the tax year (amount d **minus** amount e) **402** ► D**Add:**Restricted farm losses transferred on an amalgamation or on the wind-up
of a subsidiary corporation **405** fCurrent-year restricted farm loss (from amount C) **410** gEnter amount g on line 233 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.Subtotal (amount f **plus** amount g) ► ESubtotal (amount D **plus** amount E) F**Deduct:**Restricted farm losses from previous tax years applied against current farming income **430** h

Enter amount h on line 333 of the T2 return.

Section 80 – Adjustments for forgiven amounts **440** iOther adjustments **450** j

Subtotal (total of amounts h to j) ► G

Restricted farm losses before any request for a carryback (amount F **minus** amount G) H**Deduct – Request to carry back restricted farm loss to:**First previous tax year to reduce farming income **941** kSecond previous tax year to reduce farming income **942** lThird previous tax year to reduce farming income **943** m

Subtotal (total of amounts k to m) ► I

Closing balance of restricted farm losses to be carried forward to future tax years (amount H **minus** amount I) **480** J**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Note 10: For tax years that end before March 21, 2013, use \$6,250 instead of \$15,000.

Note 11: A restricted farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Protected B when completed

Part 5 – Listed personal property losses**Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at the end of the previous tax year a

Deduct: Listed personal property loss expired after 7 tax years **500** bListed personal property losses at the beginning of the tax year (amount a **minus** amount b) **502** **▶** A**Add:** Current-year listed personal property loss (from Schedule 6) **510** BSubtotal (amount A **plus** amount B) C**Deduct:**Listed personal property losses from previous tax years applied against listed personal property gains **530** c

Enter amount c on line 655 of Schedule 6.

Other adjustments **550** dSubtotal (amount c **plus** amount d) **▶** DListed personal property losses remaining before any request for a carryback (amount C **minus** amount D) E**Deduct – Request to carry back listed personal property loss to:**First previous tax year to reduce listed personal property gains **961** eSecond previous tax year to reduce listed personal property gains **962** fThird previous tax year to reduce listed personal property gains **963** gSubtotal (total of amounts e to g) **▶** FClosing balance of listed personal property losses to be carried forward to future tax years (amount E **minus** amount F) **580** G**Part 6 – Analysis of balance of losses by year of origin**

Year of origin	Non-capital losses (note 12)	Farm losses	Restricted farm losses	Listed personal property losses
2016	195			
2015	0	0	0	0
2014	0	0	0	0
2013	0	0	0	0
2012	0	0	0	0
2011	0	0	0	0
2010	0	0	0	0
2009	4,807	0	0	0
2008	4,753	0	0	0
2007	2,224	0	0	0
2006	0	0	0	0
2005	0	0	0	0
2004	0	0	0	0
2003	0	0	0	0
2002	0	0	0	0
2001	0	0	0	0
2000	0	0	0	0
1999	0	0	0	0
1998	0	0	0	0
1997	0	0	0	0

Continued on next page

Protected B when completed

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses (note 12)	Farm losses	Restricted farm losses	
1996	0	0	0	
Total	11,979			

Note 12: A non-capital loss expires as follows:

- after **10** tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss after **10** tax years if it arose in a tax year ending after March 22, 2004.

Part 7 – Limited partnership losses

Current-year limited partnership losses

1 Partnership account number	2 Tax year ending yyyy/mm/dd	3 Corporation's share of limited partnership loss	4 Corporation's at-risk amount	5 Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	6 Column 4 minus column 5 (if negative, enter "0")	7 Current-year limited partnership losses (column 3 minus column 6)
600	602	604	606	608		620
1						
2						
3						
4						
5						
Total (enter this amount on line 222 of Schedule 1)						

Limited partnership losses from previous tax years that may be applied in the current year

1 Partnership account number	2 Tax year ending yyyy/mm/dd	3 Limited partnership losses at the end of the previous tax year and amounts transferred on an amalgamation or on the wind-up of a subsidiary	4 Corporation's at-risk amount	5 Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	6 Column 4 minus column 5 (if negative, enter "0")	7 Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
630	632	634	636	638		650
1						
2						
3						
4						
5						

Protected B when completed

Part 7 – Limited partnership losses (continued)

Continuity of limited partnership losses that can be carried forward to future tax years

1 Partnership account number	2 Limited partnership losses at the end of the previous tax year	3 Limited partnership losses transferred in the year on an amalgamation or on the wind-up of a subsidiary	4 Current-year limited partnership losses (from line 620)	5 Limited partnership losses applied in the current year (must be equal to or less than line 650)	6 Current year limited partnership losses closing balance to be carried forward to future years (column 2 plus column 3 plus column 4 minus column 5)
660	662	664	670	675	680
1					
2					
3					
4					
5					

Total (enter this amount on line 335 of the T2 return)

Note

If you need more space, you can attach more schedules.

Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), check the box **190** Yes ☐

In the case of the wind-up of a subsidiary, if the election is made, the non-capital loss, restricted farm loss, farm loss, or limited partnership loss of the subsidiary – that otherwise would become the loss of the parent corporation for a particular tax year starting after the the wind-up began – will be considered as the loss of the parent corporation for its immediately preceding tax year and not for the particular year.

Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation or Winding-up of a Subsidiary into a Parent*.



Capital Cost Allowance (CCA)
(2006 and later tax years)

Protected B when completed

Corporation's name	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2016-08-31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under *Regulation* 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number	2 Undepreciated capital cost at the beginning of the year (amount from column 13 of last year's schedule 8)	3 Cost of acquisitions during the year (new property must be available for use) (see note 1 below)	4 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) (see note 2 below)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) (see note 3 below)	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate % (see note 4 below)	10 Recapture of capital cost allowance (see note 5 below)	11 Terminal loss	12 Capital cost allowance (for declining balance method, column 8 multiplied by column 9, or a lower amount) (see note 6 below)	13 Undepreciated capital cost at the end of the year (column 6 minus column 12)
200	201	203	205	207		211		212	213	215	217	220
1. 10	91				91		91	30			27	64
2. 45	30				30		30	45			14	16
3.												
4.												
5.												
6.												
7.												
8.												
Totals	121				121		121				41	80

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see *Regulation* 1100(2) and (2.2).
- Note 2. Enter in column 4, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 6). Items that **increase** the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that **reduce** the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the *T2 Corporation Income Tax Guide* for other examples of adjustments and transfers to include in column 4.
- Note 3. The net cost of acquisitions is the cost of acquisitions (column 3) **plus** or **minus** certain adjustments and transfers from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance – General Comments*.
- Note 4. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 12.
- Note 5. For every entry in column 10, the "Recapture of capital cost allowance" there must be a corresponding entry in column 5, "Proceeds of dispositions during the year". The recapture and terminal loss rules do not apply to passenger vehicles in Class 10.1.
- Note 6. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.

Enter the total of column 10 on line 107 of Schedule 1.
Enter the total of column 11 on line 404 of Schedule 1.
Enter the total of column 12 on line 403 of Schedule 1.

**Taxable Capital Employed in Canada – Large Corporations
(2014 and later tax years)****Protected B**
when completed

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2016-08-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

Part 1 – Capital**Add** the following year-end amounts:

Reserves that have not been deducted in calculating income for the year under Part I	101	
Capital stock (or members' contributions if incorporated without share capital)	103	30
Retained earnings	104	20,069
Contributed surplus	105	
Any other surpluses	106	
Deferred unrealized foreign exchange gains	107	
All loans and advances to the corporation	108	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	
Any dividends declared but not paid by the corporation before the end of the year	110	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	111	
The total of all amounts, each of which is the amount, if any, in respect of a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)	112	
Subtotal (add lines 101 to 112)		20,099 ▶ 20,099 A

Note:Line 112 is determined by the formula $(A - B) \times C/D$ (as per paragraph 181.2(3)(g)) where:

- A is the total of all amounts that would be determined for lines 101, 107, 108, 109, and 111 in respect of the partnership for its last fiscal period that ends at or before the end of the year if
- those lines applied to partnerships in the same manner that they apply to corporations, and
 - those amounts were computed without reference to amounts owing by the partnership
 - to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership, or
 - to any partnership in which a corporation described in subparagraph (i) held a membership interest either directly or indirectly through another partnership.
- B is the partnership's deferred unrealized foreign exchange losses at the end of the period,
- C is the share of the partnership's income or loss for the period to which the corporation is entitled either directly or indirectly through another partnership, and
- D is the partnership's income or loss for the period.

Protected B when completed

Part 1 – Capital (continued)

Subtotal A (from page 1) 20,099 A

Deduct the following amounts:

Deferred tax debit balance at the end of the year **121** _____
 Any deficit deducted in calculating its shareholders' equity (including, for this purpose, the
 amount of any provision for the redemption of preferred shares) at the end of the year **122** _____
 To the extent that the amount may reasonably be regarded as being included in any of lines
 101 to 112 above for the year, any amount deducted under subsection 135(1) in calculating
 income under Part I for the year. **123** _____
 Deferred unrealized foreign exchange losses at the end of the year **124** _____

Subtotal (add lines 121 to 124) _____ ► B

Capital for the year (amount A minus amount B) (if negative, enter "0") **190** 20,099

Part 2 – Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation **401** _____
 A loan or advance to another corporation (other than a financial institution) **402** _____
 A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation
 (other than a financial institution) **403** _____
 Long-term debt of a financial institution **404** _____
 A dividend payable on a share of the capital stock of another corporation **405** _____
 A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each
 member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt
 from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in
 paragraph 181.2(4)(d.1). **406** _____
 An interest in a partnership (see note 2 below) **407** _____
Investment allowance for the year (add lines 401 to 407) **490** _____

Notes:

- Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
- Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
- Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation. Refer to subsection 181.2(6) for special rules that may apply.

Part 3 – Taxable capital

Capital for the year (line 190) 20,099 C

Deduct: Investment allowance for the year (line 490) D

Taxable capital for the year (amount C minus amount D) (if negative, enter "0") **500** 20,099

Protected B when completed

Part 4 – Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)	20,099	×	Taxable income earned in Canada	610	1,000	=	Taxable capital employed in Canada	690	20,099
					1,000				

- Notes:**
- Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 - Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 - In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **701** _____

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada **711** _____

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada **712** _____

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below) **713** _____

Total deductions (add lines 711, 712, and 713) _____ ► _____ E

Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0") **790** _____

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

Part 5 – Calculation for purposes of the small business deduction

This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.

Taxable capital employed in Canada (amount from line 690) F

Deduct: **\$10,000,000** G

Excess (amount F minus amount G) (if negative, enter "0") H

Calculation for purposes of the small business deduction (amount H × 0.225%) I

Enter this amount at line 415 of the T2 return.

SHAREHOLDER INFORMATION (2006 and later taxation years)

Corporation's name	Business Number	Taxation year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2016-08-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

		Provide only one number per shareholder				
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)		Business Number (if a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
100		200	300	350	400	500
1.	Barry Friedman		232-160-929		50	50
2.	Friedman Family Trust			NA	50	50
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

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Canada Revenue Agency
Agence du revenu
du Canada**Ontario Corporate Minimum Tax**
(2009 and later tax years)**Schedule 510**

Code 0904

Protected B
when completed

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2016-08-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
 - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
 - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
 - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
 - 4) a congregation or business agency to which section 143 of the federal Act applies;
 - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
 - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

Part 1 – Determination of CMT applicability

Total assets of the corporation at the end of the tax year *	112	20,099
Share of total assets from partnership(s) and joint venture(s) *	114	
Total assets of associated corporations (amount from line 450 on Schedule 511)	116	
Total assets (total of lines 112 to 116)		20,099
Total revenue of the corporation for the tax year **	142	7,684
Share of total revenue from partnership(s) and joint venture(s) **	144	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	146	
Total revenue (total of lines 142 to 146)		7,684

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

*** Rules for total assets**

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**** Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

Protected B when completed

Part 2 – Adjusted net income/loss for CMT purposes

Net income/loss per financial statements * **210** (154)

Add (to the extent reflected in income/loss):

Provision for current income taxes/cost of current income taxes **220**

Provision for deferred income taxes (debits)/cost of future income taxes **222**

Equity losses from corporations **224**

Financial statement loss from partnerships and joint ventures **226**

Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act **230**

Other additions (see note below):

Share of adjusted net income of partnerships and joint ventures ** **228**

Total patronage dividends received, not already included in net income/loss **232**

231 **282**

233 **284**

Subtotal **A**

Deduct (to the extent reflected in income/loss):

Provision for recovery of current income taxes/benefit of current income taxes **320**

Provision for deferred income taxes (credits)/benefit of future income taxes **322**

Equity income from corporations **324**

Financial statement income from partnerships and joint ventures **326**

Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act **330**

Dividends not taxable under section 83 of the federal Act (from Schedule 3) **332**

Gain on donation of listed security or ecological gift **340**

Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act *** **342**

Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act **** **344**

Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act ***** **346**

Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act **348**

Other deductions (see note below):

Share of adjusted net loss of partnerships and joint ventures ** **328**

Tax payable on dividends under subsection 191.1(1) of the federal Act **multiplied** by 3 **334**

Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss **336**

Patronage dividends paid (from Schedule 16) not already included in net income/loss **338**

381 **382**

383 **384**

385 **386**

387 **388**

389 **390**

Subtotal **B**

Adjusted net income/loss for CMT purposes (line 210 **plus** amount A **minus** amount B) **490** (154)

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

Note

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

* Rules for net income/loss

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

Protected B when completed

Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.

– Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.

** The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.

*** A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.

**** A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.

***** A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

Part 3 – CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) **515** _____

Deduct:

CMT loss available (amount R from Part 7) 26,479

Minus: Adjustment for an acquisition of control * **518** _____

Adjusted CMT loss available 26,479 ▶ 26,479 C

Net income subject to CMT calculation (if negative, enter "0") **520** _____

Amount from line 520	×	Number of days in the tax year before July 1, 2010	×	4% =	1
		Number of days in the tax year			

Amount from line 520	×	Number of days in the tax year after June 30, 2010	<u>366</u>	×	2.7% =	2
		Number of days in the tax year	<u>366</u>			

Subtotal (amount 1 **plus** amount 2) 3

Gross CMT: amount on line 3 above × OAF ** **540** _____

Deduct:

Foreign tax credit for CMT purposes *** **550** _____

CMT after foreign tax credit deduction (line 540 **minus** line 550) (if negative, enter "0") D

Deduct:

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) E

Net CMT payable (if negative, enter "0") E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

*** Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**** Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income ****		=	
Taxable income *****			

Ontario allocation factor 1.0000 F

**** Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

***** Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

Protected B when completed

Part 4 – Calculation of CMT credit carryforward

CMT credit carryforward at the end of the previous tax year * G

Deduct:

CMT credit expired * **600**

CMT credit carryforward at the beginning of the current tax year * (see note below) **620**

Add:

CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below) **650**

CMT credit available for the tax year (amount on line 620 **plus** amount on line 650) H

Deduct:

CMT credit deducted in the current tax year (amount P from Part 5) I

Subtotal (amount H **minus** amount I) J

Add:

Net CMT payable (amount E from Part 3)

SAT payable (amount O from Part 6 of Schedule 512)

Subtotal K

CMT credit carryforward at the end of the tax year (amount J **plus** amount K) **670** L

* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

Note: If you entered an amount on line 620 or line 650, complete Part 6.

Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable

CMT credit available for the tax year (amount H from Part 4) M

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) 1

For a corporation that is not a life insurance corporation:

CMT after foreign tax credit deduction (amount D from Part 3) 2

For a life insurance corporation:

Gross CMT (line 540 from Part 3) 3

Gross SAT (line 460 from Part 6 of Schedule 512) 4

The **greater** of amounts 3 and 4 5

Deduct: line 2 or line 5, whichever applies: 6

Subtotal (if negative, enter "0") N

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5)

Deduct:

Total refundable tax credits excluding Ontario qualifying environmental trust tax credit
(amount J6 **minus** line 450 from Schedule 5)

Subtotal (if negative, enter "0") O

CMT credit deducted in the current tax year (least of amounts M, N, and O) P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? **675** 1 Yes ☐ 2 No ☒

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

Protected B when completed

Part 6 – Analysis of CMT credit available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	680
9th previous tax year	681
8th previous tax year	682
7th previous tax year	683
6th previous tax year	684
5th previous tax year	685
4th previous tax year	686
3rd previous tax year	687
2nd previous tax year	688
1st previous tax year	689
Total **	

* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

** Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

Part 7 – Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year * 26,479 Q

Deduct:

CMT loss expired * **700**
 CMT loss carryforward at the beginning of the tax year * (see note below) 26,479 ▶ **720** 26,479

Add:

CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below) **750**
 CMT loss available (line 720 plus line 750) 26,479 R

Deduct:

CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3)
 Subtotal (if negative, enter "0") 26,479 S

Add:

Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if **negative**) (enter as a positive amount) **760** 154

CMT loss carryforward balance at the end of the tax year (amount S plus line 760) **770** 26,633 T

* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line Q or line 700;
- for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

** Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

Note: If you entered an amount on line 720 or line 750, complete Part 8.

Protected B when completed

Part 8 – Analysis of CMT loss available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

** Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

*** The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

Canada Revenue Agency
Agence du revenu
du Canada**SCHEDULE 546**

Code 0902

CORPORATIONS INFORMATION ACT
ANNUAL RETURN FOR ONTARIO CORPORATIONS
(2009 and later tax years)

Corporation's name	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2016-08-31

- This schedule should be completed by a corporation that is incorporated, continued, or amalgamated in Ontario and subject to the Ontario *Business Corporations Act* (BCA) or Ontario *Corporations Act* (CA), except for registered charities under the federal *Income Tax Act*. This completed schedule serves as a *Corporations Information Act* Annual Return under the Ontario *Corporations Information Act*.
- Complete parts 1 to 4. Complete parts 5 to 7 only to report change(s) in the information recorded on the Ontario Ministry of Government Services (MGS) public record.
- This schedule must set out the required information for the corporation as of the date of delivery of this schedule.
- A completed Ontario *Corporations Information Act* Annual Return must be delivered within six months after the end of the corporation's tax year-end. The MGS considers this return to be delivered on the date that it is filed with the Canada Revenue Agency (CRA) together with the corporation's income tax return.
- It is the corporation's responsibility to ensure that the information shown on the MGS public record is accurate and up-to-date. To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. Visit www.ServiceOntario.ca for more information.
- This schedule contains non-tax information collected under the authority of the Ontario *Corporations Information Act*. This information will be sent to the MGS for the purposes of recording the information on the public record maintained by the MGS.

Part 1 - Identification

100 Corporation's name (exactly as shown on the MGS public record)			
EMAX COMPUTER SYSTEMS INC.			
Jurisdiction incorporated, continued, or amalgamated, whichever is the most recent	110 Date of incorporation or amalgamation, whichever is the most recent	Year Month Day	120 Ontario Corporation No.
Ontario		1983-12-15	2013

Part 2 - Head or registered office address (P.O. box not acceptable as stand-alone address)

200 Care of (if applicable)			
210 Street number	220 Street name/Rural route/Lot and Concession number		230 Suite number
586	Tweedsmuir Avenue		
240 Additional address information if applicable (line 220 must be completed first)			
250 Municipality (e.g., city, town)	260 Province	270 Country	280 Postal code
Ottawa	ON	CA	K1Z 5P2

Part 3 - Change identifier

Have there been any changes in any of the information most recently filed for the public record maintained by the MGS for the corporation with respect to names, addresses for service, and the date elected/appointed and, if applicable, the date the election/appointment ceased of the directors and five most senior officers, or with respect to the corporation's mailing address or language of preference? To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. For more information, visit www.ServiceOntario.ca.

- 300** ☐ 1 If there have been no changes, enter 1 in this box and then go to "Part 4 - Certification."
☐ 2 If there are changes, enter 2 in this box and complete the applicable parts on the next page, and then go to "Part 4 - Certification."

Part 4 - Certification

I certify that all information given in this *Corporations Information Act* Annual Return is true, correct, and complete.

450 Friedman **451** Barry **454** _____
 Last name First name Middle name(s)

- 460** ☐ 1 Please enter one of the following numbers in this box for the above-named person: 1 for director, 2 for officer, or 3 for other individual having knowledge of the affairs of the corporation. If you are a director and officer, enter 1 or 2.

Note: Sections 13 and 14 of the Ontario *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Complete the applicable parts to report changes in the information recorded on the MGS public record.

Part 5 - Mailing address

500	<input type="checkbox"/>	Please enter one of the following numbers in this box: 1 - Show no mailing address on the MGS public record. 2 - The corporation's mailing address is the same as the head or registered office address in Part 2 of this schedule. 3 - The corporation's complete mailing address is as follows:
510	Care of (if applicable)	
520	Street number	530 Street name/Rural route/Lot and Concession number
		540 Suite number
550	Additional address information if applicable (line 530 must be completed first)	
560	Municipality (e.g., city, town)	570 Province/state
		580 Country
		590 Postal/zip code

Part 6 - Language of preference

600	<input type="checkbox"/>	Indicate your language of preference by entering 1 for English or 2 for French. This is the language of preference recorded on the MGS public record for communications with the corporation. It may be different from line 990 on the T2 return.
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Part 7 - Director/Officer information

CRA internal form identifier 547, Code 0902

- **Director:** If the individual named in this part is a director (or must be reported ceased as a director), complete lines 700 to 797.
- **Officer:** If the individual named in this part is one of the corporation's five most senior officers (or must be reported ceased in an officer position), complete lines 700 to 790 and the applicable lines from 801 to 912.
- **Director and officer:** If the individual named in this part is a director and one of the corporation's five most senior officers (or must be reported ceased in these position(s)), complete lines 700 to 797 and the applicable lines from 801 to 912.
- The corporation is required to show information on the MGS public record for all its directors and a maximum of five of its most senior officers. If the MGS public record shows more than five officer positions, report cease dates for all except the corporation's five most senior officer positions.
- To report changes to the name of a director/officer, or changes to both the address and the date elected/appointed of a director/officer, enter the director/officer information exactly as shown incorrectly on the public record, with a cease date, and then photocopy and complete only Part 7 with the correct director/officer information.

Please photocopy this page and complete Part 7 only for each additional individual for whom director/officer information changes are being reported.

Full name and address for service (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

700	Last name	705	First name	710	Middle name(s)
720	Street number	730	Street name/Rural route/Lot and Concession number	740	Suite number
750	Additional address information if applicable (line 730 must be completed first)				
760	Municipality (e.g., city, town)	770	Province/state	780	Country
				790	Postal/zip code

Director

Is this director a resident Canadian? **795** 1 Yes ☐ 2 No ☐
 (applies to directors of corporations with share capital only)

Date elected/appointed
Year Month Day

Date ceased, if applicable
Year Month Day

796

797

Officer information

President	801
Secretary	806
Treasurer	811
General Manager	816
Chair	821
Chairperson	826
Chairman	831
Chairwoman	836
Vice-Chair	841
Vice-President	846
Assistant Secretary	851
Assistant Treasurer	856
Chief Manager	861
Executive Director	866
Managing Director	871
Chief Executive Officer	876
Chief Financial Officer	881
Chief Information Officer	886
Chief Operating Officer	891
Chief Administrative Officer	896
Comptroller	901
Authorized Signing Officer	906
Other (untitled)	911

Date appointed
Year Month Day

Date ceased, if applicable
Year Month Day

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807
812
817
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832
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847
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Once you have completed this page, complete the certification in Part 4 of this schedule.

Canada Revenue Agency
Agence du revenu
du Canada**Protected B**
when completed**Information Return for Corporations Filing Electronically**

- You have to complete this return for every initial and amended *T2 Corporation Income Tax Return* electronically filed to the Canada Revenue Agency (CRA) on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the *Income Tax Act*, you have to keep all records used to prepare your corporation income tax return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your corporation income tax return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- Do not submit** this form to the CRA unless we ask for it.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

Part 1 – Identification

Corporation's name EMAX COMPUTER SYSTEMS INC.		Business number 101624039RC0001	
Tax year ▶	From Y M D 2015-09-01	To Y M D 2016-08-31	Is this an amended return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part 2 – Declaration

Enter the following amounts, if applicable, from your corporation income tax return for the tax year noted above:

Net income (or loss) for income tax purposes from Schedule 1, financial statements, or GIFL (line 300) (195)

Part I tax payable (line 700)

Part II surtax payable (line 708)

Part III.1 tax payable (line 710)

Part IV tax payable (line 712)

Part IV.1 tax payable (line 716)

Part VI tax payable (line 720)

Part VI.1 tax payable (line 724)

Part XIV tax payable (line 728)

Net provincial and territorial tax payable (line 760)

Part 3 – Certification and authorization**Sign up for online mail!**Get your CRA mail electronically delivered in
My Business Account at cra.gc.ca/mybusinessaccount

I understand that by providing an email address, I am **registering** the corporation for the 'Manage online mail' service. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent.

Email address for online mail (optional):

I, Friedman Barry President,
Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the corporation T2 income tax return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the corporation income tax return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2019-12-23 (613) 725-3198
Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

Steven Agulnik P3172
Name of person or firm Electronic filer number

Privacy statement

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source cra-arc.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 047.