



# Schedule 200 Summary

for 2014 taxation year

Corporation	EMAX COMPUTER SYSTEMS INC.
Business number	101624039RC0001
Taxation year end	31-08-2014

	2014	2013	2012		2014	2013	2012
Net income from financial stmts	4,638	1,664	5,369	<b>Part I tax</b>			
Total additions			595	Base amount	550		
Total deductions	101	161	262	Recapture of invest. tax credit	602		
<b>Taxable income</b>				Refundable tax on CCPC's	604		
Net income from fin. stmts.	300	4,537	1,503	<b>Subtotal</b>			
Charitable donations	311			Less: Small business deduction			
Gifts to Can or a province	312			Federal tax abatement	608		
Cultural gifts	313			M&P profits deduction	616		
Ecological gifts	314			Invest corp deduction	620		
Gifts of medicine	315			Add. deduc.- credit unions	628		
Taxable dividends deductible	320			Fed foreign non-bus credit	632		
Part VI.1 tax deduction	325			Fed foreign business credit	636		
Prior year non-cap. losses	331	4,537	1,503	General tax reduct. CCPC	638		
Prior year net cap. losses	332			General tax reduct.	639		
Prior year restricted farm loss	333			Fed logging tax credit	640		
Prior year farm losses	334			Eligible Can. bank deduction	641		
Corp's limited partner. losses	335			Fed qual envir trust credit	648		
Taxable cap. gains cr. union	340			Investment tax credit	652		
Prosp., grubstaker's shares	350			<b>Subtotal</b>			
<b>Total Deductions</b>	4,537	1,503	5,702	<b>Part I tax payable</b>			
<b>Subtotal</b>				<b>Summary of tax and credits</b>			
Section 110.5 additions	355			Part I Tax payable	700		
Taxable income	360			Part II Surtax payable	708		
Income exempt (149 (1) (t))	370			Part III.1 tax payable	710		
<b>Taxable income modified</b>				Part IV Tax payable	712		
<b>Small business deduction</b>				Part IV.1 Tax payable	716		
Income from active business	400	4,537	1,503	Part VI Tax payable	720		
Tax income modified	405			Part VI.1 Tax payable	724		
Business limit	410	500,000	500,000	Part XIII.1 Tax payable	727		
Reduction to business limit				Part XIV Tax payable	728		
Reduced business limit	425	500,000	500,000	<b>Total federal tax</b>			
<b>Small business deduction</b>	430			Add: Net prov., terr. tax pay.	760		
<b>Refundable portion of Part I tax</b>				Prov. tax on large corps	765		
Aggregate invest income	440			<b>Total tax payable</b>	770		
Foreign investment income	445			Less: Invest tax credit refund	780		
Amount A - B				Dividend refund	784		
Subtotal of deductions				Fed cap gains refund	788		
Part I tax payable				Fed qual env trust credit	792		
<b>Refundable Part I tax</b>	450			Can. film/video prod.	796		
<b>Refundable dividend tax on hand</b>				Film or video tax credit	797		
RDTOH - beginning of year	460			Tax withheld at source	800		
Dividend refund prev yr	465			Prov. & terr. cap gains refund	808		
Refundable Part I tax				Prov. & terr. refund tax credit	812		
Total Part IV tax pay.				Tax instalments paid	840		
Net RDTOH from pred. corp	480			<b>Total credits</b>	890		
<b>RDTOH - end of year</b>	485			<b>Balance</b>			
<b>Dividend refund</b>				Overpayment			
Taxable dividends paid		12,000	19,000	Balance unpaid			
Ref. div. tax on hand -year end							
<b>Dividend refund</b>							

## Carryforward Schedule

Subject	Amount	Reference Form
Taxable Income		T2 – line 360
– Quebec		CO-17 – line 299
– Alberta		AT1 – line 62
Refundable Dividend Tax on Hand – End of Year (RDTOH)		T2 – line 485
Dividend Refund		T2 – line 784
Capital Dividend Account – End of Year		CDA Schedule
Foreign Income Tax Credits – Business		Schedule 21
<b>Loss Carryforwards</b>		
Capital Losses	50,000	Schedule 4
– Quebec		CO17S.4 – Net
– Alberta		AT1 – Schedule 21
Listed Personal Property Losses		Schedule 4
– Quebec		CO17S.4 – Net
– Alberta		AT1 – Schedule 21
Restricted Farm Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Farm Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Non-Capital Losses	12,980	Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Allowable Business Investment Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Limited Partnership Losses		Schedule 4
– Quebec		CO17S.4 – Non-capital
– Alberta		AT1 – Schedule 21
Surtax Credit Carryforward		Schedule 37 – Supp.
<b>Reserves – Ending Balances</b>		
Capital Gains Reserves		Schedule 13
– Quebec		CO17S.11
– Alberta		AT1 – Schedule 18
Resource Pools		Schedule 12
– Quebec		Schedule 12 – QUE
– Alberta		AT1 – Schedule 15
<b>Capital Gains Refund</b>		
RCGTOH at the end of the year		Schedule 18 – line 160

## Carryforward Schedule (Continued)

Subject	Amount	Reference Form
<b>Investment Tax Credits</b>		
ITC Closing Balance – Qualified Property		Schedule 31 – line 320
ITC Closing Balance – SR&ED		Schedule 31 – line 620
ITC Closing Balance – Pre-Production Mining		Schedule 31 – line 890
ITC Closing Balance – Apprenticeship Job Creation		Schedule 31 – line 690
ITC Closing Balance – Child Care Spaces		Schedule 31 – line 790
<b>Scientific Research &amp; Experimental Development</b>		
SR&ED Expenditure Pool Balance		Schedule 32 – line 470
– Quebec		RD-222 – line 96
– Alberta		AT1 – Schedule 16 – line 22
<b>Charitable Donations and Gifts</b>		
Charitable Donations		Schedule 2
– Quebec		CO17S.2 – line H
– Alberta		AT1 – Schedule 20
Gifts to Canada or a Province		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1-Schedule 20
Gifts of Cultural Property		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1 – Schedule 20
Gifts of Ecological Property		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1 – Schedule 20
Gifts of Medecine		Schedule 2
– Quebec		CO17S.2
– Alberta		AT1 – Schedule 20
Gifts of Musical Instruments		CO17S.2
<b>General Rate Income Pool (GRIP)</b>		
GRIP at the end of the year		Schedule 53 – line 590
<b>Low Rate Income Pool (LRIP)</b>		
LRIP at the end of the year		Schedule 54 – line 590

## Ontario – Carryforwards

Description of Items Carried Forward	Amount	Reference Form
CMT Credit Carryover		Schedule 510 – line 670
CMT Loss Carryover	27,738	Schedule 510 – line 770
<b>Resource Tax Credit</b>		
Resource Tax Credit Balance		Schedule 504 – line 200
<b>Research and Development Tax Credit</b>		
ORDTC Balance		Schedule 508 – line 325
<b>Political Contributions</b>		
Political Contributions Balance		Schedule 525 – line 190
<b>Capital Gains Refund</b>		
ORCGTOH at the end of the year		Schedule 18 – line 198



# Planning Summary - Federal 2014

Name of Corporation	EMAX COMPUTER SYSTEMS INC.
Business number	101624039RC0001
Tax year-end	31-08-2014
Type of corporation	Cdn controlled private corp.
Business activity	Software

Production		Plan A	Plan B	Plan C	Plan D	Plan E	Plan F
Jurisdiction	ON						
Net income from financial statements	4,638						
Total additions							
Total deductions	101						
<b>Taxable income</b>							
Net income from financial statements	300 4,537						
Charitable donations	311						
Gifts to Canada, a province, or a territory	312						
Cultural gifts	313						
Ecological gifts	314						
Gifts of medicine	315						
Taxable dividend deductible - sec. 112, 113	320						
Part VI.1 tax deduction	325						
Prior year non-capital losses	331 4,537						
Prior year net capital losses	332						
Prior year restricted farm losses	333						
Prior year farm losses	334						
Corporation's limited partnership losses	335						
Tax capital gains/dividends - credit union	340						
Prospector's and grubstaker's shares	350						
<b>Total deductions</b>	<b>4,537</b>						
<b>Subtotal</b>							
Section 110.5 additions	355						
Taxable income	360						
Income exempt under paragraph 149(1)(t)	370						
<b>Taxable income modified</b>							
<b>Small business deduction</b>							
Income from active business in Canada	400 4,537						
Taxable income modified	405						
Business limit	410 500,000						
Reduction to business limit							
Reduced business limit	425 500,000						
<b>Small business deduction</b>	<b>430</b>						
<b>Refundable portion of Part I tax</b>							
Aggregate investment income	440						
Foreign investment income	445						
Amount A - B							
Subtotal of deductions							
Part I tax payable							
<b>Refundable portion of Part I tax</b>	<b>450</b>						
<b>Refundable dividend tax on hand</b>							
RDTOH - beginning of year	460						
Dividend refund for the previous year	465						
Refundable portion of Part I tax							
Total Part IV tax payable							
Net RDTOH transf. from predecessor corp.	480						
<b>RDTOH at the end of the taxation year</b>	<b>485</b>						



# Planning Summary - Federal 2014

	Production	Plan A	Plan B	Plan C	Plan D	Plan E	Plan F
<b>Dividend refund</b>							
Taxable dividends paid							
Refundable dividend tax on hand-year end							
<b>Dividend refund</b>							
<b>Part I tax</b>							
Base amount of Part I tax	550						
Recapture of investment tax credit	602						
Refund. tax CCPC's investment income	604						
<b>Subtotal</b>							
Less: Small business deduction							
Federal tax abatement	608						
M&P profits deduction	616						
Investment corporation deduction	620						
Additional deduction- credit unions	628						
Federal foreign non-business tax credit	632						
Federal foreign business income tax credit	636						
General tax reduction for CCPC	638						
General tax reduction	639						
Federal logging tax credit	640						
Eligible Canadian bank deduction	641						
Fed. qualifying environmental trust credit	648						
Investment tax credit	652						
<b>Subtotal</b>							
<b>Part I tax payable</b>							
<b>Summary of tax and credits</b>							
Part I tax payable	700						
Part II surtax payable	708						
Part III.1 tax payable	710						
Part IV tax payable	712						
Part IV.1 tax payable	716						
Part VI tax payable	720						
Part VI.1 tax payable	724						
Part XII.1 tax payable	727						
Part XIV.1 tax payable	728						
<b>Total federal tax</b>							
Add: Net prov. and territorial tax payable	760						
<b>Total tax payable</b>	770						
Less: Investment tax credit refund	780						
Dividend refund	784						
Federal capital gains refund	788						
Fed. qualifying environmental trust credit	792						
Canadian film/video prod. tax credit refund	796						
Film/video prod. services tax credit refund	797						
Tax withheld at source	800						
Provincial & territorial capital gains refund	808						
Provincial & territorial refundable tax credit	812						
Tax instalments paid	840						
<b>Total credits</b>	890						
<b>Balance</b>							
Overpayment							
Balance unpaid							

## BALANCE SHEET INFORMATION

SCHEDULE 100

### IDENTIFICATION OF THE CORPORATION

Name	EMAX COMPUTER SYSTEMS INC.	
Business Number	101624039RC0001	Taxation Year End: <span style="border-bottom: 1px solid black;">2014-08-31</span>

GIFI #	Description	Amount
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<b>3640 Total liabilities and shareholder equity</b> .....	=	5,380
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### ASSETS

1000 Cash and deposits .....	+	
1002 Deposits in Can banks/instit - Can currency. ....	+	5,380
1599 Total current assets .....	+	5,380
2599 Total assets. ....	=	5,380

### LIABILITIES

2600 Bank overdraft. ....	+	
2780 Due to shareholder(s) / director(s) .....	+	(13,584)
3139 Total current liabilities. ....	+	(13,584)
3499 Total liabilities. ....	=	(13,584)

### SHAREHOLDER EQUITY

3500 Common shares .....	+	30
3600 Retained earnings / deficit .....	+	18,934
3620 Total shareholder equity. ....	=	18,964

### RETAINED EARNINGS/DEFICIT

3660 Retained earnings / deficit - start .....	+	14,296
3680 Net income / loss .....	+	4,638
3849 Retained earnings / deficit - end. ....	=	18,934

# INCOME STATEMENT INFORMATION

SCHEDULE 125

## IDENTIFICATION OF THE CORPORATION

Name EMAX COMPUTER SYSTEMS INC.  
 Business Number 101624039RC0001 Taxation Year End: 2014-08-31

GIFI #	Description	Amount
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**0001** Operating Name

**0002** Description of the operation

**0003** Sequence number

## SUMMARY

8519 Gross profit / loss		12,551
9369 Net non-farming income	+	4,638
9899 Net farm income	+	
<b>9970 Net income/loss before taxes and extraordinary items</b>	=	<b>4,638</b>

## EXTRAORDINARY ITEMS AND INCOMES TAXES

9975 Extraordinary item(s)	-	
9976 Legal settlements	-	
9980 Unrealized gains / losses	+	
9985 Unusual items	-	
9990 Current income taxes	-	
9995 Deferred income tax provision	-	
9998 Total - Other comprehensive income	+	
<b>9999 Net income / loss after taxes and extraordinary items</b>	=	<b>4,638</b>

## INCOME

8000 Trade sales of goods and services	+	12,551
8089 Total sales of goods and services	+	12,551
8299 Total revenue	=	12,551

## EXPENSES

8300 Opening inventory	+	
8710 Interest and bank charges	+	173
8811 Office stationery and supplies	+	3,605
9225 Telephone and telecommunications	+	3,685
9270 Other expenses	+	450
9367 Total operating expenses	+	7,913
<b>9368 Total expenses</b>	=	<b>7,913</b>

## FARMING INCOME

9370 Grains and oilseeds	+	
9659 Total farm revenue	+	

## FARMING EXPENSES

9660 Crop expenses	+	
9898 Total farm expenses	+	

**Notes Checklist**  
**(2010 and later tax years)****Protected B** when completed

Corporation's name <b>EMAX COMPUTER SYSTEMS INC.</b>	Business number <b>101624039RC0001</b>	Tax year-end Year Month Day <b>2014-08-31</b>
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- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, *General Index of Financial Information (GIFI)* and T4012, *T2 Corporation – Income Tax Guide*.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

**Part 1 – Information on the accountant who prepared or reported on the financial statements**

Does the accountant have a professional designation? ..... **095** 1 Yes ☒ 2 No ☐

Is the accountant connected\* with the corporation? ..... **097** 1 Yes ☐ 2 No ☒

**Note**

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

**Part 2 – Type of involvement with the financial statements**

Choose the option that represents the highest level of involvement of the accountant:

**198**

Completed an auditor's report ..... 1 ☐

Completed a review engagement report ..... 2 ☐

Conducted a compilation engagement ..... 3 ☒

**Part 3 – Reservations**

If you selected option **1** or **2** under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? ..... **099** 1 Yes ☐ 2 No ☐

**Part 4 – Other information**

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options:

**110**

Prepared the tax return (financial statements prepared by client) ..... 1 ☐

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) ..... 2 ☐

Were notes to the financial statements prepared? ..... **101** 1 Yes ☒ 2 No ☐

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? ..... **104** 1 Yes ☐ 2 No ☒

Is re-evaluation of asset information mentioned in the notes? ..... **105** 1 Yes ☐ 2 No ☒

Is contingent liability information mentioned in the notes? ..... **106** 1 Yes ☐ 2 No ☒

Is information regarding commitments mentioned in the notes? ..... **107** 1 Yes ☐ 2 No ☒

Does the corporation have investments in joint venture(s) or partnership(s)? ..... **108** 1 Yes ☐ 2 No ☒



Protected B when completed

## Part 4 – Other information (continued)

### Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? ..... **200** 1 Yes ☐ 2 No ☒

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment .....	<b>210</b> _____	<b>211</b> _____
Intangible assets .....	<b>215</b> _____	<b>216</b> _____
Investment property .....	<b>220</b> _____	
Biological assets .....	<b>225</b> _____	
Financial instruments .....	<b>230</b> _____	<b>231</b> _____
Other .....	<b>235</b> _____	<b>236</b> _____

### Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? ..... **250** 1 Yes ☐ 2 No ☒

Did the corporation apply hedge accounting during the tax year? ..... **255** 1 Yes ☐ 2 No ☒

Did the corporation discontinue hedge accounting during the tax year? ..... **260** 1 Yes ☐ 2 No ☒

### Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? ..... **265** 1 Yes ☐ 2 No ☒

If **yes**, you have to maintain a separate reconciliation.

**Capital dividend account balance for the year ended**2014-08-31

Year Month Day

**Capital gains in excess of capital losses**Non-taxable portion of capital gains  
(including business investment losses):

Realized in previous tax years ending after 1971 .....	_____
Realized in current tax year .....	_____

Non-deductible portion of capital losses:

Incurred in previous tax years ending after 1971 .....	_____	(25,000)
Incurred in current tax year .....	_____	
	_____	(25,000)

Net amount .....	=====
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**Capital dividends received**

Received in previous tax years .....	_____
Received in current tax year .....	_____

Total .....	=====
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**Eligible capital property**

Additions:

Non-taxable portion of net proceeds from eligible capital expenditures

Previous years .....	_____	
Current year .....	_____	

Deductions:

Non-taxable portion of eligible capital expenditures acquired

Previous years .....	_____	
Current year .....	_____	

The applicable portion of the amount deducted as a bad debt  
(subs. 20(4.2)) and allowable capital loss (subs. 20(4.3))  
during the same period.

Previous years .....	_____	
Current year .....	_____	

Net amount .....	=====
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**Life insurance policies**

Proceeds from life insurance policies

Received in previous tax years .....	_____
Received in current tax year .....	_____

Less: Adjusted cost base of life insurance policies

Disposed of in previous tax years .....	_____
Disposed of in current tax year .....	_____

Life insurance capital dividend account transferred to C.D.A. on May 24, 1985 .....	_____
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Net amount .....	=====
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**Summary**

Capital dividend account balance before payment of dividends .....	_____
Dividends from C.D.A. paid during the previous tax years .....	_____
Capital dividend account balance before the election of paragraph 83(2) .....	_____
Dividends from C.D.A. paid in the current tax year (paragraph 83(2)) .....	_____
Ending capital dividend account balance .....	=====



Canada Revenue Agency  
Agence du revenu du Canada

## T2 Corporation Income Tax Return (2014 and later tax years)

200

Code 1401

**Protected B**  
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act* and *Income Tax Regulations*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [www.cra.gc.ca](http://www.cra.gc.ca) or Guide T4012, *T2 Corporation – Income Tax Guide*.

**055 Do not use this area**

<b>Identification</b>	
<b>Business number (BN)</b> ..... <b>001</b>   101624039RC0001	
<b>Corporation's name</b> <b>002</b>   EMAX COMPUTER SYSTEMS INC.	<b>To which tax year does this return apply?</b> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <b>060</b> Tax year start 2013.09.01 <small>YYYY MM DD</small> </div> <div style="text-align: center;"> <b>061</b> Tax year-end 2014.08.31 <small>YYYY MM DD</small> </div> </div>
<b>Address of head office</b> Has this address changed since the last time we were notified? ..... <b>010</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If <b>yes</b> , complete lines 011 to 018.) <b>011</b> _____ <b>012</b> _____ <div style="display: flex; justify-content: space-between;"> <div style="width:45%;">City</div> <div style="width:55%;">Province, territory, or state</div> </div> <b>015</b> _____ <div style="display: flex; justify-content: space-between;"> <div style="width:45%;">Country (other than Canada)</div> <div style="width:55%;">Postal code/Zip code</div> </div> <b>017</b> _____ <b>018</b> _____	<b>Has there been an acquisition of control to which subsection 249(4) applies since the tax year start on line 060?</b> ... <b>063</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If <b>yes</b> , provide the date control was acquired ..... <b>065</b> _____ <b>Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)?</b> ..... <b>066</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
<b>Mailing address</b> (if different from head office address) Has this address changed since the last time we were notified? ..... <b>020</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If <b>yes</b> , complete lines 021 to 028.) <b>021</b> c/o _____ <b>022</b> _____ <b>023</b> _____ <div style="display: flex; justify-content: space-between;"> <div style="width:45%;">City</div> <div style="width:55%;">Province, territory, or state</div> </div> <b>025</b> _____ <div style="display: flex; justify-content: space-between;"> <div style="width:45%;">Country (other than Canada)</div> <div style="width:55%;">Postal code/Zip code</div> </div> <b>027</b> _____ <b>028</b> _____	<b>Is the corporation a professional corporation that is a member of a partnership?</b> ..... <b>067</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> <b>Is this the first year of filing after:</b> Incorporation? ..... <b>070</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> Amalgamation? ..... <b>071</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If <b>yes</b> , complete lines 030 to 038 and attach Schedule 24. <b>Has there been a wind-up of a subsidiary under section 88 during the current tax year?</b> ..... <b>072</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If <b>yes</b> , complete and attach Schedule 24.
<b>Location of books and records</b> (if different from head office address) Has the location of books and records changed since the last time we were notified? ..... <b>030</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If <b>yes</b> , complete lines 031 to 038.) <b>031</b> _____ <b>032</b> _____ <div style="display: flex; justify-content: space-between;"> <div style="width:45%;">City</div> <div style="width:55%;">Province, territory, or state</div> </div> <b>035</b> _____ <div style="display: flex; justify-content: space-between;"> <div style="width:45%;">Country (other than Canada)</div> <div style="width:55%;">Postal code/Zip code</div> </div> <b>037</b> _____ <b>038</b> _____	<b>Is this the final tax year before amalgamation?</b> ..... <b>076</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> <b>Is this the final return up to dissolution?</b> ..... <b>078</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If an election was made under section 261, state the functional currency used ..... <b>079</b> _____ <b>Is the corporation a resident of Canada?</b> <b>080</b> 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/> If <b>no</b> , give the country of residence on line 081 and complete and attach Schedule 97. <b>081</b> _____ <b>Is the non-resident corporation claiming an exemption under an income tax treaty?</b> ..... <b>082</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If <b>yes</b> , complete and attach Schedule 91. <b>If the corporation is exempt from tax under section 149, tick one of the following boxes:</b> <b>085</b> 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (l) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(j) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(t) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149
<b>040 Type of corporation at the end of the tax year</b> <div style="display: flex; justify-content: space-between;"> <div style="width:45%;">                     1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC)                      2 <input type="checkbox"/> Other private corporation                      3 <input type="checkbox"/> Public corporation                 </div> <div style="width:45%;">                     4 <input type="checkbox"/> Corporation controlled by a public corporation                      5 <input type="checkbox"/> Other corporation (specify, below) _____                 </div> </div> If the type of corporation changed during the tax year, provide the effective date of the change. .... <b>043</b> _____ <div style="text-align: center;"><small>YYYY MM DD</small></div>	
<b>Do not use this area</b>	
<b>095</b>	<b>096</b>
<b>098</b>	

## Attachments

**Financial statement information:** Use GIF1 schedules 100, 125, and 141.

**Yes Schedule**

**Schedules –** Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

Is the corporation related to any other corporations? .....	<b>150</b>	<input type="checkbox"/>	9
Is the corporation an associated CCPC? .....	<b>160</b>	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? .....	<b>161</b>	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares? .....	<b>151</b>	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents .....	<b>162</b>	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? .....	<b>163</b>	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? .....	<b>164</b>	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? .....	<b>165</b>	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter? .....	<b>166</b>	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned? .....	<b>167</b>	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? .....	<b>168</b>	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year? .....	<b>169</b>	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ? .....	<b>170</b>	<input type="checkbox"/>	29
Did the corporation have a total amount over \$1 million of reportable transactions with non-arm's length non-residents? .....	<b>171</b>	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? .....	<b>173</b>	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? ....	<b>172</b>	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet webpages or websites? .....	<b>180</b>	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? .....	<b>201</b>	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine? .....	<b>202</b>	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? .....	<b>203</b>	<input type="checkbox"/>	3
Is the corporation claiming any type of losses? .....	<b>204</b>	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? .....	<b>205</b>	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? .....	<b>206</b>	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or			
ii) does the corporation have aggregate investment income at line 440? .....	<b>207</b>	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? .....	<b>208</b>	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property? .....	<b>210</b>	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions? .....	<b>212</b>	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)? .....	<b>213</b>	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? .....	<b>216</b>	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? .....	<b>217</b>	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? .....	<b>218</b>	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? .....	<b>220</b>	<input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? .....	<b>221</b>	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits? .....	<b>227</b>	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? .....	<b>231</b>	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? .....	<b>232</b>	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? .....	<b>233</b>	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? .....	<b>234</b>	<input type="checkbox"/>	
Is the corporation claiming a surtax credit? .....	<b>237</b>	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions? .....	<b>238</b>	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? .....	<b>242</b>	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? .....	<b>243</b>	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? .....	<b>244</b>	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax? .....	<b>249</b>	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? .....	<b>250</b>	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund? .....	<b>253</b>	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund? .....	<b>254</b>	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) .....	<b>255</b>	<input type="checkbox"/>	92

Protected B when completed

## Attachments – continued from page 2

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year? .....	<b>271</b> <input type="checkbox"/>	T1134
Did the corporation own specified foreign property in the year with a cost amount over \$100,000? .....	<b>259</b> <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? .....	<b>260</b> <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? .....	<b>261</b> <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? .....	<b>262</b> <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? .....	<b>263</b> <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? .....	<b>264</b> <input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? .....	<b>265</b> <input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? .....	<b>266</b> <input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? .....	<b>267</b> <input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? .....	<b>268</b> <input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? .....	<b>269</b> <input type="checkbox"/>	54

## Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? .	<b>270</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive? .....	<b>280</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b> Consulting	<b>285</b> 60	%
	<b>286</b> Web Page/Internet Advertising	<b>287</b> 40	%
	<b>288</b>	<b>289</b>	%
Did the corporation immigrate to Canada during the tax year? .....	<b>291</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year? .....	<b>292</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible? .....	<b>293</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible .....	<b>294</b>	YYYY MM DD	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? .....	<b>295</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL .....	<b>300</b>	4,537	A
<b>Deduct:</b> Charitable donations from Schedule 2 .....	<b>311</b>		
Gifts to Canada, a province, or a territory from Schedule 2 .....	<b>312</b>		
Cultural gifts from Schedule 2 .....	<b>313</b>		
Ecological gifts from Schedule 2 .....	<b>314</b>		
Gifts of medicine from Schedule 2 .....	<b>315</b>		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 .....	<b>320</b>		
Part VI.1 tax deduction* .....	<b>325</b>		
Non-capital losses of previous tax years from Schedule 4 .....	<b>331</b>	4,537	
Net capital losses of previous tax years from Schedule 4 .....	<b>332</b>		
Restricted farm losses of previous tax years from Schedule 4 .....	<b>333</b>		
Farm losses of previous tax years from Schedule 4 .....	<b>334</b>		
Limited partnership losses of previous tax years from Schedule 4 .....	<b>335</b>		
Taxable capital gains or taxable dividends allocated from a central credit union .....	<b>340</b>		
Prospector's and grubstaker's shares .....	<b>350</b>		
Subtotal		4,537	B
Subtotal (amount A minus amount B) (if negative, enter "0")		0	C
<b>Add:</b> Section 110.5 additions or subparagraph 115(1)(a)(vii) additions .....	<b>355</b>		D
<b>Taxable income</b> (amount C plus amount D) .....	<b>360</b>		
Income exempt under paragraph 149(1)(t) .....	<b>370</b>		
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) .....			Z

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 8.

## Small business deduction

### Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 ..... **400** 4,537 A

Taxable income from line 360 on page 3, **minus** 100/28 of the amount on line 632\* on page 7, **minus** 4 times the amount on line 636\*\* on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax ..... **405** \_\_\_\_\_ B

Business limit (see notes 1 and 2 below) ..... **410** 500,000 C

#### Notes:

1. For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

#### Business limit reduction:

Amount C 500,000 × **415** \*\*\* D = ..... 11,250 E

Reduced business limit (amount C **minus** amount E) (if negative, enter "0") ..... **425** 500,000 F

#### Small business deduction

Amount A, B, C, or F, whichever is the least ..... × 17% = ..... **430** \_\_\_\_\_ G

Enter amount G on line I on page 7.

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

#### \*\*\* Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year minus \$10,000,000) × 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year minus \$10,000,000) × 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**General tax reduction for Canadian-controlled private corporations****Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....                      A

Lesser of amounts V and Y from Part 9 of Schedule 27 .....                      B

Amount QQ from Part 13 of Schedule 27 .....                      C

Personal service business income ..... **432** .....                      D

Amount used to calculate the credit union deduction (amount F from Schedule 17) .....                      E

Amount from line 400, 405, 410, or 425 on page 4, whichever is the least .....                      F

Aggregate investment income from line 440 on page 6\* .....                      G

Subtotal (add amounts B to G) .....                      ►                      H

Amount A minus amount H (if negative, enter "0") .....                      I

**General tax reduction for Canadian-controlled private corporations** – Amount I multiplied by 13% .....                      J

Enter amount J on line 638 on page 7.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....                      K

Lesser of amounts V and Y from Part 9 of Schedule 27 .....                      L

Amount QQ from Part 13 of Schedule 27 .....                      M

Personal service business income ..... **434** .....                      N

Amount used to calculate the credit union deduction (amount F from Schedule 17) .....                      O

Subtotal (add amounts L to O) .....                      ►                      P

Amount K minus amount P (if negative, enter "0") .....                      Q

**General tax reduction** – Amount Q multiplied by 13% .....                      R

Enter amount R on line 639 on page 7.

Protected B when completed

**Refundable portion of Part I tax****Canadian-controlled private corporations throughout the tax year**

Aggregate investment income  
from Schedule 7 ..... **440** .....  $\times 26 \frac{2}{3}\% =$  ..... A

Foreign non-business income tax credit from line 632 on page 7 ..... B

**Deduct:**

Foreign investment income  
from Schedule 7 ..... **445** .....  $\times 9 \frac{1}{3}\% =$  ..... C  
(if negative, enter "0") ..... D

Amount A **minus** amount D (if negative, enter "0") ..... E

Taxable income from line 360 on page 3 ..... F

**Deduct:**

Amount from line 400, 405, 410, or 425 on page 4,  
whichever is the least ..... G

Foreign non-business  
income tax credit from  
line 632 on page 7 .....  $\times 100/35 =$  ..... H

Foreign business income  
tax credit from line 636  
on page 7 .....  $\times 4 =$  ..... I  
Subtotal ..... J

..... K  $\times 26 \frac{2}{3}\% =$  ..... L

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 8) ..... M

**Refundable portion of Part I tax** – Amount E, L, or M, whichever is the least ..... **450** ..... N

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the previous tax year ..... **460** .....  
**Deduct:** Dividend refund for the previous tax year ..... **465** ..... O

**Add the total of:**

Refundable portion of Part I tax from line 450 above ..... P  
Total Part IV tax payable from Schedule 3 ..... Q

Net refundable dividend tax on hand transferred from a predecessor  
corporation on amalgamation, or from a wound-up subsidiary corporation ..... **480** ..... R

**Refundable dividend tax on hand at the end of the tax year** – Amount O **plus** amount R ..... **485** ..... R

**Dividend refund****Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3 .....  $\times 1/3 =$  ..... S

Refundable dividend tax on hand at the end of the tax year from line 485 above ..... T

**Dividend refund** – Amount S or T, whichever is less ..... U

Enter amount U on line 784 on page 8.



## Part I tax

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% ..... **550** ..... 0 A

Recapture of investment tax credit from Schedule 31 ..... **602** ..... B

### Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income

(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 ..... C

Taxable income from line 360 on page 3 ..... D

#### Deduct:

Amount from line 400, 405, 410, or 425 on page 4, whichever  
is the least ..... E

Net amount (amount D minus amount E) ..... F

Refundable tax on CCPC's investment income – 6 2/3% of whichever is less: amount C or amount F ..... **604** ..... G

Subtotal (add amounts A, B, and G) ..... H

#### Deduct:

Small business deduction from line 430 on page 4 ..... I

Federal tax abatement ..... **608**

Manufacturing and processing profits deduction from Schedule 27 ..... **616**

Investment corporation deduction ..... **620**

Taxed capital gains **624** .....

Additional deduction – credit unions from Schedule 17 ..... **628**

Federal foreign non-business income tax credit from Schedule 21 ..... **632**

Federal foreign business income tax credit from Schedule 21 ..... **636**

General tax reduction for CCPCs from amount J on page 5 ..... **638**

General tax reduction from amount R on page 5 ..... **639**

Federal logging tax credit from Schedule 21 ..... **640**

Eligible Canadian bank deduction under section 125.21 ..... **641**

Federal qualifying environmental trust tax credit ..... **648**

Investment tax credit from Schedule 31 ..... **652**

Subtotal ..... J

Part I tax payable – Amount H minus amount J ..... 0 K

Enter amount K on line 700 on page 8.

Protected B when completed

## Summary of tax and credits

## Federal tax

Part I tax payable from amount K on page 7 ..... **700** \_\_\_\_\_  
Part II surtax payable from Schedule 46 ..... **708** \_\_\_\_\_  
Part III.1 tax payable from Schedule 55 ..... **710** \_\_\_\_\_  
Part IV tax payable from Schedule 3 ..... **712** \_\_\_\_\_  
Part IV.1 tax payable from Schedule 43 ..... **716** \_\_\_\_\_  
Part VI tax payable from Schedule 38 ..... **720** \_\_\_\_\_  
Part VI.1 tax payable from Schedule 43 ..... **724** \_\_\_\_\_  
Part XIII.1 tax payable from Schedule 92 ..... **727** \_\_\_\_\_  
Part XIV tax payable from Schedule 20 ..... **728** \_\_\_\_\_

Total federal tax ..... **0**

## Add provincial or territorial tax:

Provincial or territorial jurisdiction ..... **750** ON  
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) ..... **760** \_\_\_\_\_

Total tax payable **770** ..... **A**

## Deduct other credits:

Investment tax credit refund from Schedule 31 ..... **780** \_\_\_\_\_  
Dividend refund from amount U on page 6 ..... **784** \_\_\_\_\_  
Federal capital gains refund from Schedule 18 ..... **788** \_\_\_\_\_  
Federal qualifying environmental trust tax credit refund ..... **792** \_\_\_\_\_

Canadian film or video production tax credit refund (Form T1131) ..... **796** \_\_\_\_\_

Film or video production services tax credit refund (Form T1177) ..... **797** \_\_\_\_\_

Tax withheld at source ..... **800** \_\_\_\_\_

Total payments on which tax has been withheld ..... **801** \_\_\_\_\_

Provincial and territorial capital gains refund from Schedule 18 ..... **808** \_\_\_\_\_

Provincial and territorial refundable tax credits from Schedule 5 ..... **812** \_\_\_\_\_

Tax instalments paid ..... **840** \_\_\_\_\_

Total credits **890** ..... **B**

Refund code **894** ☐ Overpayment \_\_\_\_\_

Balance (amount A minus amount B) ..... **0**

## Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** \_\_\_\_\_  
Branch number  
**914** \_\_\_\_\_ **918** \_\_\_\_\_  
Institution number Account number

If the result is positive, you have a **balance unpaid**.  
If the result is negative, you have an **overpayment**.  
Enter the amount on whichever line applies.  
Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid ..... **0**

For information on how to make your payment, go to  
[www.cra-arc.gc.ca/payments](http://www.cra-arc.gc.ca/payments).

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? ..... **896** 1 Yes ☐ 2 No ☒

If this return was prepared by a tax preparer for a fee, provide their EFILE number ..... **920** D6570

## Certification

I, **950** Friedman **951** Barry **954** President,  
Last name (print) First name (print) Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955** 2015-10-28  
Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation

**956** (613) 725-3198  
Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below ..... **957** 1 Yes ☒ 2 No ☐

**958** \_\_\_\_\_  
Name (print)

**959** \_\_\_\_\_  
Telephone number

## Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French.  
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français.

**990** 1

Canada Revenue  
Agency Agence du revenu  
du Canada**Business Consent****Protected B** when completedRead **all** the instructions before filling in this form.

**Use this form either** to consent to the release of, or changes to, confidential information about your business accounts, based on the authorization level you choose, to the named representative, **or** to cancel consent for an existing representative. For more information on the two levels of authorization, see the instructions for Part 3.

Once completed, **send this form to your tax centre** (see Instructions). You can also view, give, **or** cancel consent online using "My Business Account" at **www.cra.gc.ca/mybusinessaccount**. Representatives can manage their own authorizations at **www.cra.gc.ca/representatives**.

**Do not use** this form if:

- you are a selected listed financial institution (SLFI) for GST/HST purposes, or QST purposes, or both; **and**
- you have an RT program account that includes QST information.

Instead, use Form RC7259, *Business Consent for Selected Listed Financial Institutions*. For more information, including the definition of an SLFI for GST/HST **and** QST purposes, go to **www.cra.gc.ca/slfi**. If you need help determining **which form to use**, call **1-855-666-5166**.

**Part 1 – Business information**

Fill in this part to identify your business. You **must** fill in all fields.

Business name: EMAX COMPUTER SYSTEMS INC.

Business number (BN):

101624039RC0001

**Part 2 – Authorize a representative**

Fill in the information for either (a) **or** (b).

**(a) Authorize access by telephone, fax, and mail**

If you are giving consent to an individual, enter their full name. If you are giving consent to a firm, enter the name and BN of the firm. If you want us to deal with a specific individual in that firm, enter the individual's name **and** the firm's name and BN. If you do not identify an individual of the firm, then you are giving us consent to deal with anyone from that firm.

**Note:** If you are authorizing a representative (individual, group, or firm), provide their telephone number.

Name of individual: \_\_\_\_\_ Telephone number: \_\_\_\_\_

Name of firm: \_\_\_\_\_ BN:                     

**or**

**(b) Authorize online access (includes access by telephone, fax, and mail)**

You can authorize your representative to deal with us through our online service for representatives. The individual, group, or firm you are authorizing must first be registered with the "Represent a Client" service at **www.cra.gc.ca/representatives** before you can authorize their online access. Our online service does **not** have a specific fiscal year option, so your representative will have **access to all fiscal years**.

You **must** enter all the information for **only one** of the following options:

- the RepID, the name of the individual, **and** their telephone number;
- the GroupID, the name of the group, **and** their telephone number; **or**
- the BN, the name of the firm, **and** their telephone number.

RepID:                      Name of individual: \_\_\_\_\_ Telephone number: \_\_\_\_\_

**or**

GroupID: G Name of group: \_\_\_\_\_ Telephone number: \_\_\_\_\_

**or**

BN: 872570775 Name of firm: Issie Rabinowitz Chartered Accounta Telephone number: 613 722-1353

**Part 3 – Select the program accounts, fiscal years and authorization level**

Select the program accounts, authorization level **and** the fiscal years that the individual, group or firm (identified in Part 2) is authorized to access. You may also automatically expire authorization by entering an expiry date. For more information, see the instructions for Part 3.

Choose **only one** of the following three choices. Tick **one** box, either (a), (b) **or** (c) **and** enter information as needed.

☐ (a) Level 1 authorization applied to **all** program accounts **and all** fiscal years.

Level 1 authorization allows the CRA to **only disclose** information on your program accounts.

Expiry date (YYYY-MM-DD)                     

**or**

☒ (b) Level 2 authorization applied to **all** program accounts **and all** fiscal years.

Level 2 authorization allows the CRA to disclose information **and accept changes** to your program accounts.

Expiry date (YYYY-MM-DD)                     

**or**

☐ (c) **Specific program accounts**. This authorization applies only to the program accounts, authorization levels and fiscal years you choose.

If you choose this option, you **must** fill in section "Details of program accounts and fiscal years."

Protected B when completed

**Part 3 – Select the program accounts, fiscal years and authorization level (continued)****Details of program accounts and fiscal years**Fill in this area **only** if you ticked box (c).You **must** provide at least one program identifier and fill in the row (see the instructions for Part 3).

1. Enter a two letter program identifier from the list of supported program accounts.
2. Choose an option. Either tick the box "All reference numbers" for the program identifier **or** enter a specific reference number for the program identifier.
3. Provide the authorization level. Tick **either** "Authorization level 1" to allow the CRA to **only disclose** information **or** "Authorization level 2" to disclose information **and accept changes** to your program account.
4. Choose an option. Either tick the box "All fiscal years" to allow unlimited access **or** enter a specific fiscal year. If you choose option (b) for online access in Part 2 above, specific fiscal years authorization is **not** available.
5. **Optional.** You can also enter an expiry date to automatically cancel the authorization.

If more authorizations or more than four program identifiers are needed, fill in more RC59 forms.

Program identifier (two letters)	All reference numbers	or	Specific reference number (last four digits)	Authorization level (tick 1 or 2)	All fiscal years	or	Specific fiscal year (not available for online access) Year-end (YYYY-MM-DD)	Expiry date (YYYY-MM-DD)
<input type="text"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="checkbox"/> 1 or <input type="checkbox"/> 2	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="checkbox"/> 1 or <input type="checkbox"/> 2	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="checkbox"/> 1 or <input type="checkbox"/> 2	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="checkbox"/>	or	<input type="text"/>	<input type="checkbox"/> 1 or <input type="checkbox"/> 2	<input type="checkbox"/>	or	<input type="text"/>	<input type="text"/>

**Part 4 – Cancel one or more authorizations**Fill in this part **only** to **cancel** authorizations. For more information, see the instructions for Part 4.

- ☐ **A.** Cancel **all** authorizations for **all** accounts.
- ☐ **B.** Cancel **all** authorizations, only for the individual, group, or firm identified below.
- ☐ **C.** Cancel **all** authorizations, only for the following program account:  
Program identifier:  Reference number:
- ☐ **D.** Cancel authorization for the individual, group, or firm identified below for the following program account:  
Program identifier:  Reference number:

RepID:  Name of individual: \_\_\_\_\_

or

GroupID:  **G** Name of group: \_\_\_\_\_

or

BN:  Name of firm: \_\_\_\_\_

**Part 5 – Certification**

You **must sign and date** this form. The CRA **must** receive this form **within six months** of the date it was signed or it will **not** be processed. This form **must only** be signed by an individual with **proper authority** for the business, for example, an owner, a partner of a partnership, a corporate director, an officer of a non-profit organization, a trustee of an estate, or an individual with delegated authority. An **authorized representative cannot** sign this form **unless** they have **delegated authority**. If the name of the individual signing this form does not **exactly match** CRA records, this form will not be processed. Forms that cannot be processed, for any reason, will be returned to the business. To avoid processing delays, you **must** make sure that the CRA has complete and valid information on your business files **before** you sign this form.

By **signing and dating** this form, you authorize the CRA to deal with the individual, group, or firm listed in Part 2 of this form in a manner based on the level of authorization provided in Part 3 **or** cancel an authorization listed in Part 4. We may contact you to confirm the information you have provided. For more information, see the instructions for Part 5.

The individual signing this form is:

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> an owner                   | <input checked="" type="checkbox"/> a corporate director         | <input type="checkbox"/> a trustee of an estate                 |
| <input type="checkbox"/> a partner of a partnership | <input type="checkbox"/> an officer of a non-profit organization | <input type="checkbox"/> an individual with delegated authority |

First name: Barry Last name: Friedman

Title: President Telephone number: (613) 725-3198

I certify that the information given on this form is correct and complete.

Signature:  Date (YYYY-MM-DD): 2015-10-28



**Net Income (Loss) for Income Tax Purposes  
(2011 and later tax years)**

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2014-08-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- All legislative references are to the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 ..... 4,638 A

**Add:**

Provision for income taxes – current	<b>101</b>	
Provision for income taxes – deferred	<b>102</b>	
Interest and penalties on taxes	<b>103</b>	
Amortization of tangible assets	<b>104</b>	
Amortization of natural resource assets	<b>105</b>	
Amortization of intangible assets	<b>106</b>	
Recapture of capital cost allowance from Schedule 8	<b>107</b>	
Gain on sale of eligible capital property from Schedule 10	<b>108</b>	
Loss in equity of subsidiaries and affiliates	<b>110</b>	
Loss on disposal of assets	<b>111</b>	
Charitable donations and gifts from Schedule 2	<b>112</b>	
Taxable capital gains from Schedule 6	<b>113</b>	
Political donations	<b>114</b>	
Holdbacks	<b>115</b>	
Deferred and prepaid expenses	<b>116</b>	
Depreciation in inventory – end of year	<b>117</b>	
Scientific research expenditures deducted per financial statements	<b>118</b>	
Capitalized interest	<b>119</b>	
Non-deductible club dues and fees	<b>120</b>	
Non-deductible meals and entertainment expenses	<b>121</b>	
Non-deductible automobile expenses	<b>122</b>	
Non-deductible life insurance premiums	<b>123</b>	
Non-deductible company pension plans	<b>124</b>	
Other reserves on lines 270 and 275 from Schedule 13	<b>125</b>	
Reserves from financial statements – balance at the end of the year	<b>126</b>	
Soft costs on construction and renovation of buildings	<b>127</b>	
Non-deductible fines and penalties under section 67.6	<b>128</b>	
Income or loss for tax purposes – partnerships	<b>129</b>	
Amounts calculated under section 34.2 – Schedule 73	<b>130</b>	
Income shortfall adjustment and additional amount from Schedule 73	<b>131</b>	
Income or loss for tax purposes – joint ventures	<b>132</b>	
Total of lines 201 to 294 on page 3	<b>199</b>	

Total of lines 101 to 199 **500** ..... ►                      B

Amount A <b>plus</b> amount B .....		<u>4,638</u>
<b>Deduct:</b>		
Gain on disposal of assets per financial statements .....	<b>401</b>	
Non-taxable dividend under section 83 from Schedule 3 .....	<b>402</b>	
Capital cost allowance from Schedule 8 .....	<b>403</b>	101
Terminal loss from Schedule 8 .....	<b>404</b>	
Cumulative eligible capital deduction from Schedule 10 .....	<b>405</b>	
Allowable business investment loss – Schedule 6 .....	<b>406</b>	
Foreign non-business tax deduction under subsection 20(12) .....	<b>407</b>	
Holdbacks .....	<b>408</b>	
Deferred and prepaid expenses .....	<b>409</b>	
Depreciation in inventory – end of prior year .....	<b>410</b>	
SR&ED expenditures claimed in the year from Form T661 (line 460) .....	<b>411</b>	
Other reserves on line 280 from Schedule 13 .....	<b>413</b>	
Reserves from financial statements – balance at the beginning of the year .....	<b>414</b>	
Patronage dividend deduction on line 116 from Schedule 16 .....	<b>416</b>	
Contributions to deferred income plans from Schedule 15 .....	<b>417</b>	
Total of lines 300 to 394 on page 4 .....	<b>499</b>	
Total of lines 401 to 499	<b>510</b>	101 ►
<b>Net income (loss) for income tax purposes</b> – enter on line 300 on page 3 of the T2 return .....		<u><u>4,537</u></u>

**Add:**

Accounts payable and accruals for cash basis – closing	201
Accounts receivable and prepaid for cash basis – opening	202
Accrual inventory – opening	203
Accrued dividends – prior year	204
Book loss on joint ventures or partnerships	205
Capital items expensed	206
Debt issue expense	208
Deemed dividend income	209
Deemed interest on loans to non-residents	210
Deemed interest received	211
Development expenses claimed in current year	212
Dividend stop-loss adjustment	213
Dividends credited to the investment account	214
Exploration expenses claimed in current year	215
Financing fees deducted in books	216
Foreign accrual property income	217
Foreign affiliate property income	218
Foreign exchange included in retained earnings	219
Gain on settlement of debt	220
Interest paid on income debentures	221
Limited partnership losses from Schedule 4	222
Loss from international banking centres	223
Mandatory inventory adjustment – included in current year	224
Non-deductible advertising	226
Non-deductible interest	227
Non-deductible legal and accounting fees	228
Optional value of inventory – included in current year	229
Other expenses from financial statements	230
Recapture of SR&ED expenditures – Form T661	231
Resource amounts deducted	232
Restricted farm losses – current year – Schedule 4	233
Sales tax assessments	234
Share issue expense	235
Write-down of capital property	236
Amounts received in respect of qualifying environmental trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – previous year	238
Taxable/non-deductible other comprehensive income items	239

**Other additions:**

600	290
601	291
602	292
603	293
604	294

Total of lines 201 to 294 (enter this amount at line 199 on page 1) \_\_\_\_\_

**Deduct:**

Accounts payable and accruals for cash basis – opening .....	<b>300</b>	_____
Accounts receivable and prepaid for cash basis – closing .....	<b>301</b>	_____
Accrual inventory – closing .....	<b>302</b>	_____
Accrued dividends – current year .....	<b>303</b>	_____
Bad debt .....	<b>304</b>	_____
Book income of joint venture or partnership .....	<b>305</b>	_____
Equity in income from subsidiaries or affiliates .....	<b>306</b>	_____
Exempt income under section 81 .....	<b>307</b>	_____
Income from international banking centres .....	<b>308</b>	_____
Mandatory inventory adjustment – included in prior year .....	<b>309</b>	_____
Contributions to a qualifying environmental trust .....	<b>310</b>	_____
Non-Canadian advertising expenses – broadcasting .....	<b>311</b>	_____
Non-Canadian advertising expenses – printed materials .....	<b>312</b>	_____
Optional value of inventory – included in prior year .....	<b>313</b>	_____
Other income from financial statements .....	<b>314</b>	_____
Payments made for allocations in proportion to borrowing and bonus interest payment from Schedule 17 .....	<b>315</b>	_____
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – current year .....	<b>316</b>	_____
Non-taxable/deductible other comprehensive income items .....	<b>347</b>	_____

**Resource deductions:**

Canadian development expenses from Schedule 12 .....	<b>340</b>	_____
Canadian exploration expenses from Schedule 12 .....	<b>341</b>	_____
Canadian oil and gas property expenses from Schedule 12 .....	<b>342</b>	_____
Depletion from Schedule 12 .....	<b>344</b>	_____
Foreign exploration and development expenses from Schedule 12 .....	<b>345</b>	_____

**Other deductions:**

<b>700</b> .....	<b>390</b>	_____
<b>701</b> .....	<b>391</b>	_____
<b>702</b> .....	<b>392</b>	_____
<b>703</b> .....	<b>393</b>	_____
<b>704</b> .....	<b>394</b>	_____

Total of lines 300 to 394 (enter this amount at line 499 on page 2) \_\_\_\_\_



**Corporation Loss Continuity and Application**  
**(2013 and later tax years)****Protected B**  
when completed

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2014-08-31

- Use this form to determine the continuity and use of available losses; to determine a current-year non-capital loss, farm loss, restricted farm loss, or limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that can be applied in a year; and to ask for a loss carryback to previous years.
- A corporation can choose whether or not to deduct an available loss from income in a tax year. The corporation can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- According to subsection 111(4) of the *Income Tax Act*, when control has been acquired, no amount of capital loss incurred for a tax year ending before that time is deductible in computing taxable income in a tax year ending after that time. Also, no amount of capital loss incurred in a tax year ending after that time is deductible in computing taxable income of a tax year ending before that time.
- When control has been acquired, subsection 111(5) provides for similar treatment of non-capital and farm losses, except as listed in paragraphs 111(5)(a) and (b).
- For information on these losses, see the *T2 Corporation – Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send the schedule by itself to the tax centre where the return is filed.
- All legislative references are to the *Income Tax Act*.

**Part 1 – Non-capital losses****Determination of current-year non-capital loss**Net income (loss) for income tax purposes ..... 4,537 A**Deduct:** (increase a loss)

Net capital losses deducted in the year (enter as a positive amount) ..... a

Taxable dividends deductible under section 112 or subsections 113(1) or 138(6) ..... b

Amount of Part VI.1 tax deductible ..... c

Amount deductible as prospector's and grubstaker's shares – Paragraph 110(1)(d.2) ..... d

Subtotal (total of amounts a to d) ..... **B**Subtotal (amount A **minus** amount B; if positive, enter "0") ..... C**Deduct:** (increase a loss)

Section 110.5 or subparagraph 115(1)(a)(vii) – Addition for foreign tax deductions ..... D

Subtotal (amount C **minus** amount D) ..... E**Add:** (decrease a loss)

Current-year farm loss (whichever is less: the net loss from farming or fishing included in the income, or the non-capital loss before deducting the farm loss) ..... F

Current-year non-capital loss (amount E **plus** amount F; if positive, enter "0") ..... G

If amount G is negative, enter it on line 110 as a positive.

**Continuity of non-capital losses and request for a carryback**Non-capital loss at the end of the previous tax year ..... 17,517 e**Deduct:** Non-capital loss expired\* ..... **100** fNon-capital losses at the beginning of the tax year (amount e **minus** amount f) ..... **102** 17,517 **H****Add:**Non-capital losses transferred on an amalgamation or the wind-up of a subsidiary corporation ... **105** gCurrent-year non-capital loss (from amount G) ..... **110** hSubtotal (amount g **plus** amount h) ..... **I**Subtotal (amount H **plus** amount I) ..... 17,517 J

\* A non-capital loss expires as follows:

- after **10** tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss after **10** tax years if it arose in a tax year ending after March 22, 2004.

Protected B when completed

## Part 1 – Non-capital losses (continued)

### Deduct:

Other adjustments (includes adjustments for an acquisition of control) ..... **150** ..... i  
 Section 80 – Adjustments for forgiven amounts ..... **140** ..... j  
 Non-capital losses of previous tax years applied in the current tax year ..... **130** ..... 4,537 k  
 Enter amount k on line 331 of the T2 Return.

Current and previous year non-capital losses applied against current-year  
 taxable dividends subject to Part IV tax\*\* ..... **135** ..... l

Subtotal (total of amounts i to l) ..... 4,537 ► ..... 4,537 K

Non-capital losses before any request for a carryback (amount J minus amount K) ..... 12,980 L

### Deduct – Request to carry back non-capital loss to:

First previous tax year to reduce taxable income ..... **901** ..... m  
 Second previous tax year to reduce taxable income ..... **902** ..... n  
 Third previous tax year to reduce taxable income ..... **903** ..... o  
 First previous tax year to reduce taxable dividends subject to Part IV tax ..... **911** ..... p  
 Second previous tax year to reduce taxable dividends subject to Part IV tax ..... **912** ..... q  
 Third previous tax year to reduce taxable dividends subject to Part IV tax ..... **913** ..... r

Total of requests to carry back non-capital losses to previous tax years (total of amounts m to r) ..... ► ..... M

Closing balance of non-capital losses to be carried forward to future tax years (amount L minus amount M) **180** ..... 12,980 N

\*\* Amount l is the total of lines 330 and 335 from Schedule 3, *Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation*.

## Part 2 – Capital losses

### Continuity of capital losses and request for a carryback

Capital losses at the end of the previous tax year ..... **200** ..... 50,000 a

Capital losses transferred on the amalgamation or the wind-up of a subsidiary corporation ..... **205** ..... b

Subtotal (amount a plus amount b) ..... 50,000 ► ..... 50,000 A

### Deduct:

Other adjustments (includes adjustments for an acquisition of control) ..... **250** ..... c

Section 80 – Adjustments for forgiven amounts ..... **240** ..... d

Subtotal (amount c plus amount d) ..... ► ..... B

Subtotal (amount A minus amount B) ..... 50,000 C

**Add:** Current-year capital loss (from the calculation on Schedule 6, *Summary of Dispositions of Capital Property*) ..... **210** ..... D

Unused non-capital losses that expired in the tax year\* ..... e

Allowable business investment losses (ABIL) that expired as non-capital losses in the tax year\*\* ..... f

Enter amount e or f, whichever is less ..... **215** ..... g

ABILs expired as non-capital loss: line 215 divided by 0.50 ..... **220** ..... E

Subtotal (total of amounts C to E) ..... 50,000 F

### Note

If there has been an amalgamation or a windup of a subsidiary, do a separate calculation of the ABIL expired as non-capital loss for each predecessor or subsidiary. Add all these amounts and enter the total on line 220 above.

\* If the losses were incurred in a tax year ending after March 22, 2004, and before 2006, enter the losses from the 11th previous tax year. Enter the losses from the 21st previous tax year if the losses were incurred in a tax year ending after 2005. Enter the part that was not used in previous years and the current year on line e.

\*\* If the losses were incurred in a tax year ending after March 22, 2004, enter the losses from the 11th previous tax year. Enter the full amount on line f.

Protected B when completed

## Part 2 – Capital losses (continued)

<b>Deduct:</b> Capital losses from previous tax years applied against the current-year net capital gain***	225	G
Capital losses before any request for a carryback (amount F minus amount G)	50,000	H
<b>Deduct – Request to carry back capital loss to****:</b>		
First previous tax year	951	h
Second previous tax year	952	i
Third previous tax year	953	j
Subtotal (total of amounts h to j)		I
Closing balance of capital losses to be carried forward to future tax years (amount H minus amount I)	280	50,000 J

\*\*\* To get the net capital losses required to reduce the taxable capital gain included in the net income (loss) for the purpose of current-year tax, enter the amount from line 225 **multiplied** by 50% on line 332 of the T2 return.

\*\*\*\* On line 225, 951, 952, or 953, whichever applies, enter the actual amount of the loss. When the loss is applied, **multiply** this amount by the 50% inclusion rate.

## Part 3 – Farm losses

### Continuity of farm losses and request for a carryback

Farm losses at the end of the previous tax year		a
<b>Deduct:</b> Farm loss expired*	300	b
Farm losses at the beginning of the tax year (amount a minus amount b)	302	A
<b>Add:</b>		
Farm losses transferred on the amalgamation or the windup of a subsidiary corporation	305	c
Current-year farm loss (amount F in Part 1)	310	d
Subtotal (amount c plus amount d)		B
Subtotal (amount A plus amount B)		C
<b>Deduct:</b>		
Other adjustments (includes adjustments for an acquisition of control)	350	e
Section 80 – Adjustments for forgiven amounts	340	f
Farm losses of previous tax years applied in the current tax year	330	g
Enter amount g on line 334 of the T2 Return.		
Current and previous year farm losses applied against current-year taxable dividends subject to Part IV tax**	335	h
Subtotal (total of amounts e to h)		D
Farm losses before any request for a carryback (amount C minus amount D)		E

### Deduct – Request to carry back farm loss to:

First previous tax year to reduce taxable income	921	i
Second previous tax year to reduce taxable income	922	j
Third previous tax year to reduce taxable income	923	k
First previous tax year to reduce taxable dividends subject to Part IV tax	931	l
Second previous tax year to reduce taxable dividends subject to Part IV tax	932	m
Third previous tax year to reduce taxable dividends subject to Part IV tax	933	n
Subtotal (total of amounts i to n)		F
Closing balance of farm losses to be carried forward to future tax years (amount E minus amount F)	380	G

\* A farm loss expires as follows:

- after 10 tax years if it arose in a tax year ending before 2006; and
- after 20 tax years if it arose in a tax year ending after 2005.

\*\* Amount h is the total of lines 340 and 345 from Schedule 3.

Protected B when completed

**Part 4 – Restricted farm losses****Current-year restricted farm loss**Total losses for the year from farming business ..... **485** ..... A**Minus** the deductible farm loss:(amount A above ..... - \$2,500) **divided** by 2 = ..... a

Amount a or \$15,000\*, whichever is less ..... ► ..... b

**2,500** ..... cSubtotal (amount b **plus** amount c) ..... ► ..... BCurrent-year restricted farm loss (amount A **minus** amount B) ..... C**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at the end of the previous tax year ..... d

**Deduct:** Restricted farm loss expired\*\* ..... **400** ..... eRestricted farm losses at the beginning of the tax year (amount d **minus** amount e) ..... **402** ..... ► ..... D**Add:**Restricted farm losses transferred on the amalgamation or the wind-up  
of a subsidiary corporation ..... **405** ..... fCurrent-year restricted farm loss (from amount C) ..... **410** ..... gEnter amount g on line 233 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.Subtotal (amount f **plus** amount g) ..... ► ..... ESubtotal (amount D **plus** amount E) ..... F**Deduct:**Restricted farm losses from previous tax years applied against current farming income ..... **430** ..... h

Enter amount h on line 333 of the T2 return.

Section 80 – Adjustments for forgiven amounts ..... **440** ..... iOther adjustments ..... **450** ..... j

Subtotal (total of amounts h to j) ..... ► ..... G

Restricted farm losses before any request for a carryback (amount F **minus** amount G) ..... H**Deduct – Request to carry back restricted farm loss to:**First previous tax year to reduce farming income ..... **941** ..... kSecond previous tax year to reduce farming income ..... **942** ..... lThird previous tax year to reduce farming income ..... **943** ..... m

Subtotal (total of amounts k to m) ..... ► ..... I

Closing balance of restricted farm losses to be carried forward to future tax years (amount H **minus** amount I) **480** ..... J**Note**

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

\* For tax years that end before March 21, 2013, use \$6,250 instead of \$15,000.

\*\* A restricted farm loss expires as follows:

- after **10** tax years if it arose in a tax year ending before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

Protected B when completed

## Part 5 – Listed personal property losses

### Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year ..... a

**Deduct:** Listed personal property loss expired after seven tax years ..... **500** ..... b

Listed personal property losses at the beginning of the tax year  
(amount a **minus** amount b) ..... **502** ..... **▶** ..... A

**Add:** Current-year listed personal property loss (from Schedule 6) ..... **510** ..... B

Subtotal (amount A **plus** amount B) ..... C

### Deduct:

Previous year personal property losses applied in the current tax year against listed  
personal property gains ..... **530** ..... c

Enter amount c on line 655 of Schedule 6.

Other adjustments ..... **550** ..... d

Subtotal (amount c **plus** amount d) ..... **▶** ..... D

Listed personal property losses remaining before any request for a carryback (amount C **minus** amount D) ..... E

### Deduct – Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains ..... **961** ..... e

Second previous tax year to reduce listed personal property gains ..... **962** ..... f

Third previous tax year to reduce listed personal property gains ..... **963** ..... g

Subtotal (total of amounts e to g) ..... **▶** ..... F

Closing balance of listed personal property losses to be carried forward to future tax years (amount E **minus** amount F) **580** ..... G

## Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses*	Farm losses	Restricted farm losses	Listed personal property losses
2014				
2013	0	0	0	0
2012	0	0	0	0
2011	0	0	0	0
2010	0	0	0	0
2009	4,807	0	0	0
2008	4,753	0	0	0
2007	3,420	0	0	0
2006	0	0	0	0
2005	0	0	0	0
2004	0	0	0	0
2003	0	0	0	0
2002	0	0	0	0
2001	0	0	0	0
2000	0	0	0	0
1999	0	0	0	0
1998	0	0	0	0
1997	0	0	0	0
1996	0	0	0	0
1995	0	0	0	0

Continued on next page

Protected B when completed

**Part 6 – Analysis of balance of losses by year of origin**

Year of origin	Non-capital losses*	Farm losses	Restricted farm losses	Listed personal property losses
1994	0	0	0	0
Total	12,980			

\* A non-capital loss expires as follows:

- after **10** tax years if it arose in a tax year ending after March 22, 2004, and before 2006; and
- after **20** tax years if it arose in a tax year ending after 2005.

An allowable business investment loss becomes a net capital loss after **10** tax years if it arose in a tax year ending after March 22, 2004.

**Part 7 – Limited partnership losses****Current-year limited partnership losses**

1 Partnership identifier	2 Tax year ending YYYY/MM/DD	3 Corporation's share of limited partnership loss	4 Corporation's at-risk amount	5 Total of corporation's share of partnership investment tax credit, farming losses, and resource expenses	6 Column 4 <b>minus</b> column 5 (if negative, enter "0")	7 Current-year limited partnership losses (column 3 <b>minus</b> column 6)
<b>600</b>	<b>602</b>	<b>604</b>	<b>606</b>	<b>608</b>		<b>620</b>
1						
2						
3						
4						
5						
<b>Total</b> (enter this amount on line 222 of Schedule 1)						

**Limited partnership losses from previous tax years that may be applied in the current year**

1 Partnership identifier	2 Tax year ending YYYY/MM/DD	3 Limited partnership losses at the end of the previous tax year	4 Corporation's at-risk amount	5 Total of corporation's share of partnership investment tax credit, business or property losses, and resource expenses	6 Column 4 <b>minus</b> column 5 (if negative, enter "0")	7 Limited partnership losses that may be applied in the year (the lesser of columns 3 and 6)
<b>630</b>	<b>632</b>	<b>634</b>	<b>636</b>	<b>638</b>		<b>650</b>
1						
2						
3						
4						
5						

Protected B when completed

## Part 7 – Limited partnership losses (continued)

### Continuity of limited partnership losses that can be carried forward to future tax years

1 Partnership identifier  <b>660</b>	2 Limited partnership losses at the end of the previous tax year  <b>662</b>	3 Limited partnership losses transferred on an amalgamation or the windup of a subsidiary  <b>664</b>	4 Current-year limited partnership losses (from line 620)  <b>670</b>	5 Limited partnership losses applied in the current year (cannot be more than line 650)  <b>675</b>	6 Current year limited partnership losses closing balance to be carried forward to future years (column 2 <b>plus</b> column 3 <b>plus</b> column 4 <b>minus</b> column 5)  <b>680</b>
1					
2					
3					
4					
5					

Total (enter this amount on line 335 of the T2 return)

#### Notes

If you have any current–or previous–year losses, enter your partnership identifier on line 600, 630, or 660.

If you need more space, you can attach more schedules.

## Part 8 – Election under paragraph 88(1.1)(f)

If you are making an election under paragraph 88(1.1)(f), check the box ..... **190** Yes ☐

Further to a winding-up of a subsidiary, the portion of a non-capital loss, restricted farm loss, farm loss, or limited partnership loss from a wholly-owned subsidiary is deemed to be the loss of a parent from its tax year starting after the commencement of the winding-up.

#### Note

This election is only applicable for wind-ups under subsection 88(1) that are reported on Schedule 24, *First-Time Filer after Incorporation, Amalgamation, or Winding-up of a Subsidiary into a Parent*, and the deemed provision is only for the tax years that start after the commencement of the wind-up.



Capital Cost Allowance (CCA)  
(2006 and later tax years)

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Corporation's name	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2014-08-31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under *Regulation* 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number	2 Undepreciated capital cost at the beginning of the year (amount from column 13 of last year's schedule 8)	3 Cost of acquisitions during the year (new property must be available for use)  (see note 1 below)	4 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets)  (see note 2 below)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)  (see note 3 below)	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate %  (see note 4 below)	10 Recapture of capital cost allowance  (see note 5 below)	11 Terminal loss	12 Capital cost allowance (for declining balance method, column 8 multiplied by column 9, or a lower amount)  (see note 6 below)	13 Undepreciated capital cost at the end of the year (column 6 minus column 12)
<b>200</b>	<b>201</b>	<b>203</b>	<b>205</b>	<b>207</b>		<b>211</b>		<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1. 10	186				186		186	30			56	130
2. 45	99				99		99	45			45	54
3.												
4.												
5.												
6.												
7.												
8.												
<b>Totals</b>	<b>285</b>				<b>285</b>		<b>285</b>				<b>101</b>	<b>184</b>

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see *Regulation* 1100(2) and (2.2).
- Note 2. Enter in column 4, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 6). Items that **increase** the undepreciated capital cost include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that **reduce** the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets) include government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the *T2 Corporation Income Tax Guide* for other examples of adjustments and transfers to include in column 4.
- Note 3. The net cost of acquisitions is the cost of acquisitions (column 3) **plus** or **minus** certain adjustments and transfers from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance – General Comments*.
- Note 4. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 12.
- Note 5. For every entry in column 10, the "Recapture of capital cost allowance" there must be a corresponding entry in column 5, "Proceeds of dispositions during the year". The recapture and terminal loss rules do not apply to passenger vehicles in Class 10.1.
- Note 6. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.

Enter the total of column 10 on line 107 of Schedule 1.  
Enter the total of column 11 on line 404 of Schedule 1.  
Enter the total of column 12 on line 403 of Schedule 1.



**Taxable Capital Employed in Canada – Large Corporations  
(2014 and later tax years)**

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2014-08-31

- Use this schedule in determining if the total taxable capital employed in Canada of the corporation (other than a financial institution or an insurance corporation) and its related corporations is greater than \$10,000,000.
- If the total taxable capital employed in Canada of the corporation and its related corporations is greater than \$10,000,000, file a completed Schedule 33 with your *T2 Corporation Income Tax Return* no later than six months from the end of the tax year.
- Unless otherwise noted, all legislative references are to the *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms **financial institution**, **long-term debt**, and **reserves**.
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, **Taxable capital employed in Canada**.

**Part 1 – Capital**

Add the following year-end amounts:

Reserves that have not been deducted in computing income for the year under Part I	<b>101</b>	
Capital stock (or members' contributions if incorporated without share capital)	<b>103</b>	30
Retained earnings	<b>104</b>	18,934
Contributed surplus	<b>105</b>	
Any other surpluses	<b>106</b>	
Deferred unrealized foreign exchange gains	<b>107</b>	
All loans and advances to the corporation	<b>108</b>	
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	<b>109</b>	
Any dividends declared but not paid by the corporation before the end of the year	<b>110</b>	
All other indebtedness of the corporation (other than any indebtedness for a lease) that has been outstanding for more than 365 days before the end of the year	<b>111</b>	

The total of all amounts, each of which is an amount under paragraph 181.2(3)(g) for a partnership in which the corporation held a membership interest at the end of the year, either directly or indirectly through another partnership (see note below)

Subtotal (add lines 101 to 112) 18,964 ▶ 18,964 A

Deduct the following amounts:

Deferred tax debit balance at the end of the year	<b>121</b>	
Any deficit deducted in computing its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year	<b>122</b>	
Any amount deducted under subsection 135(1) in computing income under Part I for the year, as long as the amount may reasonably be regarded as being included in any of lines 101 to 112 above	<b>123</b>	
Deferred unrealized foreign exchange losses at the end of the year	<b>124</b>	

Subtotal (add lines 121 to 124)                      ▶                      B

**Capital for the year** (amount A minus amount B) (if negative, enter "0") **190** 18,964

**Note:** Line 112 is determined as follows:

- An amount for a partnership is the proportion of the amount, if any, by which the total of those amounts – for the partnership's last fiscal period that ends at or before the tax year-end of the corporation – that would be determined for lines 101, 107, 108, 109, and 111 as if they apply to the partnership in the same way that they apply to corporations exceed the partnership's deferred unrealized foreign exchange losses at the end of the fiscal period.
- In determining an amount for a partnership, do not include amounts owing by the partnership
  - to any corporation that held a membership interest in the partnership either directly or indirectly through another partnership.
  - to any partnership in which a corporation described above held a membership interest either directly or indirectly through another partnership.
- The proportion of an amount for a partnership is determined by the amount that the corporation's share of the partnership's income or loss for the fiscal period – to which the corporation is entitled either directly or indirectly through another partnership – is of the partnership's income or loss for the period.

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**Part 2 – Investment allowance**

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation	401	
A loan or advance to another corporation (other than a financial institution)	402	
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution)	403	
Long-term debt of a financial institution	404	
A dividend payable on a share of the capital stock of another corporation	405	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim or similar obligation of, a partnership each member of which was, throughout the year, another corporation (other than a financial institution) that was not exempt from tax under this Part (otherwise than because of paragraph 181.1(3)(d)), or another partnership described in paragraph 181.2(4)(d.1).	406	
An interest in a partnership (see note 2 below)	407	
<b>Investment allowance for the year</b> (add lines 401 to 407)	490	

**Notes:**

- Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part 1.3 (other than a non-resident corporation that at no time in the year carried on business in Canada through a permanent establishment).
- Where the corporation has an interest in a partnership held either directly or indirectly through another partnership, refer to subsection 181.2(5) for additional rules regarding the carrying value of an interest in a partnership.
- Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation, refer to subsection 181.2(6) for special rules that may apply.

**Part 3 – Taxable capital**

Capital for the year (line 190)	18,964	C
<b>Deduct:</b> Investment allowance for the year (line 490)		D
<b>Taxable capital for the year</b> (amount C minus amount D) (if negative, enter "0")	500 18,964	

**Part 4 – Taxable capital employed in Canada****To be completed by a corporation that was resident in Canada at any time in the year**

Taxable capital for the year (line 500)	18,964	×	Taxable income earned in Canada	610	1,000	=	Taxable capital employed in Canada	690	18,964
			Taxable income		1,000				

- Notes:**
- Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
  - Where a corporation's taxable income for a tax year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
  - In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

**To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada**

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada

701

**Deduct** the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada

711

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business during the year through a permanent establishment in Canada

712

Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal or movable property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)

713

Total deductions (add lines 711, 712, and 713) ▶ E

**Taxable capital employed in Canada** (line 701 minus amount E) (if negative, enter "0")

790

**Note:** Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

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**Part 5 – Calculation for purposes of the small business deduction**

**This part is applicable to corporations that are not associated in the current year, but were associated in the prior year.**

Taxable capital employed in Canada (line 690 or 790, whichever applies) . . . . . F

**Deduct:** . . . . . \$10,000,000 G

Excess (amount F **minus** amount G) (if negative, enter "0") H

**Calculation for purposes of the small business deduction** (amount H × 0.225%) . . . . . I

Enter this amount at line 415 of the T2 return.

SHAREHOLDER INFORMATION (2006 and later taxation years)

Corporation's name	Business Number	Taxation year-end Year    Month    Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2014-08-31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

		Provide only one number per shareholder				
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)		Business Number (if a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
100		200	300	350	400	500
1.	Barry Friedman		232-160-929		50	50
2.	Friedman Family Trust			NA	50	50
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

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Canada Revenue Agency  
Agence du revenu  
du Canada**Ontario Corporate Minimum Tax**  
**(2009 and later tax years)****Schedule 510**

Code 0904

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when completed

Corporation's name	Business number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2014-08-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
  - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
  - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
  - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
  - 4) a congregation or business agency to which section 143 of the federal Act applies;
  - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
  - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

**Part 1 – Determination of CMT applicability**

Total assets of the corporation at the end of the tax year *	<b>112</b>	5,380
Share of total assets from partnership(s) and joint venture(s) *	<b>114</b>	
Total assets of associated corporations (amount from line 450 on Schedule 511)	<b>116</b>	
Total assets (total of lines 112 to 116)		5,380
Total revenue of the corporation for the tax year **	<b>142</b>	12,551
Share of total revenue from partnership(s) and joint venture(s) **	<b>144</b>	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	<b>146</b>	
Total revenue (total of lines 142 to 146)		12,551

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

**\* Rules for total assets**

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**\*\* Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

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**Part 2 – Adjusted net income/loss for CMT purposes**Net income/loss per financial statements \* ..... **210** 4,638**Add** (to the extent reflected in income/loss):Provision for current income taxes/cost of current income taxes ..... **220**Provision for deferred income taxes (debits)/cost of future income taxes ..... **222**Equity losses from corporations ..... **224**Financial statement loss from partnerships and joint ventures ..... **226**Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act ..... **230****Other additions** (see note below):Share of adjusted net income of partnerships and joint ventures \*\* ..... **228**Total patronage dividends received, not already included in net income/loss ..... **232****231** ..... **282****233** ..... **284**Subtotal ..... **A****Deduct** (to the extent reflected in income/loss):Provision for recovery of current income taxes/benefit of current income taxes ..... **320**Provision for deferred income taxes (credits)/benefit of future income taxes ..... **322**Equity income from corporations ..... **324**Financial statement income from partnerships and joint ventures ..... **326**Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act ..... **330**Dividends not taxable under section 83 of the federal Act (from Schedule 3) ..... **332**Gain on donation of listed security or ecological gift ..... **340**Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act \*\*\* ..... **342**Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act \*\*\*\* ..... **344**Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act \*\*\*\*\* ..... **346**Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act ..... **348****Other deductions** (see note below):Share of adjusted net loss of partnerships and joint ventures \*\* ..... **328**Tax payable on dividends under subsection 191.1(1) of the federal Act **multiplied** by 3 ..... **334**Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss ..... **336**Patronage dividends paid (from Schedule 16) not already included in net income/loss ..... **338****381** ..... **382****383** ..... **384****385** ..... **386****387** ..... **388****389** ..... **390**Subtotal ..... **B**Adjusted net income/loss for CMT purposes (line 210 **plus** amount A **minus** amount B) ..... **490** 4,638

If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.

If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).

**Note**In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

**\* Rules for net income/loss**

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

## Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.

– Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.

\*\* The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.

\*\*\* A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.

\*\*\*\* A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.

\*\*\*\*\* A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

## Part 3 – CMT payable

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) ..... **515** \_\_\_\_\_

### Deduct:

CMT loss available (amount R from Part 7) ..... 32,376

**Minus:** Adjustment for an acquisition of control \* ..... **518** \_\_\_\_\_

Adjusted CMT loss available ..... 32,376 ► 32,376 C

Net income subject to CMT calculation (if negative, enter "0") ..... **520** \_\_\_\_\_

Amount from line 520	×	Number of days in the tax year before July 1, 2010	×	4% =	1
		Number of days in the tax year			

Amount from line 520	×	Number of days in the tax year after June 30, 2010	365	×	2.7% =	2
		Number of days in the tax year	365			

Subtotal (amount 1 **plus** amount 2) ..... 3

Gross CMT: amount on line 3 above × OAF \*\* ..... **540** \_\_\_\_\_

### Deduct:

Foreign tax credit for CMT purposes \*\*\* ..... **550** \_\_\_\_\_

CMT after foreign tax credit deduction (line 540 **minus** line 550) (if negative, enter "0") ..... D

### Deduct:

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) ..... E

Net CMT payable (if negative, enter "0") ..... E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations*, and complete Part 4.

\* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

\*\*\* Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

## \*\* Calculation of the Ontario allocation factor (OAF):

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income ****		=	
Taxable income *****			

Ontario allocation factor ..... 1.0000 F

\*\*\*\* Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

\*\*\*\*\* Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000".

Protected B when completed

**Part 4 – Calculation of CMT credit carryforward**

CMT credit carryforward at the end of the previous tax year \* ..... G

**Deduct:**

CMT credit expired \* ..... **600** .....

CMT credit carryforward at the beginning of the current tax year \* (see note below) ..... **620** .....

**Add:**

CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below) ..... **650** .....

CMT credit available for the tax year (amount on line 620 **plus** amount on line 650) ..... H

**Deduct:**

CMT credit deducted in the current tax year (amount P from Part 5) ..... I

Subtotal (amount H **minus** amount I) ..... J

**Add:**

Net CMT payable (amount E from Part 3) ..... .....

SAT payable (amount O from Part 6 of Schedule 512) ..... .....

Subtotal ..... K

CMT credit carryforward at the end of the tax year (amount J **plus** amount K) ..... **670** ..... L

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

**Note:** If you entered an amount on line 620 or line 650, complete Part 6.

**Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable**

CMT credit available for the tax year (amount H from Part 4) ..... M

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) ..... 1

For a corporation that is not a life insurance corporation:

CMT after foreign tax credit deduction (amount D from Part 3) ..... 2

For a life insurance corporation:

Gross CMT (line 540 from Part 3) ..... 3

Gross SAT (line 460 from Part 6 of Schedule 512) ..... 4

The **greater** of amounts 3 and 4 ..... 5

**Deduct:** line 2 or line 5, whichever applies: ..... 6

Subtotal (if negative, enter "0") ..... N

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) .....

**Deduct:**

Total refundable tax credits excluding Ontario qualifying environmental trust tax credit  
(amount J6 **minus** line 450 from Schedule 5) ..... .....

Subtotal (if negative, enter "0") ..... O

CMT credit deducted in the current tax year (least of amounts M, N, and O) ..... P

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? ..... **675** 1 Yes ☐ 2 No ☒

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.



Protected B when completed

**Part 6 – Analysis of CMT credit available for carryforward by year of origin**

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	<b>680</b>
9th previous tax year	<b>681</b>
8th previous tax year	<b>682</b>
7th previous tax year	<b>683</b>
6th previous tax year	<b>684</b>
5th previous tax year	<b>685</b>
4th previous tax year	<b>686</b>
3rd previous tax year	<b>687</b>
2nd previous tax year	<b>688</b>
1st previous tax year	<b>689</b>
Total **	

\* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

\*\* Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

**Part 7 – Calculation of CMT loss carryforward**

CMT loss carryforward at the end of the previous tax year \* ..... 32,376 Q

**Deduct:**

CMT loss expired \* ..... **700** .....  
 CMT loss carryforward at the beginning of the tax year \* (see note below) ..... 32,376 ► **720** ..... 32,376

**Add:**

CMT loss transferred on an amalgamation under section 87 of the federal Act \*\* (see note below) ..... **750** .....  
 CMT loss available (line 720 plus line 750) ..... 32,376 R

**Deduct:**

CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3) ..... 4,638  
 Subtotal (if negative, enter "0") ..... 27,738 S

**Add:**

Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if **negative**) (enter as a positive amount) ..... **760** .....

CMT loss carryforward balance at the end of the tax year (amount S plus line 760) ..... **770** ..... 27,738 T

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line Q or line 700;
- for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

\*\* Do not include an amount from a predecessor corporation if it was controlled at any time before the amalgamation by any of the other predecessor corporations.

**Note:** If you entered an amount on line 720 or line 750, complete Part 8.

Protected B when completed

## Part 8 – Analysis of CMT loss available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

\* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

\*\* Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

\*\*\* The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

Canada Revenue Agency  
Agence du revenu  
du Canada**SCHEDULE 546**

Code 0902

**CORPORATIONS INFORMATION ACT  
ANNUAL RETURN FOR ONTARIO CORPORATIONS  
(2009 and later tax years)**

Corporation's name	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2014-08-31

- This schedule should be completed by a corporation that is incorporated, continued, or amalgamated in Ontario and subject to the Ontario *Business Corporations Act* (BCA) or Ontario *Corporations Act* (CA), except for registered charities under the federal *Income Tax Act*. This completed schedule serves as a *Corporations Information Act* Annual Return under the Ontario *Corporations Information Act*.
- Complete parts 1 to 4. Complete parts 5 to 7 only to report change(s) in the information recorded on the Ontario Ministry of Government Services (MGS) public record.
- This schedule must set out the required information for the corporation as of the date of delivery of this schedule.
- A completed Ontario *Corporations Information Act* Annual Return must be delivered within six months after the end of the corporation's tax year-end. The MGS considers this return to be delivered on the date that it is filed with the Canada Revenue Agency (CRA) together with the corporation's income tax return.
- It is the corporation's responsibility to ensure that the information shown on the MGS public record is accurate and up-to-date. To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. Visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca) for more information.
- This schedule contains non-tax information collected under the authority of the Ontario *Corporations Information Act*. This information will be sent to the MGS for the purposes of recording the information on the public record maintained by the MGS.

**Part 1 - Identification**

<b>100</b> Corporation's name (exactly as shown on the MGS public record)			
EMAX COMPUTER SYSTEMS INC.			
Jurisdiction incorporated, continued, or amalgamated, whichever is the most recent	<b>110</b> Date of incorporation or amalgamation, whichever is the most recent	Year Month Day	<b>120</b> Ontario Corporation No.
Ontario		1983-12-15	2013

**Part 2 - Head or registered office address (P.O. box not acceptable as stand-alone address)**

<b>200</b> Care of (if applicable)			
<b>210</b> Street number	<b>220</b> Street name/Rural route/Lot and Concession number	<b>230</b> Suite number	
480	Tweedsmuir Avenue		
<b>240</b> Additional address information if applicable (line 220 must be completed first)			
<b>250</b> Municipality (e.g., city, town)	<b>260</b> Province	<b>270</b> Country	<b>280</b> Postal code
Ottawa	ON	CA	K1Z 5N9

**Part 3 - Change identifier**

Have there been any changes in any of the information most recently filed for the public record maintained by the MGS for the corporation with respect to names, addresses for service, and the date elected/appointed and, if applicable, the date the election/appointment ceased of the directors and five most senior officers, or with respect to the corporation's mailing address or language of preference? To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. For more information, visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca).

- 300** ☐ 1 If there have been no changes, enter 1 in this box and then go to "Part 4 - Certification."  
☐ 2 If there are changes, enter 2 in this box and complete the applicable parts on the next page, and then go to "Part 4 - Certification."

**Part 4 - Certification**

I certify that all information given in this *Corporations Information Act* Annual Return is true, correct, and complete.

**450** Friedman **451** Barry **454** \_\_\_\_\_  
 Last name First name Middle name(s)

- 460** ☐ 1 Please enter one of the following numbers in this box for the above-named person: 1 for director, 2 for officer, or 3 for other individual having knowledge of the affairs of the corporation. If you are a director and officer, enter 1 or 2.

Note: Sections 13 and 14 of the Ontario *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

## Complete the applicable parts to report changes in the information recorded on the MGS public record.

### Part 5 - Mailing address

<b>500</b>	<input type="checkbox"/>	Please enter one of the following numbers <b>1</b> - Show no mailing address on the MGS public record. in this box: <b>2</b> - The corporation's mailing address is the same as the head or registered office address in Part 2 of this schedule. <b>3</b> - The corporation's complete mailing address is as follows:		
<b>510</b>	Care of (if applicable)			
<b>520</b>	Street number	<b>530</b>	Street name/Rural route/Lot and Concession number	
		<b>540</b>	Suite number	
<b>550</b>	Additional address information if applicable (line 530 must be completed first)			
<b>560</b>	Municipality (e.g., city, town)	<b>570</b>	Province/state	<b>580</b> Country
				<b>590</b> Postal/zip code

### Part 6 - Language of preference

<b>600</b>	<input type="checkbox"/>	Indicate your language of preference by entering <b>1</b> for English or <b>2</b> for French. This is the language of preference recorded on the MGS public record for communications with the corporation. It may be different from line 990 on the T2 return.
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### Part 7 - Director/Officer information

**CRA internal form identifier 547, Code 0902**

- **Director:** If the individual named in this part is a director (or must be reported ceased as a director), complete lines 700 to 797.
- **Officer:** If the individual named in this part is one of the corporation's five most senior officers (or must be reported ceased in an officer position), complete lines 700 to 790 and the applicable lines from 801 to 912.
- **Director and officer:** If the individual named in this part is a director and one of the corporation's five most senior officers (or must be reported ceased in these position(s)), complete lines 700 to 797 and the applicable lines from 801 to 912.
- The corporation is required to show information on the MGS public record for all its directors and a maximum of five of its most senior officers. If the MGS public record shows more than five officer positions, report cease dates for all except the corporation's five most senior officer positions.
- To report changes to the name of a director/officer, or changes to both the address and the date elected/appointed of a director/officer, enter the director/officer information exactly as shown incorrectly on the public record, with a cease date, and then photocopy and complete only Part 7 with the correct director/officer information.

Please photocopy this page and complete Part 7 only for each additional individual for whom director/officer information changes are being reported.

**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

<b>700</b>	Last name	<b>705</b>	First name	<b>710</b>	Middle name(s)
<b>720</b>	Street number	<b>730</b>	Street name/Rural route/Lot and Concession number		<b>740</b> Suite number
<b>750</b>	Additional address information if applicable (line 730 must be completed first)				
<b>760</b>	Municipality (e.g., city, town)	<b>770</b>	Province/state	<b>780</b>	Country
				<b>790</b>	Postal/zip code

#### Director

Is this director a resident Canadian? **795** 1 Yes ☐ 2 No ☐

(applies to directors of corporations with share capital only)

**796**

Date elected/appointed  
Year    Month    Day

Date ceased, if applicable  
Year    Month    Day

**797**

#### Officer information

		Date appointed Year    Month    Day		Date ceased, if applicable Year    Month    Day
President .....	<b>801</b>		<b>802</b>	
Secretary .....	<b>806</b>		<b>807</b>	
Treasurer .....	<b>811</b>		<b>812</b>	
General Manager .....	<b>816</b>		<b>817</b>	
Chair .....	<b>821</b>		<b>822</b>	
Chairperson .....	<b>826</b>		<b>827</b>	
Chairman .....	<b>831</b>		<b>832</b>	
Chairwoman .....	<b>836</b>		<b>837</b>	
Vice-Chair .....	<b>841</b>		<b>842</b>	
Vice-President .....	<b>846</b>		<b>847</b>	
Assistant Secretary .....	<b>851</b>		<b>852</b>	
Assistant Treasurer .....	<b>856</b>		<b>857</b>	
Chief Manager .....	<b>861</b>		<b>862</b>	
Executive Director .....	<b>866</b>		<b>867</b>	
Managing Director .....	<b>871</b>		<b>872</b>	
Chief Executive Officer .....	<b>876</b>		<b>877</b>	
Chief Financial Officer .....	<b>881</b>		<b>882</b>	
Chief Information Officer .....	<b>886</b>		<b>887</b>	
Chief Operating Officer .....	<b>891</b>		<b>892</b>	
Chief Administrative Officer .....	<b>896</b>		<b>897</b>	
Comptroller .....	<b>901</b>		<b>902</b>	
Authorized Signing Officer .....	<b>906</b>		<b>907</b>	
Other (untitled) .....	<b>911</b>		<b>912</b>	

Once you have completed this page, complete the certification in Part 4 of this schedule.