



# Schedule 200 Summary

for 2011 taxation year

Corporation	EMAX COMPUTER SYSTEMS INC.
Business number	101624039RC0001
Taxation year end	31-08-2011

	2011	2010	2009		2011	2010	2009
Net income from financial stmts	162	5,136	-54,707	<b>Part I tax</b>			
Total additions	382	650	51,119	Base amount	550		
Total deductions	431	720	1,219	Corporate surtax	600		
<b>Taxable income</b>				Recapture of invest. tax credit	602		
Net income from fin. stmts.	300	113	5,066	Refundable tax on CCPC's	604		
Charitable donations	311			<b>Subtotal</b>			
Gifts to Can or a province	312			Less: Small business deduction			
Cultural gifts	313			Federal tax abatement	608		
Ecological gifts	314			M&P profits deduction	616		
Gifts of medicine	315			Invest corp deduction	620		
Taxable dividends deductible	320			Add. deduc.- credit unions	628		
Part VI.1 tax deduction	325			Fed foreign non-bus credit	632		
Prior year non-cap. losses	331	113	5,066	Fed foreign business credit	636		
Prior year net cap. losses	332			General tax reduct. CCPC	638		
Prior year restricted farm loss	333			General tax reduct.	639		
Prior year farm losses	334			Fed logging tax credit	640		
Corp's limited partner. losses	335			Fed qual envir trust credit	648		
Taxable cap. gains cr. union	340			Investment tax credit	652		
Prosp., grubstaker's shares	350			<b>Subtotal</b>			
<b>Total Deductions</b>	113	5,066		<b>Part I tax payable</b>			
<b>Subtotal</b>				<b>Summary of tax and credits</b>			
Section 110.5 additions	355			Part I Tax payable	700		
Taxable income	360			Part II Surtax payable	708		
Income exempt (149 (1) (t))	370			Part III.1 tax payable	710		
<b>Taxable income modified</b>				Part IV Tax payable	712		
<b>Small business deduction</b>				Part IV.1 Tax payable	716		
Income from active business	400	113	5,066	Part VI Tax payable	720		
Tax income modified	405			Part VI.1 Tax payable	724		
Business limit	410	500,000	500,000	Part XIII.1 Tax payable	727		
Reduction to business limit				Part XIV Tax payable	728		
Reduced business limit	425	500,000	500,000	<b>Total federal tax</b>			
<b>Small business deduction</b>	430			Add: Net prov., terr. tax pay.	760		
<b>Refundable portion of Part I tax</b>				Prov. tax on large corps	765		
Aggregate invest income	440			<b>Total tax payable</b>	770		
Foreign investment income	445			Less: Invest tax credit refund	780		
Amount A - B				Dividend refund	784		
Subtotal of deductions				Fed cap gains refund	788		
Part I tax payable				Fed qual env trust credit	792		
Less: corporate surtax				Can. film/video prod.	796		
Net amount				Film or video tax credit	797		
<b>Refundable Part I tax</b>	450			Tax withheld at source	800		
<b>Refundable dividend tax on hand</b>				Prov. & terr. cap gains refund	808		
RDTOH - beginning of year	460			Prov. & terr. refund tax credit	812		
Dividend refund prev yr	465			Tax instalments paid	840		
Refundable Part I tax				<b>Total credits</b>	890		
Total Part IV tax pay.				<b>Balance</b>			
Net RDTOH from pred. corp	480			Overpayment			
<b>RDTOH - end of year</b>	485			Balance unpaid			
<b>Dividend refund</b>				<b>Payment enclosed</b>	898		
Taxable dividends paid		17,200	27,600				
Ref. div. tax on hand -year end							
<b>Dividend refund</b>							

**BALANCE SHEET INFORMATION****SCHEDULE 100****IDENTIFICATION OF THE CORPORATION**Name EMAX COMPUTER SYSTEMS INC.Business Number 101624039RC0001Taxation Year End: 2011-08-31

GIFI #	Description	Amount
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<b>3640 Total liabilities and shareholder equity</b>	<b>=</b>	<b>27,808</b>
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**ASSETS**

1000 Cash and deposits	+	
1002 Deposits in Can banks/instit - Can currency	+	27,213
1599 Total current assets	+	27,213
1774 Computer equipment / software	+	32,160
1775 Accum amort of computer equip / software	+	(31,565)
2008 Total tangible capital assets	+	32,160
2009 Total accum amort of tangible capital assets	+	(31,565)
2599 Total assets	=	27,808

**LIABILITIES**

2600 Bank overdraft	+	
2626 Bonuses payable	+	10,000
2780 Due to shareholder(s) / director(s)	+	(10,485)
3139 Total current liabilities	+	(485)
3499 Total liabilities	=	(485)

**SHAREHOLDER EQUITY**

3500 Common shares	+	30
3600 Retained earnings / deficit	+	28,263
3620 Total shareholder equity	=	28,293

**RETAINED EARNINGS/DEFICIT**

3660 Retained earnings / deficit - start	+	28,101
3680 Net income / loss	+	162
3849 Retained earnings / deficit - end	=	28,263

# INCOME STATEMENT INFORMATION

SCHEDULE 125

## IDENTIFICATION OF THE CORPORATION

Name	EMAX COMPUTER SYSTEMS INC.		
Business Number	101624039RC0001	Taxation Year End:	2011-08-31

GIFI #	Description	Amount
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**0001** Operating Name

**0002** Description of the operation

Sequence

**0003** number

## SUMMARY

8519 Gross profit / loss		15,574
9369 Net non-farming income	+	162
9899 Net farm income	+	
<b>9970 Net income/loss before taxes and extraordinary items</b>	=	162

## EXTRAORDINARY ITEMS AND INCOMES TAXES

9975 Extraordinary item(s)	-	
9976 Legal settlements	-	
9980 Unrealized gains / losses	+	
9985 Unusual items	-	
9990 Current income taxes	-	
9995 Deferred income tax provision	-	
7000 Revaluation surplus	+	
7002 Defined benefit gains/losses	+	
7004 Foreign operation translation gains/losses	+	
7006 Equity instruments gains/losses	+	
7008 Cash flow hedge effective portion gains/losses	+	
7010 Income tax relating to components of other comprehensive income	+	
7020 Miscellaneous other comprehensive income	+	
9998 Total - Other comprehensive income	+	
<b>9999 Net income / loss after taxes and extraordinary items</b>	=	162

## INCOME

8000 Trade sales of goods and services	+	15,574
8089 Total sales of goods and services	+	15,574
8299 Total revenue	=	15,574

## EXPENSES

8300 Opening inventory	+	
8670 Amortization of tangible assets	+	382
8710 Interest and bank charges	+	30
8811 Office stationery and supplies	+	3,740
8860 Professional fees	+	1,260
9060 Salaries and wages	+	10,000
9367 Total operating expenses	+	15,412
<b>9368 Total expenses</b>	=	15,412

## FARMING INCOME

9370 Grains and oilseeds	+	
9659 Total farm revenue	=	0

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal *Income Tax Act*. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [www.cra.gc.ca](http://www.cra.gc.ca) or Guide T4012, *T2 Corporation – Income Tax Guide*.

**055** Do not use this area

<b>Identification</b>	
<b>Business Number (BN)</b> ..... <b>001</b>   101624039RC0001	
<b>Corporation's name</b> <b>002</b> EMAX COMPUTER SYSTEMS INC.	<b>To which tax year does this return apply?</b> <div><div><b>060</b> Tax year start 2010.09.01 YYYY MM DD</div><div><b>061</b> Tax year-end 2011.08.31 YYYY MM DD</div></div> Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? ..... <b>063</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, provide the date control was acquired ..... <b>065</b> _____ YYYY MM DD
<b>Address of head office</b> Has this address changed since the last time we were notified? ..... <b>010</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes, complete lines 011 to 018.) <b>011</b> _____ <b>012</b> _____ City Province, territory, or state <b>015</b> _____ <b>016</b> _____ Country (other than Canada) Postal code/Zip code <b>017</b> _____ <b>018</b> _____	<b>Is the date on line 061 a deemed tax year-end according to:</b> subparagraph 88(2)(a)(iv)? ..... <b>064</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> subsection 249(3.1)? ..... <b>066</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
<b>Mailing address</b> (if different from head office address) Has this address changed since the last time we were notified? ..... <b>020</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes, complete lines 021 to 028.) <b>021</b> c/o _____ <b>022</b> _____ <b>023</b> _____ City Province, territory, or state <b>025</b> _____ <b>026</b> _____ Country (other than Canada) Postal code/Zip code <b>027</b> _____ <b>028</b> _____	<b>Is the corporation a professional corporation that is a member of a partnership?</b> ..... <b>067</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> <b>Is this the first year of filing after:</b> Incorporation? ..... <b>070</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> Amalgamation? ..... <b>071</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete lines 030 to 038 and attach Schedule 24.
<b>Location of books and records</b> Has the location of books and records changed since the last time we were notified? ..... <b>030</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> (If yes, complete lines 031 to 038.) <b>031</b> _____ <b>032</b> _____ City Province, territory, or state <b>035</b> _____ <b>036</b> _____ Country (other than Canada) Postal code/Zip code <b>037</b> _____ <b>038</b> _____	<b>Has there been a wind-up of a subsidiary under section 88 during the current tax year?</b> ..... <b>072</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 24.
<b>040 Type of corporation at the end of the tax year</b> 1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC) 4 <input type="checkbox"/> Corporation controlled by a public corporation 2 <input type="checkbox"/> Other private corporation 5 <input type="checkbox"/> Other corporation (specify, below) 3 <input type="checkbox"/> Public corporation _____ If the type of corporation changed during the tax year, provide the effective date of the change. <b>043</b> _____ YYYY MM DD	<b>Is this the final tax year before amalgamation?</b> ..... <b>076</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> <b>Is this the final return up to dissolution?</b> ..... <b>078</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> <b>If an election was made under section 261, state the functional currency used</b> ..... <b>079</b> _____ <b>Is the corporation a resident of Canada?</b> <b>080</b> 1 Yes <input checked="" type="checkbox"/> 2 No <input type="checkbox"/> If no, give the country of residence on line 081 and complete and attach Schedule 97. <b>081</b> _____ <b>Is the non-resident corporation claiming an exemption under an income tax treaty?</b> ..... <b>082</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 91. <b>If the corporation is exempt from tax under section 149, tick one of the following boxes:</b> <b>085</b> 1 <input type="checkbox"/> Exempt under paragraph 149(1)(e) or (l) 2 <input type="checkbox"/> Exempt under paragraph 149(1)(j) 3 <input type="checkbox"/> Exempt under paragraph 149(1)(t) 4 <input type="checkbox"/> Exempt under other paragraphs of section 149
<b>Do not use this area</b>	
<b>095</b>	<b>096</b>

**Attachments****Financial statement information:** Use GIFI schedules 100, 125, and 141.**Yes Schedule****Schedules** – Answer the following questions. For each yes response, **attach** the schedule to the T2 return, unless otherwise instructed.

Is the corporation related to any other corporations? .....	<b>150</b>	<input type="checkbox"/>	9
Is the corporation an associated CCPC? .....	<b>160</b>	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? .....	<b>161</b>	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders? .....	<b>151</b>	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents. ....	<b>162</b>	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? .....	<b>163</b>	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? .....	<b>164</b>	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? .....	<b>165</b>	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989? .....	<b>166</b>	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned? .....	<b>167</b>	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? .....	<b>168</b>	<input type="checkbox"/>	22
Did the corporation have any foreign affiliates during the year? .....	<b>169</b>	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal <i>Income Tax Regulations</i> ? .....	<b>170</b>	<input type="checkbox"/>	29
Has the corporation had any non-arm's length transactions with a non-resident? .....	<b>171</b>	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? .....	<b>173</b>	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? ....	<b>172</b>	<input type="checkbox"/>	_____
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? .....	<b>201</b>	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; gifts of cultural or ecological property; or gifts of medicine? .....	<b>202</b>	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? .....	<b>203</b>	<input type="checkbox"/>	3
Is the corporation claiming any type of losses? .....	<b>204</b>	<input checked="" type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? .....	<b>205</b>	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? .....	<b>206</b>	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return), b) a partnership, c) a foreign business, or d) a personal services business; or			
ii) does the corporation have aggregate investment income at line 440? .....	<b>207</b>	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? .....	<b>208</b>	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property? .....	<b>210</b>	<input type="checkbox"/>	10
Does the corporation have any resource-related deductions? .....	<b>212</b>	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves? .....	<b>213</b>	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? .....	<b>216</b>	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? .....	<b>217</b>	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? .....	<b>218</b>	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? .....	<b>220</b>	<input type="checkbox"/>	20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? .....	<b>221</b>	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits? .....	<b>227</b>	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? .....	<b>231</b>	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? .....	<b>232</b>	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? .....	<b>233</b>	<input type="checkbox"/>	_____
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? .....	<b>234</b>	<input type="checkbox"/>	_____
Is the corporation claiming a surtax credit? .....	<b>237</b>	<input type="checkbox"/>	37
Is the corporation subject to gross Part VI tax on capital of financial institutions? .....	<b>238</b>	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? .....	<b>242</b>	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? .....	<b>243</b>	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? .....	<b>244</b>	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax? .....	<b>249</b>	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? .....	<b>250</b>	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund? .....	<b>253</b>	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund? .....	<b>254</b>	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) .....	<b>255</b>	<input type="checkbox"/>	92

## Attachments – continued from page 2

Yes Schedule

Did the corporation have any foreign affiliates that are not controlled foreign affiliates? . . . . .	<b>256</b>	<input type="checkbox"/>	T1134-A
Did the corporation have any controlled foreign affiliates? . . . . .	<b>258</b>	<input type="checkbox"/>	T1134-B
Did the corporation own specified foreign property in the year with a cost amount over \$100,000? . . . . .	<b>259</b>	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? . . . . .	<b>260</b>	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? . . . . .	<b>261</b>	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? . . . . .	<b>262</b>	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? . . . . .	<b>263</b>	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? . . . . .	<b>264</b>	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? . . . . .	<b>265</b>	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? . . . . .	<b>266</b>	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? . . . . .	<b>267</b>	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? . . . . .	<b>268</b>	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? . . . . .	<b>269</b>	<input type="checkbox"/>	54

## Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? . . . . .	<b>270</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive? . . . . .	<b>280</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b> Consulting	<b>285</b> 60.0	%
	<b>286</b> Web Page/Internet Advertising	<b>287</b> 40.0	%
	<b>288</b>	<b>289</b>	%
Did the corporation immigrate to Canada during the tax year? . . . . .	<b>291</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year? . . . . .	<b>292</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible? . . . . .	<b>293</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible . . . . .	<b>294</b>	YYYY 'MM' DD	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? . . . . .	<b>295</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL . . . . .	<b>300</b>	113	A
<b>Deduct:</b> Charitable donations from Schedule 2 . . . . .	<b>311</b>		
Gifts to Canada, a province, or a territory from Schedule 2 . . . . .	<b>312</b>		
Cultural gifts from Schedule 2 . . . . .	<b>313</b>		
Ecological gifts from Schedule 2 . . . . .	<b>314</b>		
Gifts of medicine from Schedule 2 . . . . .	<b>315</b>		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 . . . . .	<b>320</b>		
Part VI.1 tax deduction* . . . . .	<b>325</b>		
Non-capital losses of previous tax years from Schedule 4 . . . . .	<b>331</b>	113	
Net capital losses of previous tax years from Schedule 4 . . . . .	<b>332</b>		
Restricted farm losses of previous tax years from Schedule 4 . . . . .	<b>333</b>		
Farm losses of previous tax years from Schedule 4 . . . . .	<b>334</b>		
Limited partnership losses of previous tax years from Schedule 4 . . . . .	<b>335</b>		
Taxable capital gains or taxable dividends allocated from a central credit union . . . . .	<b>340</b>		
Prospector's and grubstaker's shares . . . . .	<b>350</b>		
Subtotal		113	B
Subtotal (amount A <b>minus</b> amount B) (if negative, enter "0")		0	C
<b>Add:</b> Section 110.5 additions or subparagraph 115(1)(a)(vii) additions . . . . .	<b>355</b>		D
<b>Taxable income</b> (amount C <b>plus</b> amount D) . . . . .	<b>360</b>		
Income exempt under paragraph 149(1)(t) . . . . .	<b>370</b>		
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 <b>minus</b> line 370) . . . . .			Z

\* This amount is equal to 3.2 times the Part VI.1 tax payable at line 724 on page 8. Use 3.5 for tax years ending after 2011.

## Small business deduction

### Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7 ..... **400** ..... 113 A

Taxable income from line 360 on page 3, **minus** 100/28\* of the amount on line 632\*\* on page 7, **minus** 1/(0.38 – X\*\*\*) times the amount on line 636\*\*\*\* on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax . . . **405** ..... B

Business limit (see notes 1 and 2 below) ..... **410** ..... 500,000 C

#### Notes:

1. For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

#### Business limit reduction:

Amount C ..... 500,000 ×  $\frac{\text{415}^{*****}}{11,250}$  D = ..... E

Reduced business limit (amount C **minus** amount E) (if negative, enter "0") ..... **425** ..... 500,000 F

### Small business deduction

Amount A, B, C, or F, whichever is the least ..... × 17% = ..... **430** ..... G

Enter amount G on line 1 on page 7.

\* 10/3 for tax years ending before November 1, 2011. The result of the multiplication by line 632 has to be pro-rated based on the number of days in the tax year that are in each period: before November 1, 2011, and after October 31, 2011.

\*\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\*\* General rate reduction percentage for the tax year. It has to be pro-rated based on the number of days in the tax year that are in each calendar year. See page 5.

\*\*\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

#### \*\*\*\*\* Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **prior year** minus \$10,000,000) × 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (Total taxable capital employed in Canada for the **current year** minus \$10,000,000) × 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.







**Refundable portion of Part I tax****Canadian-controlled private corporations throughout the tax year**

Aggregate investment income  
from Schedule 7 ..... **440** .....  $\times 26 \frac{2}{3}\% =$  ..... **A**

Foreign non-business income tax credit from line 632 on page 7 ..... \_\_\_\_\_

**Deduct:**

Foreign investment income  
from Schedule 7 ..... **445** .....  $\times 9 \frac{1}{3}\% =$  .....  
(if negative, enter "0") ..... **B**

Amount A **minus** amount B (if negative, enter "0") ..... **C**

Taxable income from line 360 on page 3 ..... \_\_\_\_\_

**Deduct:**

Amount from line 400, 405, 410, or 425 on page 4,  
whichever is the least ..... \_\_\_\_\_

Foreign non-business  
income tax credit from  
line 632 on page 7 .....  $\times 25/9^* =$  ..... \_\_\_\_\_

Foreign business income  
tax credit from line 636 on  
page 7 .....  $\times 1/(0.38 - X^{**}) =$  ..... \_\_\_\_\_

.....  $\times 26 \frac{2}{3}\% =$  ..... **D**

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 8) ..... **E**

**Refundable portion of Part I tax** – Amount C, D, or E, whichever is the least ..... **450** ..... **F**

\* 100/35 for tax years beginning after October 31, 2011.

\*\* General rate reduction percentage for the tax year. It has to be pro-rated.

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the previous tax year ..... **460** ..... \_\_\_\_\_

**Deduct:** Dividend refund for the previous tax year ..... **465** .....  
..... **G**

**Add the total of:**

Refundable portion of Part I tax from line 450 above ..... \_\_\_\_\_

Total Part IV tax payable from Schedule 3 ..... \_\_\_\_\_

Net refundable dividend tax on hand transferred from a predecessor  
corporation on amalgamation, or from a wound-up subsidiary corporation ..... **480** .....  
..... **H**

**Refundable dividend tax on hand at the end of the tax year** – Amount G **plus** amount H ..... **485** ..... \_\_\_\_\_

**Dividend refund****Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3 .....  $\times 1/3 =$  ..... **I**

Refundable dividend tax on hand at the end of the tax year from line 485 above ..... **J**

**Dividend refund** – Amount I or J, whichever is less (enter this amount on line 784 on page 8) ..... \_\_\_\_\_

**Part I tax**

**Base amount Part I tax** – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% ..... **550** ..... 0 A

**Recapture of investment tax credit from Schedule 31** ..... **602** ..... B

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 ..... i

Taxable income from line 360 on page 3 .....

**Deduct:**

Amount from line 400, 405, 410, or 425 on page 4, whichever  
is the least .....

Net amount ..... ► ..... ii

**Refundable tax on CCPC's investment income** – 6 2/3% of whichever is less: amount i or ii ..... **604** ..... C

Subtotal (add lines A to C) ..... D

**Deduct:**

Small business deduction from line 430 on page 4 ..... 1

Federal tax abatement ..... **608** .....

Manufacturing and processing profits deduction from Schedule 27 ..... **616** .....

Investment corporation deduction ..... **620** .....

Taxed capital gains **624** .....

Additional deduction – credit unions from Schedule 17 ..... **628** .....

Federal foreign non-business income tax credit from Schedule 21 ..... **632** .....

Federal foreign business income tax credit from Schedule 21 ..... **636** .....

General tax reduction for CCPCs from amount M on page 5 ..... **638** .....

General tax reduction from amount X on page 5 ..... **639** .....

Federal logging tax credit from Schedule 21 ..... **640** .....

Federal qualifying environmental trust tax credit ..... **648** .....

Investment tax credit from Schedule 31 ..... **652** .....

Subtotal ..... ► ..... E

**Part I tax payable** – Line D minus line E ..... 0 F

Enter amount F on line 700 on page 8.

**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700
Part II surtax payable from Schedule 46	708
Part III.1 tax payable from Schedule 55	710
Part IV tax payable from Schedule 3	712
Part IV.1 tax payable from Schedule 43	716
Part VI tax payable from Schedule 38	720
Part VI.1 tax payable from Schedule 43	724
Part XIII.1 tax payable from Schedule 92	727
Part XIV tax payable from Schedule 20	728

Total federal tax 0**Add provincial or territorial tax:**

Provincial or territorial jurisdiction 750 ON  
 (if more than one jurisdiction, enter "multiple" and complete Schedule 5)  
 Net provincial or territorial tax payable (except Quebec and Alberta) 760  
 Provincial tax on large corporations (Nova Scotia Schedule 342) 765

Total tax payable 770 A**Deduct other credits:**

Investment tax credit refund from Schedule 31 780  
 Dividend refund from page 6 784  
 Federal capital gains refund from Schedule 18 788  
 Federal qualifying environmental trust tax credit refund 792  
 Canadian film or video production tax credit refund (Form T1131) 796  
 Film or video production services tax credit refund (Form T1177) 797  
 Tax withheld at source 800  
 Total payments on which tax has been withheld 801  
 Provincial and territorial capital gains refund from Schedule 18 808  
 Provincial and territorial refundable tax credits from Schedule 5 812  
 Tax instalments paid 840  
 Total credits 890 B

Refund code 894 ☐ Overpayment                     Balance (line A minus line B) 0**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number  
914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.  
 If the result is positive, you have a **balance unpaid**.  
 Enter the amount on whichever line applies.  
 Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid                     Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 1 Yes ☐ 2 No ☒

**Certification**

I, 950 Friedman 951 Barry 954 President, Last name in block letters First name in block letters Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2012-11-21

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

956 (613) 725-3198

Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below 957 1 Yes ☒ 2 No ☐

958

Name in block letters

959

Telephone number

**Language of correspondence – Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French.  
 Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

9901

**NET INCOME (LOSS) FOR INCOME TAX PURPOSES**  
**(2009 and later tax years)****SCHEDULE 1**

Code 0902

Corporation's name	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2011-08-31

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the *T2 Corporation Income Tax Guide*.
- Sections, subsections, and paragraphs referred to on this schedule are from the *Income Tax Act*.

Amount calculated on line 9999 from Schedule 125 ..... **162 A**

**Add:**

Provision for income taxes – current	<b>101</b>	
Provision for income taxes – deferred	<b>102</b>	
Interest and penalties on taxes	<b>103</b>	
Amortization of tangible assets	<b>104</b>	382
Amortization of natural resource assets	<b>105</b>	
Amortization of intangible assets	<b>106</b>	
Recapture of capital cost allowance from Schedule 8	<b>107</b>	
Gain on sale of eligible capital property from Schedule 10	<b>108</b>	
Income or loss for tax purposes – joint ventures or partnerships	<b>109</b>	
Loss in equity of subsidiaries and affiliates	<b>110</b>	
Loss on disposal of assets	<b>111</b>	
Charitable donations and gifts from Schedule 2	<b>112</b>	
Taxable capital gains from Schedule 6	<b>113</b>	
Political donations	<b>114</b>	
Holdbacks	<b>115</b>	
Deferred and prepaid expenses	<b>116</b>	
Depreciation in inventory – end of year	<b>117</b>	
Scientific research expenditures deducted per financial statements	<b>118</b>	
Capitalized interest	<b>119</b>	
Non-deductible club dues and fees	<b>120</b>	
Non-deductible meals and entertainment expenses	<b>121</b>	
Non-deductible automobile expenses	<b>122</b>	
Non-deductible life insurance premiums	<b>123</b>	
Non-deductible company pension plans	<b>124</b>	
Other reserves on lines 270 and 275 from Schedule 13	<b>125</b>	
Reserves from financial statements – balance at the end of the year	<b>126</b>	
Soft costs on construction and renovation of buildings	<b>127</b>	
Non-deductible fines and penalties under section 67.6	<b>128</b>	
Total of lines 201 to 294 on page 2	<b>199</b>	
Total of lines 101 to 199	<b>500</b>	382 ►

**382****Deduct:**

Gain on disposal of assets per financial statements	<b>401</b>	
Non-taxable dividend under section 83 from Schedule 3	<b>402</b>	
Capital cost allowance from Schedule 8	<b>403</b>	431
Terminal loss from Schedule 8	<b>404</b>	
Cumulative eligible capital deduction from Schedule 10	<b>405</b>	
Allowable business investment loss – Schedule 6	<b>406</b>	
Foreign non-business tax deduction under subsection 20(12)	<b>407</b>	
Holdbacks	<b>408</b>	
Deferred and prepaid expenses	<b>409</b>	
Depreciation in inventory – end of prior year	<b>410</b>	
SR&ED expenditures claimed in the year from Form T661 (line 460)	<b>411</b>	
Other reserves on line 280 from Schedule 13	<b>413</b>	
Reserves from financial statements – balance at the beginning of the year	<b>414</b>	
Patronage dividend deduction on line 116 from Schedule 16	<b>416</b>	
Contributions to deferred income plans from Schedule 15	<b>417</b>	
Total of lines 300 to 394 on page 3	<b>499</b>	
Total of lines 401 to 499	<b>510</b>	431 ►

**431**

**Net income (loss) for income tax purposes** - enter on line 300 on page 3 of the T2 return ..... **113**

## Part 5 – Listed personal property losses

### Continuity of listed personal property loss and request for a carryback

Listed personal property losses at the end of the previous tax year ..... a

**Deduct:** Listed personal property loss expired after seven tax years ..... **500** ..... b

Listed personal property losses at the beginning of the tax year  
(amount a **minus** amount b) ..... **502** ..... **▶** ..... A

**Add:** Current-year listed personal property loss (from Schedule 6) ..... **510** ..... B

Subtotal (amount A **plus** amount B) ..... C

**Deduct:**

Previous year personal property losses applied in the current  
tax year against listed personal property gains  
(enter on line 655 of Schedule 6) ..... **530** ..... c

Other adjustments ..... **550** ..... d

Subtotal (amount c **plus** amount d) ..... **▶** ..... D

Listed personal property losses remaining before any request for a carryback (amount C **minus** amount D) ..... E

### Deduct – Request to carry back listed personal property loss to:

First previous tax year to reduce listed personal property gains ..... **961** ..... e

Second previous tax year to reduce listed personal property gains ..... **962** ..... f

Third previous tax year to reduce listed personal property gains ..... **963** ..... g

Subtotal (total of amounts e to g) ..... **▶** ..... F

Closing balance of listed personal property losses to be carried forward to future tax years (amount E **minus** amount F) **580** ..... G

## Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses*	Farm losses	Restricted farm losses	Listed personal property losses
2011				
2010	0	0	0	0
2009	4,807	0	0	0
2008	4,753	0	0	0
2007	25,162	0	0	0
2006	0	0	0	0
2005	0	0	0	0
2004	0	0	0	0
2003	0	0	0	0
2002	0	0	0	0
2001	0	0	0	0
2000	0	0	0	0
1999	0	0	0	0
1998	0	0	0	0
1997	0	0	0	0
1996	0	0	0	0
1995	0	0	0	0
1994	0	0	0	0

Continued on next page



CAPITAL COST ALLOWANCE (CCA) (2006 and later tax years)

Name of corporation	Business Number	Tax year-end Year    Month    Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2011-08-31

For more information, see the section called "Capital Cost Allowance" in the *T2 Corporation Income Tax Guide*.

Is the corporation electing under Regulation 1101(5q)?    **101** 1 Yes ☐    2 No ☒

1 Class number	2 Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the year from column 13 of last year's CCA schedule)	3 Cost of acquisitions during the year (new property must be available for use)  (see note 1 below)	4 Net adjustments (show negative amounts in brackets)  (see note 2 below)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)  (see note 3 below)	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate %  (see note 4 below)	10 Recapture of capital cost allowance	11 Terminal loss	12 Capital cost allowance (for declining balance method, column 8 multiplied by column 9, or a lower amount)  (see note 5 below)	13 Undepreciated capital cost at the end of the year (column 6 minus column 12)
<b>200</b>	<b>201</b>	<b>203</b>	<b>205</b>	<b>207</b>		<b>211</b>		<b>212</b>	<b>213</b>	<b>215</b>	<b>217</b>	<b>220</b>
1. 10	543				543		543	30			163	380
2. 45	596				596		596	45			268	328
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
Totals		1,139			1,139		1,139				431	708

- Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

Note 2. Include amounts transferred under section 85, or on amalgamation and winding-up of a subsidiary. See the *T2 Corporation Income Tax Guide* for other examples of adjustments to include in column 4.

Note 3. The net cost of acquisitions is the cost of acquisitions (column 3) **plus** or **minus** certain adjustments from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, *Capital Cost Allowance – General Comments*.

Note 4. Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 12.

Note 5. If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the *T2 Corporation Income Tax Guide* for more information.
- Enter the total of column 10 on line 107 of Schedule 1.  
Enter the total of column 11 on line 404 of Schedule 1.  
Enter the total of column 12 on line 403 of Schedule 1.



SHAREHOLDER INFORMATION (2006 and later taxation years)

Corporation's name	Business Number	Taxation year-end year month day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2011_08_31

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

		Provide only one number per shareholder				
Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)		Business Number (if a corporation is not registered, enter "NR")	Social insurance number	Trust number	Percentage common shares	Percentage preferred shares
100		200	300	350	400	500
1.	Barry Friedman		232-160-929		50	50
2.	Friedman Family Trust			NA	50	50
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						

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Canada Revenue Agency  
Agence du revenu  
du Canada**ONTARIO CORPORATE MINIMUM TAX**  
**(2009 and later tax years)****SCHEDULE 510**

Code 0903

Name of corporation	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2011-08-31

- File this schedule if the corporation is subject to Ontario corporate minimum tax (CMT). CMT is levied under section 55 of the *Taxation Act, 2007* (Ontario), referred to as the "Ontario Act".
- Complete Part 1 to determine if the corporation is subject to CMT for the tax year.
- A corporation not subject to CMT in the tax year is still required to file this schedule if it is deducting a CMT credit, has a CMT credit carryforward, or has a CMT loss carryforward or a current year CMT loss.
- A corporation that has Ontario special additional tax on life insurance corporations (SAT) payable in the tax year must complete Part 4 of this schedule even if it is not subject to CMT for the tax year.
- A corporation is exempt from CMT if, throughout the tax year, it was one of the following:
  - 1) a corporation exempt from income tax under section 149 of the federal *Income Tax Act*;
  - 2) a mortgage investment corporation under subsection 130.1(6) of the federal Act;
  - 3) a deposit insurance corporation under subsection 137.1(5) of the federal Act;
  - 4) a congregation or business agency to which section 143 of the federal Act applies;
  - 5) an investment corporation as referred to in subsection 130(3) of the federal Act; or
  - 6) a mutual fund corporation under subsection 131(8) of the federal Act.
- File this schedule with the *T2 Corporation Income Tax Return*.

**Part 1 – Determination of CMT applicability**

Total assets of the corporation at the end of the tax year *	<b>112</b>	27,808
Share of total assets from partnership(s) and joint venture(s) *	<b>114</b>	
Total assets of associated corporations (amount from line 450 on Schedule 511)	<b>116</b>	
Total assets (total of lines 112 to 116)		<u>27,808</u>
Total revenue of the corporation for the tax year **	<b>142</b>	15,574
Share of total revenue from partnership(s) and joint venture(s) **	<b>144</b>	
Total revenue of associated corporations (amount from line 550 on Schedule 511)	<b>146</b>	
Total revenue (total of lines 142 to 146)		<u>15,574</u>

The corporation is subject to CMT if:

- for tax years ending before July 1, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are more than \$5,000,000, or the total revenue for the year of the corporation or the associated group of corporations is more than \$10,000,000.
- for tax years ending after June 30, 2010, the total assets at the end of the year of the corporation or the associated group of corporations are equal to or more than \$50,000,000, and the total revenue for the year of the corporation or the associated group of corporations is equal to or more than \$100,000,000.

If the corporation is not subject to CMT, do not complete the remaining parts unless the corporation is deducting a CMT credit, or has a CMT credit carryforward, a CMT loss carryforward, a current year CMT loss, or SAT payable in the year.

**\* Rules for total assets**

- Report total assets according to generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- Do not include unrealized gains and losses on assets and foreign currency gains and losses on assets that are included in net income for accounting purposes but not in income for corporate income tax purposes.
- The amount on line 114 is determined at the end of the last fiscal period of the partnership or joint venture that ends in the tax year of the corporation. Add the proportionate share of the assets of the partnership(s) and joint venture(s), and deduct the recorded asset(s) for the investment in partnerships and joint ventures.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

**\*\* Rules for total revenue**

- Report total revenue in accordance with generally accepted accounting principles, adjusted so that consolidation and equity methods are not used.
- If the tax year is less than 51 weeks, **multiply** the total revenue of the corporation or the partnership, whichever applies, by 365 and **divide** by the number of days in the tax year.
- The amount on line 144 is determined for the partnership or joint venture fiscal period that ends in the tax year of the corporation. If the partnership or joint venture has 2 or more fiscal periods ending in the filing corporation's tax year, **multiply** the sum of the total revenue for each of the fiscal periods by 365 and **divide** by the total number of days in all the fiscal periods.
- A corporation's share in a partnership or joint venture is determined under paragraph 54(5)(b) of the Ontario Act and, if the partnership or joint venture had no income or loss, is calculated as if the partnership's or joint venture's income were \$1 million. For a corporation with an indirect interest in a partnership or joint venture, determine the corporation's share according to paragraph 54(5)(c) of the Ontario Act.

## Part 2 – Calculation of adjusted net income/loss for CMT purposes

Net income/loss per financial statements *	210	162
<b>Add</b> (to the extent reflected in income/loss):		
Provision for current income taxes/cost of current income taxes	220	
Provision for deferred income taxes (debits)/cost of future income taxes	222	
Equity losses from corporations	224	
Financial statement loss from partnerships and joint ventures	226	
Dividends deducted on financial statements (subsection 57(2) of the Ontario Act), excluding dividends paid by credit unions under subsection 137(4.1) of the federal Act	230	
<b>Other additions</b> (see note below):		
Share of adjusted net income of partnerships and joint ventures **	228	
Total patronage dividends received, not already included in net income/loss	232	
231	282	
233	284	
Subtotal		A
<b>Deduct</b> (to the extent reflected in income/loss):		
Provision for recovery of current income taxes/benefit of current income taxes	320	
Provision for deferred income taxes (credits)/benefit of future income taxes	322	
Equity income from corporations	324	
Financial statement income from partnerships and joint ventures	326	
Dividends deductible under section 112, section 113, or subsection 138(6) of the federal Act	330	
Dividends not taxable under section 83 of the federal Act (from Schedule 3)	332	
Gain on donation of listed security or ecological gift	340	
Accounting gain on transfer of property to a corporation under section 85 or 85.1 of the federal Act ***	342	
Accounting gain on transfer of property to/from a partnership under section 85 or 97 of the federal Act ****	344	
Accounting gain on disposition of property under subsection 13(4), subsection 14(6), or section 44 of the federal Act *****	346	
Accounting gain on a windup under subsection 88(1) of the federal Act or an amalgamation under section 87 of the federal Act	348	
<b>Other deductions</b> (see note below):		
Share of adjusted net loss of partnerships and joint ventures **	328	
Tax payable on dividends under subsection 191.1(1) of the federal Act multiplied by 3	334	
Interest deducted/deductible under paragraph 20(1)(c) or (d) of the federal Act, not already included in net income/loss	336	
Patronage dividends paid (from Schedule 16) not already included in net income/loss	338	
381	382	
383	384	
385	386	
387	388	
389	390	
Subtotal		B
Adjusted net income/loss for CMT purposes (line 210 <b>plus</b> amount A <b>minus</b> amount B)	490	162
If the amount on line 490 is positive and the corporation is subject to CMT as determined in Part 1, enter the amount on line 515 in Part 3.		
If the amount on line 490 is negative, enter the amount on line 760 in Part 7 (enter as a positive amount).		

### Note

In accordance with *Ontario Regulation 37/09*, when calculating net income for CMT purposes, accounting income should be adjusted to:

- exclude unrealized gains and losses due to mark-to-market changes or foreign currency changes on specified mark-to-market property (assets only);
- include realized gains and losses on the disposition of specified mark-to-market property not already included in the accounting income, if the property is not a capital property or is a capital property disposed in the year or in a previous tax year ended after March 22, 2007.

"Specified mark-to-market property" is defined in subsection 54(1) of the Ontario Act.

These rules also apply to partnerships. A corporate partner's share of a partnership's adjusted income flows through on a proportionate basis to the corporate partner.

### \* Rules for net income/loss

- Banks must report net income/loss as per the report accepted by the Superintendent of Financial Institutions under the federal *Bank Act*, adjusted so consolidation and equity methods are not used.

**Part 2 – Calculation of adjusted net income/loss for CMT purposes (continued)**

- Life insurance corporations must report net income/loss as per the report accepted by the federal Superintendent of Financial Institutions or equivalent provincial insurance regulator, before SAT and adjusted so consolidation and equity methods are not used. If the life insurance corporation is resident in Canada and carries on business in and outside of Canada, **multiply** the net income/loss by the ratio of the Canadian reserve liabilities **divided** by the total reserve liability. The reserve liabilities are calculated in accordance with Regulation 2405(3) of the federal Act.
- Other corporations must report net income/loss in accordance with generally accepted accounting principles, except that consolidation and equity methods must not be used. When the equity method has been used for accounting purposes, equity losses and equity income are removed from book income/loss on lines 224 and 324 respectively.

- Corporations, other than insurance corporations, should report net income from line 9999 of the GIF1 (Schedule 125) on line 210.

\*\* The share of the adjusted net income of a partnership or joint venture is calculated as if the partnership or joint venture were a corporation and the tax year of the partnership or joint venture were its fiscal period. For a corporation with an indirect interest in a partnership through one or more partnerships, determine the corporation's share according to clause 54(5)(c) of the Ontario Act.

\*\*\* A joint election will be considered made under subsection 60(1) of the Ontario Act if there is an entry on line 342, and an election has been made for transfer of property to a corporation under subsection 85(1) of the federal Act.

\*\*\*\* A joint election will be considered made under subsection 60(2) of the Ontario Act if there is an entry on line 344, and an election has been made under subsection 85(2) or 97(2) of the federal Act.

\*\*\*\*\* A joint election will be considered made under subsection 61(1) of the Ontario Act if there is an entry on line 346, and an election has been made under subsection 13(4) or 14(6) and/or section 44 of the federal Act.

For more information on how to complete this part, see the *T2 Corporation – Income Tax Guide*.

**Part 3 – Calculation of CMT payable**

Adjusted net income for CMT purposes (line 490 in Part 2, if positive) ..... **515** \_\_\_\_\_

**Deduct:**

CMT loss available (amount R from Part 7) ..... 49,571

**Minus:** Adjustment for an acquisition of control \* ..... **518** \_\_\_\_\_

Adjusted CMT loss available ..... 49,571 ▶ 49,571 C

Net income subject to CMT calculation (if negative, enter "0") ..... **520** \_\_\_\_\_

Amount from line 520 \_\_\_\_\_ ×  $\frac{\text{Number of days in the tax year before July 1, 2010}}{\text{Number of days in the tax year}} \times 4\% =$  \_\_\_\_\_ 1

Amount from line 520 \_\_\_\_\_ ×  $\frac{\text{Number of days in the tax year after June 30, 2010}}{\text{Number of days in the tax year}} \times 2.7\% =$   $\frac{365}{365} \times 2.7\% =$  \_\_\_\_\_ 2

Subtotal (amount 1 **plus** amount 2) ..... 3

Gross CMT: amount on line 3 above × OAF \*\* ..... **540** \_\_\_\_\_

**Deduct:**

Foreign tax credit for CMT purposes \*\*\* ..... **550** \_\_\_\_\_

CMT after foreign tax credit deduction (line 540 **minus** line 550) (if negative, enter "0") ..... D

**Deduct:**

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) ..... E

Net CMT payable (if negative, enter "0") ..... E

Enter amount E on line 278 of Schedule 5, *Tax Calculation Supplementary – Corporations* and complete Part 4.

\* Enter the portion of CMT loss available that exceeds the adjusted net income for the tax year from carrying on a business before the acquisition of control. See subsection 58(3) of the Ontario Act.

\*\*\* Enter "0" on line 550 for life insurance corporations as they are not eligible for this deduction. For all other corporations, enter the cumulative total of amount J for the province of Ontario from Part 9 of Schedule 21 on line 550.

**\*\* Calculation of the Ontario allocation factor (OAF):**

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "Ontario," enter "1" on line F.

If the provincial or territorial jurisdiction entered on line 750 of the T2 return is "multiple," complete the following calculation, and enter the result on line F:

Ontario taxable income \*\*\*\* = Taxable income \*\*\*\*\*

Ontario allocation factor ..... 1.0000 F

\*\*\*\* Enter the amount allocated to Ontario from column F in Part 1 of Schedule 5. If the taxable income is nil, calculate the amount in column F as if the taxable income were \$1,000.

\*\*\*\*\* Enter the taxable income amount from line 360 or amount Z of the T2 return, whichever applies. If the taxable income is nil, enter "1,000."

**Part 4 – Calculation of CMT credit carryforward**

CMT credit carryforward at the end of the previous tax year \* .....                      **G**

**Deduct:**

CMT credit expired \* ..... **600**                     

CMT credit carryforward at the beginning of the current tax year \* (see note below) ..... **620**                     

**Add:**

CMT credit carryforward balances transferred on an amalgamation or the windup of a subsidiary (see note below) ..... **650**                     

CMT credit available for the tax year (amount on line 620 **plus** amount on line 650) .....                      **H**

**Deduct:**

CMT credit deducted in the current tax year (amount P from Part 5) .....                      **I**

Subtotal (amount H **minus** amount I) .....                      **J**

**Add:**

Net CMT payable (amount E from Part 3) .....                     

SAT payable (amount O from Part 6 of Schedule 512) .....                     

Subtotal .....                      **K**

CMT credit carryforward at the end of the tax year (amount J **plus** amount K) ..... **670**                      **L**

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line G or line 600;
- for line 620, enter the amount from line 2336 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line G the amount from line 670 of Schedule 510 from the previous tax year.

**Note:** If you entered an amount on line 620 or line 650, complete Part 6.

**Part 5 – Calculation of CMT credit deducted from Ontario corporate income tax payable**

CMT credit available for the tax year (amount H from Part 4) .....                      **M**

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) .....                      **1**

For a corporation that is not a life insurance corporation:

CMT after foreign tax credit deduction (amount D from Part 3) .....                      **2**

For a life insurance corporation:

Gross CMT (line 540 from Part 3) .....                      **3**

Gross SAT (line 460 from Part 6 of Schedule 512) .....                      **4**

The **greater** of amounts 3 and 4 .....                      **5**

**Deduct:** line 2 or line 5, whichever applies: .....                      **6**

Subtotal (if negative, enter "0") .....                      **N**

Ontario corporate income tax payable before CMT credit (amount F6 from Schedule 5) .....                     

**Deduct:**

Total refundable tax credits excluding Ontario qualifying environmental trust tax credit  
(amount J6 **minus** line 450 from Schedule 5) .....                     

Subtotal (if negative, enter "0") .....                      **O**

CMT credit deducted in the current tax year (least of amounts M, N, and O) .....                      **P**

Enter amount P on line 418 of Schedule 5 and on line I in Part 4 of this schedule.

Is the corporation claiming a CMT credit earned before an acquisition of control? ..... **675** 1 Yes ☐ 2 No ☒

If you answered **yes** to the question at line 675, the CMT credit deducted in the current tax year may be restricted. For information on how the deduction may be restricted, see subsections 53(6) and (7) of the Ontario Act.

## Part 6 – Analysis of CMT credit available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	CMT credit balance *
10th previous tax year	<b>680</b>
9th previous tax year	<b>681</b>
8th previous tax year	<b>682</b>
7th previous tax year	<b>683</b>
6th previous tax year	<b>684</b>
5th previous tax year	<b>685</b>
4th previous tax year	<b>686</b>
3rd previous tax year	<b>687</b>
2nd previous tax year	<b>688</b>
1st previous tax year	<b>689</b>
Total **	

\* CMT credit that was earned (by the corporation, predecessors of the corporation, and subsidiaries wound up into the corporation) in each of the previous 10 tax years and has not been deducted.

\*\* Must equal the total of the amounts entered on lines 620 and 650 in Part 4.

## Part 7 – Calculation of CMT loss carryforward

CMT loss carryforward at the end of the previous tax year *	49,571	Q
<b>Deduct:</b>		
CMT loss expired *	<b>700</b>	
CMT loss carryforward at the beginning of the tax year * (see note below)	49,571	▶ <b>720</b> 49,571
<b>Add:</b>		
CMT loss transferred on an amalgamation under section 87 of the federal Act ** (see note below)	<b>750</b>	
CMT loss available (line 720 <b>plus</b> line 750)		49,571 R
<b>Deduct:</b>		
CMT loss deducted against adjusted net income for the tax year (lesser of line 490 (if positive) and line C in Part 3)		162
	Subtotal (if negative, enter "0")	49,409 S
<b>Add:</b>		
Adjusted net loss for CMT purposes (amount from line 490 in Part 2, if <b>negative</b> ) (enter as a positive amount)	<b>760</b>	
CMT loss carryforward balance at the end of the tax year (amount S <b>plus</b> line 760)	<b>770</b>	49,409 T

\* For the first harmonized T2 return filed with a tax year that includes days in 2009:

- do not enter an amount on line Q or line 700;
- for line 720, enter the amount from line 2214 of Ontario CT23 Schedule 101, *Corporate Minimum Tax (CMT)*, for the last tax year that ended in 2008.

For other tax years, enter on line Q the amount from line 770 of Schedule 510 from the previous tax year.

\*\* Do not transfer a loss on a vertical amalgamation under subsection 87(2.11) of the federal Act or other amalgamation of a parent and its subsidiary.

**Note:** If you entered an amount on line 720 or line 750, complete Part 8.

## Part 8 – Analysis of CMT loss available for carryforward by year of origin

Complete this part if:

- the tax year includes January 1, 2009; or
- the previous tax year-end is deemed to be December 31, 2008, under subsection 249(3) of the federal Act.

Year of origin	Balance earned in a tax year ending before March 23, 2007 *	Balance earned in a tax year ending after March 22, 2007 **
10th previous tax year	810	820
9th previous tax year	811	821
8th previous tax year	812	822
7th previous tax year	813	823
6th previous tax year	814	824
5th previous tax year	815	825
4th previous tax year	816	826
3rd previous tax year	817	827
2nd previous tax year	818	828
1st previous tax year		829
Total ***		

\* Adjusted net loss for CMT purposes that was earned (by the corporation, by subsidiaries wound up into or amalgamated with the corporation before March 22, 2007, and by other predecessors of the corporation) in each of the previous 10 tax years that ended before March 23, 2007, and has not been deducted.

\*\* Adjusted net loss for CMT purposes that was earned (by the corporation and its predecessors, but not by a subsidiary predecessor) in each of the previous 20 tax years that ended after March 22, 2007, and has not been deducted.

\*\*\* The total of these two columns must equal the total of the amounts entered on lines 720 and 750.

Canada Revenue Agency  
Agence du revenu  
du Canada**SCHEDULE 546**

Code 0902

**CORPORATIONS INFORMATION ACT  
ANNUAL RETURN FOR ONTARIO CORPORATIONS  
(2009 and later tax years)**

Corporation's name	Business Number	Tax year-end Year Month Day
EMAX COMPUTER SYSTEMS INC.	101624039RC0001	2011-08-31

- This schedule should be completed by a corporation that is incorporated, continued, or amalgamated in Ontario and subject to the Ontario *Business Corporations Act* (BCA) or Ontario *Corporations Act* (CA), except for registered charities under the federal *Income Tax Act*. This completed schedule serves as a *Corporations Information Act* Annual Return under the Ontario *Corporations Information Act*.
- Complete parts 1 to 4. Complete parts 5 to 7 only to report change(s) in the information recorded on the Ontario Ministry of Government Services (MGS) public record.
- This schedule must set out the required information for the corporation as of the date of delivery of this schedule.
- A completed Ontario *Corporations Information Act* Annual Return must be delivered within six months after the end of the corporation's tax year-end. The MGS considers this return to be delivered on the date that it is filed with the Canada Revenue Agency (CRA) together with the corporation's income tax return.
- It is the corporation's responsibility to ensure that the information shown on the MGS public record is accurate and up-to-date. To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. Visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca) for more information.
- This schedule contains non-tax information collected under the authority of the Ontario *Corporations Information Act*. This information will be sent to the MGS for the purposes of recording the information on the public record maintained by the MGS.

**Part 1 - Identification**

<b>100</b> Corporation's name (exactly as shown on the MGS public record)			
EMAX COMPUTER SYSTEMS INC.			
Jurisdiction incorporated, continued, or amalgamated, whichever is the most recent	<b>110</b> Date of incorporation or amalgamation, whichever is the most recent	Year Month Day	<b>120</b> Ontario Corporation No.
Ontario		1983-12-15	

**Part 2 - Head or registered office address (P.O. box not acceptable as stand-alone address)**

<b>200</b> Care of (if applicable)			
<b>210</b> Street number	<b>220</b> Street name/Rural route/Lot and Concession number	<b>230</b> Suite number	
480	Tweedsmuir Avenue		
<b>240</b> Additional address information if applicable (line 220 must be completed first)			
<b>250</b> Municipality (e.g., city, town)	<b>260</b> Province	<b>270</b> Country	<b>280</b> Postal code
Ottawa	ON	CA	K1Z 5N9

**Part 3 - Change identifier**

Have there been any changes in any of the information most recently filed for the public record maintained by the MGS for the corporation with respect to names, addresses for service, and the date elected/appointed and, if applicable, the date the election/appointment ceased of the directors and five most senior officers, or with respect to the corporation's mailing address or language of preference? To review the information shown for the corporation on the public record maintained by the MGS, obtain a Corporation Profile Report. For more information, visit [www.ServiceOntario.ca](http://www.ServiceOntario.ca).

- 300** ☐ 1 If there have been no changes, enter 1 in this box and then go to "Part 4 - Certification."  
☐ 2 If there are changes, enter 2 in this box and complete the applicable parts on the next page, and then go to "Part 4 - Certification."

**Part 4 - Certification**

I certify that all information given in this *Corporations Information Act* Annual Return is true, correct, and complete.

**450** Friedman **451** Barry **454** \_\_\_\_\_ ,  
 Last name First name Middle name(s)

- 460** ☐ 1 Please enter one of the following numbers in this box for the above-named person: 1 for director, 2 for officer, or 3 for other individual having knowledge of the affairs of the corporation. If you are a director and officer, enter 1 or 2.

Note: Sections 13 and 14 of the Ontario *Corporations Information Act* provide penalties for making false or misleading statements or omissions.



Complete the applicable parts to report changes in the information recorded on the MGS public record.

Part 5 - Mailing address

500	<input type="checkbox"/>	Please enter one of the following numbers in this box: 1 - Show no mailing address on the MGS public record. 2 - The corporation's mailing address is the same as the head or registered office address in Part 2 of this schedule. 3 - The corporation's complete mailing address is as follows:						
510	Care of (if applicable)							
520	Street number	530	Street name/Rural route/Lot and Concession number		540	Suite number		
550	Additional address information if applicable (line 530 must be completed first)							
560	Municipality (e.g., city, town)		570	Province/state	580	Country	590	Postal/zip code

Part 6 - Language of preference

600	<input type="checkbox"/>	Indicate your language of preference by entering 1 for English or 2 for French. This is the language of preference recorded on the MGS public record for communications with the corporation. It may be different from line 990 on the T2 return.
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Part 7 - Director/Officer information

CRA internal form identifier 547, Code 0902

- Director:** If the individual named in this part is a director (or must be reported ceased as a director), complete lines 700 to 797.
- Officer:** If the individual named in this part is one of the corporation's five most senior officers (or must be reported ceased in an officer position), complete lines 700 to 790 and the applicable lines from 801 to 912.
- Director and officer:** If the individual named in this part is a director and one of the corporation's five most senior officers (or must be reported ceased in these position(s)), complete lines 700 to 797 and the applicable lines from 801 to 912.
- The corporation is required to show information on the MGS public record for all its directors and a maximum of five of its most senior officers. If the MGS public record shows more than five officer positions, report cease dates for all except the corporation's five most senior officer positions.
- To report changes to the name of a director/officer, or changes to both the address and the date elected/appointed of a director/officer, enter the director/officer information exactly as shown incorrectly on the public record, with a cease date, and then photocopy and complete only Part 7 with the correct director/officer information.

Please photocopy this page and complete Part 7 only for each additional individual for whom director/officer information changes are being reported.

**Full name and address for service** (P.O. box not acceptable as stand-alone address). The name entered in lines 700 to 710 must be exactly as shown on the MGS public record.

700	Last name		705	First name		710	Middle name(s)			
720	Street number	730	Street name/Rural route/Lot and Concession number				740	Suite number		
750	Additional address information if applicable (line 730 must be completed first)									
760	Municipality (e.g., city, town)		770	Province/state		780	Country		790	Postal/zip code

Director

Is this director a resident Canadian?

795

1 Yes

☐

2 No

☐

(applies to directors of corporations with share capital only)

796

Date elected/appointed  
Year    Month    Day

Date ceased, if applicable  
Year    Month    Day

797

Officer information

President	801
Secretary	806
Treasurer	811
General Manager	816
Chair	821
Chairperson	826
Chairman	831
Chairwoman	836
Vice-Chair	841
Vice-President	846
Assistant Secretary	851
Assistant Treasurer	856
Chief Manager	861
Executive Director	866
Managing Director	871
Chief Executive Officer	876
Chief Financial Officer	881
Chief Information Officer	886
Chief Operating Officer	891
Chief Administrative Officer	896
Comptroller	901
Authorized Signing Officer	906
Other (untitled)	911

Date appointed  
Year    Month    Day

Date ceased, if applicable  
Year    Month    Day

802
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Once you have completed this page, complete the certification in Part 4 of this schedule.

**INFORMATION RETURN FOR CORPORATIONS FILING ELECTRONICALLY**

- You have to complete this return to allow your transmitter to electronically file your corporation income tax return to us at the Canada Revenue Agency. You have to complete this return for each tax year.
- By completing part B and signing part C, you acknowledge that, under the *Income Tax Act*, you have to keep all records used to prepare your corporation income tax return, and provide this information to us on request.
- Part D must be completed by either you or the electronic transmitter of your corporation income tax return.
- Give the signed original of this return to the transmitter and keep a copy for yourself. Under the Act, you have to keep your copy for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted it.

**This return is for your records. Do not send it to us unless we ask for it.**

**Part A – Identification**

Name of corporation <b>EMAX COMPUTER SYSTEMS INC.</b>			
Business Number <b>101624039RC0001</b>	Tax year	From Y M D <b>2010-09-01</b>	To Y M D <b>2011-08-31</b>

**Part B – Declaration**

Enter the following amounts, if applicable, from your corporation income tax return for the tax year noted above:

Net income or (loss) for income tax purposes from Schedule 1, financial statements or GIF1 (line 300) .....	<b>113</b>
Part I tax payable (line 700) .....	_____
Part II surtax payable (line 708) .....	_____
Part III.1 tax payable (line 710) .....	_____
Part IV tax payable (line 712) .....	_____
Part IV.1 tax payable (line 716) .....	_____
Part VI tax payable (line 720) .....	_____
Part VI.1 tax payable (line 724) .....	_____
Part XIV tax payable (line 728) .....	_____
Net provincial and territorial tax payable (line 760) .....	_____
Provincial tax on large corporations (line 765) .....	_____

**Part C – Certification and authorization**

I, <u>Friedman</u>	<u>Barry</u>	<u>President</u>
Last name in block letters	First name in block letters	Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the corporation T2 income tax return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part D to electronically file the corporation income tax return identified in Part A. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

<u>2012-11-21</u>	<u>(613) 725-3198</u>
Date (yyyy/mm/dd)	Telephone number

**Part D – Transmitter identification**

The following transmitter has electronically filed the tax return of the corporation identified in Part A.

Name of person or firm	Electronic filer number
<u>Issie Rabinowitz Chartered A</u>	<u>D6570</u>