

This form is a combination of the Ministry of Finance (MOF) CT23 Short-Form Corporations Tax Return and the Ministry of Government Services (MGS) Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) declaration on page 2 or file the CT23 Short-Form Return on pages 3-6. Corporations that do not meet the EFF criteria or the Short-Form criteria, must file the regular CT23 return.


The Annual Return (common page 1 and MGS Schedules A or K on pages 7 and 8) contains non-tax information collected under the authority of the Corporations Information Act for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

Ministry Use

MGS Annual Return Required? (Not required if already filed or Annual Return exempt. Refer to Guide)

☒ Yes ☐ No

**Page 1 of 8**

Corporation's Legal Name (including punctuation)  <b>EMAX COMPUTER SYSTEMS INC.</b>			<b>Ontario Corporations Tax Account No. (MOF)</b> <b>2577521</b>														
Mailing Address  <b>480 TWEEDSMUIR AVENUE</b>  <b>OTTAWA</b> <b>ON CA K1Z 5N9</b>			This Return covers the Taxation Year Start <table border="1" style="display: inline-table;"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2007</td><td>09</td><td>01</td></tr></table> End <table border="1" style="display: inline-table;"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>2008</td><td>08</td><td>31</td></tr></table>			year	month	day	2007	09	01	year	month	day	2008	08	31
year	month	day															
2007	09	01															
year	month	day															
2008	08	31															
Has the mailing address changed since last filed CT23 Return? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Date of Change <table border="1" style="display: inline-table;"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table>			year	month	day				Date of Incorporation or Amalgamation <table border="1" style="display: inline-table;"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td>1983</td><td>12</td><td>15</td></tr></table>			year	month	day	1983	12	15
year	month	day															
year	month	day															
1983	12	15															
Registered/Head Office Address  <b>480 TWEEDSMUIR AVENUE</b>  <b>OTTAWA</b> <b>ON CA K1Z 5N9</b>			Ontario Corporation No. (MGS) <table border="1" style="display: inline-table;"><tr><td>2577521</td></tr></table>			2577521											
2577521																	
Location of Books and Records  <b>480 TWEEDSMUIR AVE</b>  <b>OTTAWA</b> <b>ON CA K1Z 5N9</b>			Canada Revenue Agency Business No. If applicable, enter <table border="1" style="display: inline-table;"><tr><td>10162 4039 RC0001</td></tr></table>			10162 4039 RC0001											
10162 4039 RC0001																	
Name of person to contact regarding this CT23 Return  <b>BARRY FRIEDMAN</b>	Telephone No.  <b>725-3198</b> <b>(613) 765-4270</b>	Fax No.  	Jurisdiction Incorporated <table border="1" style="display: inline-table;"><tr><td>CANADA</td></tr></table>			CANADA											
CANADA																	
Address of Principal Office in Ontario (Extra-Provincial Corporations only) (MGS)  <b>Ontario Canada</b>			If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased: Commenced <table border="1" style="display: inline-table;"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table> Ceased <table border="1" style="display: inline-table;"><tr><td>year</td><td>month</td><td>day</td></tr><tr><td></td><td></td><td></td></tr></table>			year	month	day				year	month	day			
year	month	day															
year	month	day															
Former Corporation Name (Extra-Provincial Corporations only) <input checked="" type="checkbox"/> Not Applicable (MGS)			<input checked="" type="checkbox"/> Not Applicable														
Information on Directors/Officers/Administrators must be completed on MGS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MGS).			No. of Schedule(s) <table border="1" style="display: inline-table;"><tr><td></td></tr></table>														
If there is no change to the Directors'/Officers'/Administrators' information previously submitted to MGS, please check (X) this box. Schedule(s) A and K are not required (MGS).			<input checked="" type="checkbox"/> No Change														
Preferred Language / Langue de préférence <input checked="" type="checkbox"/> English anglais <input type="checkbox"/> French français			Ministry Use 														

**Certification (MGS)**

I certify that all information set out in the Annual Return is true, correct and complete.

Name of Authorized Person (Print clearly or type in full)

**BARRY FRIEDMAN**

Title ☒ Director ☐ Officer ☐ Other individuals having knowledge of the Corporation's business activities

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

EMAX COMPUTER SYSTEMS INC.

2577521

2008-08-31

## CT23 Short-Form Corporations Tax Return

Please check applicable (X) box(es) and complete required information.

- 1 ☐ Family Farm Corporation s.1(2)
- 2 ☐ Family Fishing Corporation s.1(2)
- 14 ☐ Bare Trustee Corporation
- 2 ☐ This is the first year filing after incorporation or an amalgamation (If checked, attach Ontario Schedule 24.)
- ☐ Amended Return
- ☐ Taxation year end change – Canada Revenue Agency approval required
- ☐ Final taxation year up to dissolution (Note: for discontinued businesses, see guide.)
- ☐ Final taxation year before amalgamation
- ☐ The corporation has a floating fiscal year end

☐ There has been a transfer or receipt of asset(s) involving a corporation having a Canadian permanent establishment outside Ontario

☐ There was an acquisition of control to which subsection 249(4) of the federal *Income Tax Act* (ITA) applies since the previous taxation year

If checked, date control was acquired

year month day

☐ The corporation was involved in a transaction where all or substantially all (90% or more) of the assets of a non-arm's length corporation were received in the taxation year and subsection 85(1) or 85(2) of the federal ITA applied to the transaction (If checked, attach Ontario Schedule 44.)

☐ First year filing of a parent corporation after winding-up a subsidiary corporation(s) under section 88 of the federal ITA during the taxation year. (If checked, attach Ontario Schedule 24.)

Yes No

☐ ☒ Was the corporation inactive throughout the taxation year?

☒ ☐ Has the corporation's Canada Revenue Agency T2 Return been filed?

Complete if applicable (Use head office numbers)

Ontario Retail Sales Tax Vendor Permit No.

13721941

Ontario Employer Health Tax Account No.

Gross Revenue

480

2,698

Total Assets (per balance sheet)

420

129,414

## Summary

Total Tax Payable (Income Tax from 230) = 950

(Refer to Guide)

Subtract: Payments = 960

Specified Tax Credits

220 - 225 (Refer to Guide) = 955

Balance = 970

If payment due Enclosed \* 990

If overpayment: Refund = 975

Apply to:

year month day

980

(Includes credit interest)

\* For payment, please make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the Minister of Finance and print your Ontario Corporations Tax Account No. (MOF) on the back of cheque or money order. (Refer to Guide for other payment methods.)

## Certification

I am an authorized signing officer of the corporation. I certify that this CT23 Return, including all schedules and statements filed with or as part of this CT23 Return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name of Authorized Person (Print clearly in full)

BARRY FRIEDMAN

Signature

Date

2010-04-14

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.

## Request to Carry-Back Losses of the Current Taxation Year to a Prior Taxation Year(s)

	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss	910 4,753	920	930	940
Deduct: Loss to be carried back to preceding taxation years:	911	921	931	941
i) 3 <sup>rd</sup> preceding 901 2005-08-31	912	922	932	942
ii) 2 <sup>nd</sup> preceding 902 2006-08-31	913	923	933	943
iii) 1 <sup>st</sup> preceding 903 2007-08-31	From 706	From 716	From 726	From 736
Total loss to be carried back and applied to reduce taxable income	919	929	939	949
Balance of loss available for carry-forward	4,753			



# Income Tax

CT23 Page 4 of 8

DOLLARS ONLY

Net Income (loss) for Ontario purposes (per reconciliation schedule, page 5)	- - - - -	±	From	690	-4,753
Subtract: Charitable donations	- - - - -	-		1	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedule)	- - - - -	-		2	
Subtract: Taxable dividends deductible, per federal T2 Schedule 3	- - - - -	-		3	
Subtract: Ontario political contributions (Attach Schedule 2A) (Int.B. 3002R)	- - - - -	-		4	
Subtract: Prior years' losses applied - Non-capital losses	- - - - -	-	From	704	
	From 715				
Net capital losses (page 6)	- - - - -	x	inclusion rate	50.000000%	= - 714
Farm losses	- - - - -	-	From	724	
Restricted farm losses	- - - - -	-	From	734	
<b>Taxable Income (Non-capital loss)</b>	- - - - -	=		10	-4,753

## Taxable Income

From 10	x	100% Ontario Allocation	x	12.5 %	x	<table border="1"> <tr> <th colspan="2">Number of Days in Taxation Year</th> </tr> <tr> <td>Days after Dec. 31, 2002 and before Jan. 1, 2004</td> <td>Total Days</td> </tr> <tr> <td>33</td> <td>73</td> </tr> <tr> <td colspan="2">366</td> </tr> </table>	Number of Days in Taxation Year		Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days	33	73	366		= + 29
Number of Days in Taxation Year															
Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days														
33	73														
366															
From 10	x	100% Ontario Allocation	x	14 %	x	<table border="1"> <tr> <th colspan="2">Number of Days in Taxation Year</th> </tr> <tr> <td>Days after Dec. 31, 2003</td> <td>Total Days</td> </tr> <tr> <td>34</td> <td>73</td> </tr> <tr> <td colspan="2">366</td> </tr> </table>	Number of Days in Taxation Year		Days after Dec. 31, 2003	Total Days	34	73	366		= + 32
Number of Days in Taxation Year															
Days after Dec. 31, 2003	Total Days														
34	73														
366															

**Income Tax Payable** (before deduction of tax credits) 29 + 32 = 40

## Incentive Deduction for Small Business Corporations (IDSBC) (s.41)

If section is not completed, IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year? (X) ☐ Yes ☒ No

\* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a)) - - - - - 50

Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b)) + 51

Add: Losses of other years deducted for federal purposes (fed.s.111) + 52

Subtract: Losses of other years deducted for Ontario purposes (s.34) - 53

= 54

Federal business limit for the year - - - - - 55 400,000

Income eligible for the IDSBC - - - - - 100% Allocation X 56 = 60

Least of 50, 54 or 55

## Calculation of IDSBC Rate

7 % x	<table border="1"> <tr> <th colspan="2">Number of Days in Taxation Year</th> </tr> <tr> <td>Days after Dec. 31, 2002 and before Jan. 1, 2004</td> <td>Total Days</td> </tr> <tr> <td>31</td> <td>73</td> </tr> <tr> <td colspan="2">366</td> </tr> </table>	Number of Days in Taxation Year		Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days	31	73	366		= + 89
Number of Days in Taxation Year										
Days after Dec. 31, 2002 and before Jan. 1, 2004	Total Days									
31	73									
366										

8.5 % x	<table border="1"> <tr> <th colspan="2">Number of Days in Taxation Year</th> </tr> <tr> <td>Days after Dec. 31, 2003</td> <td>Total Days</td> </tr> <tr> <td>34</td> <td>73</td> </tr> <tr> <td colspan="2">366</td> </tr> </table>	Number of Days in Taxation Year		Days after Dec. 31, 2003	Total Days	34	73	366		= + 90 8.5000
Number of Days in Taxation Year										
Days after Dec. 31, 2003	Total Days									
34	73									
366										

IDSBC Rate for Taxation Year 89 + 90 = 78 8.5000

Claim - - - - - From 60 x From 78 8.5000% = 70

\* Note: Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide)

## Deduct Specified Tax Credits (Refer to Guide)

### Co-operative Education Tax Credit (CETC) (s.43.4) Applies to employment of eligible students.

Eligible Credit From 5798 CT23 Schedule 113 (Attach Schedule 113) - - - - - + 192

### Graduate Transitions Tax Credit (GTTC) (s.43.6)

Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005.

Eligible Credit From 6598 CT23 Schedule 115 (Attach Schedule 115) - - - - - + 195

### Apprenticeship Training Tax Credit (ATTC) (s.43.13)

Applies to employment of eligible apprentices.

Eligible Credit From 5898 CT23 Schedule 114 (Attach Schedule 114) - - - - - + 203

**Total Specified Tax Credits** 192 + 195 + 203 = 220

**Specified Tax Credits Applied to reduce Income Tax** - - - - - = 225

**Income Tax** 40 - 70 - 225 OR Enter NIL if reporting Non-Capital Loss = 230

Transfer to Summary, Page 3

EMAX COMPUTER SYSTEMS INC.

2577521

2008-08-31

# Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1

± 600 -4,753

## Add:

Federal capital cost allowance	- - - - -	+	601	1,171	.
Federal cumulative eligible capital deduction	- - - - -	+	602		.
Ontario taxable capital gain	- - - - -	+	603		.
Federal non-allowable reserves. Balance beginning of year	- - - - -	+	604		.
Federal allowable reserves. Balance end of year	- - - - -	+	605		.
Ontario non-allowable reserves. Balance end of year	- - - - -	+	606		.
Ontario allowable reserves. Balance beginning of year	- - - - -	+	607		.
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	- - - - -	+	608		.
Federal resource allowance (Refer to Guide)	- - - - -	+	609		.
Federal depletion allowance	- - - - -	+	610		.
Crown charges, royalties, rentals, etc. deducted for Federal purposes (Refer to Guide)	- - - - -	+	617		.
Federal allowable business investment loss	- - - - -	+	620		.
Total of other items not allowed by Ontario but allowed federally (Attach schedule)	- - - - -	+	614		.
<b>Total of Additions</b>	601 to 610 + 617 + 620 + 614	=		1,171	▶ 640 1,171

## Deduct:

Ontario capital cost allowance	- - - - -	+	650	1,171	.
Ontario cumulative eligible capital deduction	- - - - -	+	651		.
Federal taxable capital gain	- - - - -	+	652		.
Ontario non-allowable reserves. Balance beginning of year	- - - - -	+	653		.
Ontario allowable reserves. Balance end of year	- - - - -	+	654		.
Federal non-allowable reserves. Balance end of year	- - - - -	+	655		.
Federal allowable reserves. Balance beginning of year	- - - - -	+	656		.
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.)	- - - - -	+	657		.
Ontario depletion allowance	- - - - -	+	658		.
Ontario resource allowance (Refer to Guide)	- - - - -	+	659		.

### Workplace Child Care Tax Incentive (WCCTI)

(Applies to qualifying expenditures incurred prior to January 1, 2005.) (Refer to Guide)

Qualifying expenditures: 665 . x 30 % x 100% Allocation = 666 .

### Workplace Accessibility Tax Incentive (WATI)

(Applies to qualifying expenditures incurred prior to January 1, 2005.) (Refer to Guide)

Qualifying expenditures: 667 . x 100 % x 100% Allocation = 668 .

Number of Employees accommodated 669 .

### Ontario School Bus Safety Tax Incentive (OSBSTI)

(Applies to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) (Refer to Guide)

Qualifying expenditures: 670 . x 30 % x 100% Allocation = 671 .

Ontario allowable business investment loss - - - - - = 678 .

Total of other deductions allowed by Ontario (Attach schedule) - - - - - + 664 .

**Total of Deductions** 650 to 659 + 666 + 668 + 671 + 678 + 664 - - - - - = 1,171 . ▶ 680 1,171

**Net income (loss) for Ontario Purposes** 600 + 640 - 680 - - - - - = 690 -4,753

## Continuity of Losses Carried Forward

DOLLARS ONLY

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses
<b>Balance at Beginning of Year</b>	700 (2) 30,341	710 (2)	720 (2)	730	740
<b>Add:</b>					
Current year's losses	701 4,753	711	721	731	741
Losses from predecessor corporations (3)	702	712	722	732	
<b>Subtotal</b>	703 4,753	713	723	733	743
<b>Subtract:</b>					
Utilized during the year to reduce taxable income	704	715 (4)	724	734 (4)	744 (4)
Expired during the year	705		725	735	745
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 3	716 (2) to Page 3	726 (2) to Page 3	736 (2) to Page 3	746
<b>Subtotal</b>	707	717	727	737	747
<b>Balance at End of Year</b>	709 35,094	719	729	739	749

## Analysis of Balance by Year of Origin

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800 9th preceding taxation year 1999-08-31	817 (6)	860 (6)		850	870
801 8th preceding taxation year 2000-08-31	818 (6)	861 (6)		851	871
802 7th preceding taxation year 2001-08-31	819 (6)	862 (6)		852	872
803 6th preceding taxation year 2002-08-31	820	830	840	853	873
804 5th preceding taxation year 2003-08-31	821	831	841	854	874
805 4th preceding taxation year 2004-08-31	822	832	842	855	875
806 3rd preceding taxation year 2005-08-31	823	833	843	856	876
807 2nd preceding taxation year 2006-08-31	824	834	844	857	877
808 1st preceding taxation year 2007-08-31	825 30,341	835	845	858	878
809 Current taxation year 2008-08-31	826 4,753	836	846	859	879
<b>Total</b>	829 35,094	839	849	869	889

## Notes:

(1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.

(3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains or income only.

(5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.

(6) Include non-capital losses incurred in taxation years ending after March 22, 2004.



**CT23 Schedule 101**

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOR)	Taxation Year End
EMAX COMPUTER SYSTEMS INC.	2577521	2008-08-31

### Part 1: Calculation of CMT Base

**Banks** – Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

**Life Insurance corporations – Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d)**

Net Income/Loss (unconsolidated, determined in accordance with GAAP)	±	2100	-4,611
--	---	------	--------

**Subtract (to the extent reflected in net income/loss):**

Provision for recovery of income taxes / benefit of current income taxes	.....	+	2101	
Provision for deferred income taxes (credits) / benefit of future income taxes	.....	+	2102	
Equity income from corporations	.....	+	2103	
Share of partnership(s)/joint venture(s) income	.....	+	2104	
Dividends received/receivable deductible under fed.s.112	.....	+	2105	
Dividends received/receivable deductible under fed.s.113	.....	+	2106	
Dividends received/receivable deductible under fed.s.83(2)	.....	+	2107	
Dividends received/receivable deductible under fed.s.138(6)	.....	+	2108	
Federal Part VI.1 tax paid on dividends declared and paid, under fed.s.191.1(1)	<input type="text"/> x 3	+	2109	
<b>Subtotal</b>	.....	=		<b>2110</b>

**Add (to extent reflected in net income/loss):**

Provision for current taxes / cost of current income taxes	+	2111		.
Provision for deferred income taxes (debits) / cost of future income taxes	+	2112		.
Equity losses from corporations	+	2113		.
Share of partnership(s)/joint venture(s) losses	+	2114		.
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	+	2115		.
<b>Subtotal</b>	=			.
			+	2116

**Add/Subtract:**

Amounts relating to s.57.9 election/regulations for disposals etc. of property, occurring before March 22, 2007, for current/prior years

** Fed.s.85	+	2117		or -	2118										
** Fed.s.85.1	+	2119		or -	2120										
** Fed.s.97	+	2121		or -	2122										
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	+	2123		or -	2124										
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/ prior years	+	2125		or -	2126										
** Amounts relating to s.57.10 election/ regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	+	2127		or -	2128										
Interest allowable under ss.20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income	-	2150													
Capital gains on eligible donations of publicly-listed securities and ecologically sensitive land made after May 1, 2006 (to the extent reflected in net income/loss)	-	2155													
<b>Subtotal (Additions)</b>	=				+	2129									
<b>Subtotal (Subtractions)</b>	=				-	2130									
** Other adjustments					±	2131									
<b>Subtotal</b>	±	2100	-	2110	+	2116	+	2129	-	2130	±	2131	=	2132	-4.611

**\*\* Share of partnership(s)/joint venture(s) adjusted net income/loss**

**Adjusted net income (loss) (if loss, transfer to 2202 in Part 2: Continuity of CMT Losses Carried Forward.)**

Deduct:	* CMT losses: pre-1994 Loss	..... + From	<div style="border: 1px solid black; padding: 2px;">2210</div>	<div style="border: 1px solid black; width: 150px; height: 20px;"></div>	.
	* CMT losses: other eligible losses	..... +	<div style="border: 1px solid black; padding: 2px;">2211</div>	<div style="border: 1px solid black; width: 150px; height: 20px;"></div>	.
		=		<div style="border: 1px solid black; width: 150px; height: 20px;"></div>	.
				<div style="border: 1px solid black; width: 150px; height: 20px;"></div>	▶ - <div style="border: 1px solid black; padding: 2px;">2135</div> <div style="border: 1px solid black; width: 150px; height: 20px;"></div>

\* CMT losses applied cannot exceed adjusted net income or increase a loss

**\*\* Retain calculations. Do not submit with this schedule.**

## CMT Base

$$= 2136$$

**Transfer to CMT Base on Page 8 of the CT23 or Page 6 of the CT8**

# Corporate Minimum Tax (CMT)

## CT23 Schedule 101

Corporation's Legal Name <b>EMAX COMPUTER SYSTEMS INC.</b>	Ontario Corporations Tax Account No. (MOR) <b>2577521</b>	Taxation Year End <b>2008-08-31</b>
---	--	--

### Part 2: Continuity of CMT Losses Carried Forward

Balance at Beginning of year NOTES (1), (2)

Balance at Beginning of year NOTES (1), (2)	+	2201	377,467
Add: Current year's losses	+	2202	4,611
Losses from predecessor corporations on amalgamation that occurred before March 22, 2007 NOTE (3)	+	2203	
Losses from predecessor corporations on wind-up completed before March 22, 2007 NOTE (3)	+	2204	
Amalgamation (X) 2205 <input type="checkbox"/> Yes Wind-up (X) 2206 <input type="checkbox"/> Yes			
Subtotal	=		4,611
Adjustments (attach schedule)	±	2207	4,611
CMT losses available	±	2208	
	=	2209	382,078
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income	+	2210	
Other eligible losses utilized during the year to reduce adjusted net income NOTE (4)	+	2211	
Losses expired during the year	+	2212	
Subtotal	=		
Balances at End of Year NOTE (5)	-	2213	
	=	2214	382,078

#### Notes:

- (1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.
- (2) Where acquisition of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))
- (3) Include and indicate whether CMT losses are a result of an amalgamation that occurred before March 22, 2007, to which fed.s.87 applies and/or a wind-up completed before March 22, 2007, to which fed.s.88(1) applies (see s.57.5(8) and s.57.5(9)). The continuation of CMT losses no longer applies for amalgamations and wind-ups that occur after March 21, 2007.
- (4) CMT losses must be used to the extent of the lesser of the adjusted net income 2134 and CMT losses available 2209.
- (5) Amount in 2214 must equal sum of 2270 + 2290.
- (6) Include the lesser of the total investment losses of a predecessor corporation from an investment in another predecessor corporation that is controlled by the first predecessor corporation, and the total unused CMT losses of the other predecessor corporation.
- (7) Include the lesser of the total investment losses of the parent corporation from its investment in the subsidiary corporation, and the total unused CMT losses of the subsidiary corporation.

### Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	9th preceding taxation year 1999-08-31	2260	2280
2241	8th preceding taxation year 2000-08-31	2261	2281
2242	7th preceding taxation year 2001-08-31	2262	2282
2243	6th preceding taxation year 2002-08-31	2263	2283
2244	5th preceding taxation year 2003-08-31	2264	2284
2245	4th preceding taxation year 2004-08-31	2265	2285
2246	3rd preceding taxation year 2005-08-31	2266	2286
2247	2nd preceding taxation year 2006-08-31	2267	2287
2248	1st preceding taxation year 2007-08-31	2268	2288
2249	Current taxation year 2008-08-31	2269	2289
Totals		2270 382,078	2290

The sum of amounts 2270 + 2290 must equal amount in 2214.



# Corporate Minimum Tax (CMT) CT23 Schedule 101

Page 3 of 3

Corporation's Legal Name EMAX COMPUTER SYSTEMS INC.	Ontario Corporations Tax Account No. (MOR) 2577521	Taxation Year End 2008-08-31
--	---	---------------------------------

## Part 4: Continuity of CMT Credit Carryovers

**Balance at Beginning of year NOTE (1)** ..... + **2301** [ ]

**Add:** Current year's CMT Credit ( **280** on page 8 of the CT23  
or **347** on page 6 of the CT8. If negative, enter NIL) ..... + From **280** or **347** [ ]

**Gross Special Additional Tax NOTE (2)** **312** on page 5 of CT8.  
(Life Insurance corporations only.  
Others enter NIL.) ..... + From **312** [ ]

**Subtract Income Tax**  
( **190** on page 6 of the CT23 or  
page 4 of the CT8) ..... - From **190** [ ]

**Subtotal (If negative, enter NIL)** ..... = **2305** [ ]

**Current year's CMT credit (If negative, enter NIL)** **280** or **347** - **2305** ... = [ ] + **2310** [ ]

**CMT Credit Carryovers from predecessor corporations NOTE (3)** ..... + **2325** [ ]

Amalgamation (X) **2315** [ ] Yes Wind-up (X) **2320** [ ] Yes

**Subtotal** **2301** + **2310** + **2325** ..... = **2330** [ ]

**Adjustments (Attach schedule)** ..... + **2332** [ ]

**CMT Credit Carryover available** **2330** + **2332** ..... = **2333** [ ]

*Transfer to Page 8 of the CT23 or Page 6 of the CT8*

**Subtract:** CMT Credit utilized during the year to reduce income tax  
( **310** on page 8 of the CT23 or **351** on page 6 of the CT8.) + From **310** or **351** [ ]

CMT Credit expired during the year ..... + **2334** [ ]

**Subtotal** ..... = [ ] - **2335** [ ]

**Balance at End of Year NOTE (4)** **2333** - **2335** ..... = **2336** [ ]

### Notes:

- (1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
- (2) The CMT credit of life insurance corporations can be restricted. (see s.43.1(3)(b))
- (3) Include and indicate whether CMT credits are a result of an amalgamation that occurred before March 22, 2007 to which fed.s.87 applies and/or a wind-up completed before March 22, 2007, to which fed.s.88(1) applies. (see s.43.1(4))
- (4) Amount in **2336** must equal sum of **2370** + **2390**.

## Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
<b>2340</b>	9th preceding taxation year 1999-08-31	<b>2360</b>	<b>2380</b>
<b>2341</b>	8th preceding taxation year 2000-08-31	<b>2361</b>	<b>2381</b>
<b>2342</b>	7th preceding taxation year 2001-08-31	<b>2362</b>	<b>2382</b>
<b>2343</b>	6th preceding taxation year 2002-08-31	<b>2363</b>	<b>2383</b>
<b>2344</b>	5th preceding taxation year 2003-08-31	<b>2364</b>	<b>2384</b>
<b>2345</b>	4th preceding taxation year 2004-08-31	<b>2365</b>	<b>2385</b>
<b>2346</b>	3rd preceding taxation year 2005-08-31	<b>2366</b>	<b>2386</b>
<b>2347</b>	2nd preceding taxation year 2006-08-31	<b>2367</b>	<b>2387</b>
<b>2348</b>	1st preceding taxation year 2007-08-31	<b>2368</b>	<b>2388</b>
<b>2349</b>	Current taxation year 2008-08-31	<b>2369</b>	<b>2389</b>
<b>Totals</b>		<b>2370</b>	<b>2390</b>

The sum of amounts **2370** + **2390**  
must equal amount in **2336**.



**Corporate Minimum Tax (CMT)**  
**CT23 Schedule 101 – Supporting Schedule**

Corporation's Legal Name <b>EMAX COMPUTER SYSTEMS INC.</b>	Ontario Corporations Tax Account No. (MOR) <b>2577521</b>	Taxation Year End <b>2008-08-31</b>
---	--	--

**CMT Losses Carried Forward Workchart**

**(i) Continuity of Pre-1994 CMT Losses**

	Corporation's Pre-1994 Loss	Predecessors' Pre-1994 Loss Amalgamation	Wind-Up
Date of the last tax year end before the corp's 1st tax year commencing after 1993 .....			
Pre-1994 Loss (per schedule) .....			
Less: Claimed in prior taxation years commencing after 1993 .....			
Pre-1994 Loss available for the current year .....			
Less: Deducted in the current year .....			
(max. = adj. net income for the year)			
Expired after 10 years .....			
Pre-1994 Loss Carryforward .....			

**(ii) Continuity of Other Eligible CMT Losses – Filing Corporation**  
**(for losses occurring in tax years commencing after 1993)**

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1998-08-31					
9th Prior Year	1999-08-31					
8th Prior Year	2000-08-31					
7th Prior Year	2001-08-31					
6th Prior Year	2002-08-31					
5th Prior Year	2003-08-31					
4th Prior Year	2004-08-31					
3rd Prior Year	2005-08-31	201,057				201,057
2nd Prior Year	2006-08-31	146,274				146,274
1st Prior Year	2007-08-31	30,136				30,136
<b>Total</b>		<b>377,467</b>				<b>377,467</b>

**Predecessor Corporations Only – Amalgamation**

Indicate the amounts of eligible CMT losses from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-08-31						
1999-08-31						
2000-08-31						
2001-08-31						
2002-08-31						
2003-08-31						
2004-08-31						
2005-08-31						
2006-08-31						
2007-08-31						
<b>Total</b>						

**Corporate Minimum Tax (CMT)  
CT23 Schedule 101 – Supporting Schedule**

Corporation's Legal Name <b>EMAX COMPUTER SYSTEMS INC.</b>	Ontario Corporations Tax Account No. (MOR) <b>2577521</b>	Taxation Year End <b>2008-08-31</b>
---	--	--

**CMT Losses Carried Forward Workchart (continued)**

**Predecessor Corporations Only – Wind-Up**

Indicate the amounts of eligible CMT losses from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-08-31						
1999-08-31						
2000-08-31						
2001-08-31						
2002-08-31						
2003-08-31						
2004-08-31						
2005-08-31						
2006-08-31						
2007-08-31						
<b>Total</b>						

**Corporate Minimum Tax (CMT)  
CT23 Schedule 101 – Supporting Schedule**

Corporation's Legal Name EMAX COMPUTER SYSTEMS INC.	Ontario Corporations Tax Account No. (MOR) 2577521	Taxation Year End 2008-08-31
--	---	---------------------------------

**CMT Credit Carryovers Workchart**

**Filing Corporation**

	Year of Origin YYYY/MM/DD	Opening Balance	Adjustment	Deduction	Expired	Closing Balance
10th Prior Year	1998-08-31					
9th Prior Year	1999-08-31					
8th Prior Year	2000-08-31					
7th Prior Year	2001-08-31					
6th Prior Year	2002-08-31					
5th Prior Year	2003-08-31					
4th Prior Year	2004-08-31					
3rd Prior Year	2005-08-31					
2nd Prior Year	2006-08-31					
1st Prior Year	2007-08-31					
	<b>Total</b>					

**Predecessor Corporations Only – Amalgamation**

Indicate the amounts of CMT credit carryovers from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-08-31						
1999-08-31						
2000-08-31						
2001-08-31						
2002-08-31						
2003-08-31						
2004-08-31						
2005-08-31						
2006-08-31						
2007-08-31						
	<b>Total</b>					

**Predecessor Corporations Only – Wind-Up**

Indicate the amounts of CMT credit carryovers from predecessor corporations. Do not include these amounts in the 'opening balance' of the Filing Corporation.

Year of Origin YYYY/MM/DD	Opening Balance	Add	Adjustment	Deduction	Expired	Closing Balance
1998-08-31						
1999-08-31						
2000-08-31						
2001-08-31						
2002-08-31						
2003-08-31						
2004-08-31						
2005-08-31						
2006-08-31						
2007-08-31						
	<b>Total</b>					



# Non-Capital Loss Continuity Workchart – Ontario

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EMAX COMPUTER SYSTEMS INC.	2577521	2008-08-31

Non-capital losses						
Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A	4,753			N/A	4,753
2007	30,341	N/A		N/A		30,341
2006		N/A		N/A		
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
Total	30,341	4,753				35,094

Farm losses						
Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2007		N/A		N/A		
2006		N/A		N/A		
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		
Total						

Restricted farm losses						
Year	Balance at beginning of year	Loss incurred in current year	Adjustments and transfers	Loss carried back Parts I & IV	Applied to reduce taxable income	Balance at end of year
Current	N/A				N/A	
2007		N/A		N/A		
2006		N/A		N/A		
2005		N/A		N/A		
2004		N/A		N/A		
2003		N/A		N/A		
2002		N/A		N/A		
2001		N/A		N/A		
2000		N/A		N/A		
1999		N/A		N/A		
1998		N/A		N/A		
Total						

\* This balance expires this year and will not be available next year.



# Ontario

## Ontario Capital Cost Allowance Schedule 8

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
EMAX COMPUTER SYSTEMS INC.	2577521	2008-08-31

**Is the corporation electing under regulation 1.101-5(a)?**

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the prior year's CCA schedule)	3 Cost of acquisitions during the year (new property must be available for use)  See note 1 below	4 Net adjustments (show negative amounts in brackets)	5 Proceeds of dispositions during the year (amount not to exceed the capital cost)	6 Ontario undepreciated capital cost plus column 3 or minus column 4 minus column 5)	7 50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5)  See note 2 below	8 Reduced undepreciated capital cost (column 6 minus column 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (column 8 multiplied by column 9; or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (column 6 minus column 12)
10	1,585			0	1,585		1,585	30	0	0	476	1,109
45	426	2,238		0	2,664	1,119	1,545	45	0	0	695	1,969
<b>Totals</b>	<b>2,011</b>	<b>2,238</b>			<b>4,249</b>	<b>1,119</b>	<b>3,130</b>					<b>3,078</b>

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any non-depreciable assets that are not subject to the CCA rules.

Enter in boxes	<div style="border: 1px solid black; width: 60px; height: 25px;"></div>	<div style="border: 1px solid black; width: 60px; height: 25px;"></div>	<div style="border: 1px solid black; width: 60px; height: 25px;"></div>	<div style="border: 1px solid black; width: 60px; height: 25px;"></div>
	<b>650</b>	<b>650</b>	<b>650</b>	<b>650</b>

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

**Note 3.** If the taxation year is shorter than 365 days, prorate the CCA claim.

**Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.**